

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 81-92

May 4, 1981

RATES FOR DISCOUNTS AND ADVANCES

TO ALL DEPOSITORY INSTITUTIONS
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

Effective May 5, 1981, the Board of Governors of the Federal Reserve System approved action by the Board of Directors of the Federal Reserve Bank of Dallas increasing by one percent the basic rate of discounts and advances, and other rates accordingly.

There is printed on the reverse of this circular a copy of Supplement A to Bulletin No. 2 which sets forth all of the rates in effect at this Bank. This supplement should be inserted in the Regulations Binder previously furnished and the supplement dated December 8, 1980, should be destroyed. Depository institutions who have not yet been provided a binder should retain the supplement for future reference.

Sincerely yours,

Robert H. Boykin

President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

Supplement A

RATES FOR DISCOUNTS AND ADVANCES

The following rates with respect to discounts and advances under the Federal Reserve Act and Regulation A are now in effect at this Bank:

Rates on Discounts and Advances	Per Annum	Effective from
Depository institutions subject to reserve requirements under Regulation D		
Basic rate: short-term adjustment credit under 201.3(a) and seasonal credit under 201.3(b)(1) of Regulation A*	14%	May 5, 1981
Surcharge above the basic rate for depository institutions with deposits of \$500 million or more borrowing successively in two statement weeks or more or in more than four such weeks in a calendar quarter (applicable to short-term adjustment credit)	4%	May 5, 1981
Other extended credit under 201.3(b)(2) of Regulation A		
Exceptional circumstances or practices involving a particular institution	15%	May 5, 1981
Other individuals, partnerships, and corporations		
Advances secured by direct or fully guaranteed obligations of the United States or its agencies under 12 USC 347c and 201.3(c) of Regulation A	17%	May 5, 1981

* This is also the discount rate for 90-day commercial paper and other paper eligible for discount.