TO ALL MEMBER BANKS
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The ceiling rate for commercial banks on the two and one-half year
or more small saver certificate for the period from November 27 through
December 10 is:

11.75%.

Financial institutions may continue to compound the rate paid on these time
deposits using any of the methods authorized by Regulation Q.

For further information concerning the two and one-half year or more

Questions regarding Regulation Q should be directed to the Consumer
Affairs Section of our Bank Supervision and Regulations Department, Ext. 6171.

Sincerely yours,

Robert H. Boykin
First Vice President