

# FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 81-130  
July 1, 1981

## IMPROVED SECURITIES SAFEKEEPING AND TRANSFER SYSTEM

TO THE CHIEF OPERATIONS OFFICER OF EACH BANK  
IN THE ELEVENTH FEDERAL RESERVE DISTRICT:

The Eleventh Federal Reserve District will be the fourth District in the Federal Reserve System to implement an improved securities safekeeping and transfer system which has been developed over the past several years. We are now approaching completion of the project which will provide several enhancements over our current system. The two most significant changes will be that dollar amount balances will be kept by book-entry issue instead of individual safekeeping acknowledgment, and numeric account code designations will change. Definitive deposit handling will not change; however, each definitive deposit will be treated as a separate unit. The purpose of this letter is to describe some of the changes which may affect your operations.

The new system is designed to integrate securities transfer and safekeeping activities. This will result in only one acknowledgment being generated for both a CPD security transfer and the corresponding update to a bank's book-entry safekeeping account. Currently, each bank receives two advices—one for the CPD transfer and one reflecting the safekeeping account update. A sample of the new combined security transfer and safekeeping update acknowledgment is shown as Exhibit I in the attachment. The top portion of the acknowledgment represents the book-entry safekeeping update and the bottom portion reflects the CPD security transfer. The same type of advice will be printed for all security transfers between two banks, regardless of whether the security transfer is intraterritory or interterritory. For book-entry account transfers within your bank, conversion transactions, deposits of book-entry securities purchased on original issue, and withdrawals of securities at maturity, only the top portion of the acknowledgment will be completed. A sample of the top portion of this acknowledgment is shown as Exhibit II in the attachment. Definitive safekeeping deposits, withdrawals, and transfers will likewise only contain safekeeping account information on the acknowledgment as shown in Exhibit III of the attachment.

The new system identifies the different types of securities by the 9-digit CUSIP number assigned to each security, including book-entry and municipal securities. It will be necessary for your institution to reference this number when requesting various types of transactions. Also, when book-entry redemption and interest payments are made, this CUSIP number will appear on your accounting advice under the description column.

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Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

In connection with the new system, security deposits can be made only at the Federal Reserve office serving the territory in which your office is located. If your bank has had securities held at Reserve Bank offices in the Eleventh District other than the office serving your territory, those securities will be transferred to the office serving your territory and all future deposits of securities will be made to that office.

This new system is scheduled to be implemented on September 24, 1981. On the conversion date, we will send you a statement of your holdings from the new system and ask you to verify that the holdings are correct. Any comments, inquiries, or questions concerning the new system should be directed to Don Curtis at this Bank, (214) 698-4218; Jerry Silvey, El Paso Branch, (915) 544-4730 Ext. 265; Jack Stone, Houston Branch, (713) 659-4433 Ext. 74; and Herb Barbee, San Antonio Branch, (512) 224-2141 Ext. 300 or 301.

Sincerely yours,

A handwritten signature in cursive script that reads "William H. Wallace".

William H. Wallace  
First Vice President

Attachment





FCL07413

FEDERAL RESERVE BANK OF DALLAS  
DALLAS BRANCH

05/21/81  
11:13:14  
05631S01  
CUSTODY 05000154

ACKNOWLEDGMENT OF DEFINITIVE DEPOSIT

DEPOSITOR	BANK NAME					
	BANK ADDRESS					
						CBI
						(BANK ABA NUMBER)
	CITY			STATE	ZIP	CODE

PLEDGEE

PAYING AGENT	BANK NAME					
	BANK ADDRESS					
						CBI
						(BANK ABA NUMBER)
						LOCATION
						TRUST NUMBER
	CITY			STATE	ZIP	CODE

SAFEKEEPING ACCOUNT	CD	ACCOUNT	END BALANCE	TRANS	COLL	AMOUNT
INVESTMENT	01		2,095,000.00			

MATURITY	INTEREST RATE	NEXT CPN	ALT DT	REVAL DATE
05/01/1988		11/01/1981	05/01	

SECURITY IDENTIFICATION	CUSIP
9.20 LOUISIANA STATE G O BDS	(9127937P5)

CUSTODY DISPOSITION	CLASS DESCR	PAR	AMOUNT
SEND TO OTHER FRB	DF BEARER		100,000.00

DENOMINATION PIECE COUNT  
\$5K  
0000020

15385 TO 15404 FROM UMB O/C