

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 81-86

April 28, 1981

REGULATION Q - INTEREST ON DEPOSITS

Announcement of Rate for Two and One-Half Year
Small Saver Certificate

TO ALL MEMBER BANKS
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The ceiling rate for commercial banks on the two and one-half year or more small saver certificate for the period from April 28 through May 1 is:

11.75%

Financial institutions may continue to compound the rate paid on these time deposits using any of the methods authorized by Regulation Q.

For further information concerning the two and one-half year or more small saver certificates, please consult Circular No. 80-110 dated June 5, 1980.

Questions regarding Regulation Q should be directed to the Consumer Affairs Section of our Bank Supervision and Regulations Department, Ext. 6171.

Sincerely yours,

William H. Wallace

First Vice President