

FEDERAL RESERVE BANK OF DALLAS  
DALLAS, TEXAS 75222

Circular No. 81-75  
April 15, 1981

FEDERAL RESERVE REGULATORY SERVICE

TO ALL DEPOSITORY INSTITUTIONS  
AND OTHERS CONCERNED IN THE  
ELEVENTH FEDERAL RESERVE DISTRICT:

In our Circular No. 81-50 dated March 5, 1981, you were furnished the text of a press release announcing the Board's new Federal Reserve Regulatory Service.

Enclosed is a brochure describing the second handbook in the series—Monetary Policy and Reserve Requirements Handbook—which will include Regulations A, D, and Q and all related interpretations and statutes.

All inquiries or orders should be addressed to the Publications Section, Federal Reserve Board, Washington, D. C. 20551.

Sincerely yours,

William H. Wallace

First Vice President

Enclosure

## Background and Summary of Regulation A

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## Board Interpretations of Regulation Q

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Computation of interest  
"Deposits"  
Disclosure  
Early withdrawal of time deposits  
Indirect payment of interest  
Interest on demand deposits  
Interest rate on savings deposits  
Interest rate on time deposits  
Loans secured by deposits  
"Savings deposits"  
"Time deposits"  
Withdrawal of savings deposits

## Regulation D Reserve Requirements of Depository Institutions

12 CFR 204; effective December 24, 1980

### Section

- 204.1 Authority, purpose and scope
- 204.2 Definitions
- 204.3 Computation and maintenance
- 204.4 Transitional adjustments
- 204.5 Emergency reserve requirement
- 204.6 Supplemental reserve requirement
- 204.7 Penalties
- 204.8 Supplement: Reserve requirement ratios

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### SECTION 204.1—Authority, Purpose and Scope

(a) *Authority.* This part \*is issued under the authority of section 19 (12 USC 461 et seq.) and other provisions of the Federal Reserve Act and of section 7 of the International Banking Act of 1978 (12 USC 3105).

(b) *Purpose.* This part relates to reserves that depository institutions are required to maintain for the purpose of facilitating the implementation of monetary policy by the Federal Reserve System.

(c) *Scope.* (1)

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