

FEDERAL RESERVE BANK OF DALLAS  
DALLAS, TEXAS 75222

Circular No. 80-223  
November 18, 1980

AMENDMENTS TO REGULATION Q

TO ALL MEMBER BANKS  
AND OTHERS CONCERNED IN THE  
ELEVENTH FEDERAL RESERVE DISTRICT:

In our Circular No. 80-215, dated November 7, 1980, you were furnished the text of amendments to Regulation Q. Printed on the reverse of this circular is a copy of the amendments in slip sheet form which should be filed in your Regulations Binder.

Additional copies of the amendments will be furnished upon request to the Bank and Public Information Department, Ext. 6266.

Sincerely yours,

Robert H. Boykin

First Vice President

---

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

INTEREST ON DEPOSITS

AMENDMENTS TO REGULATION Q †

As amended effective October 30, 1980

Effective October 30, 1980, sections 217.1, 217.5 and 217.7 are amended as follows:

Sections 217.1(c)(1), (2) and (3), (d) and (e)(2); 217.5(c)(2); 217.7(b) and (h) of Regulation Q and footnotes 1, 2 and 3 (12 CFR §§ 217.1(c)(1), (2) and (3), (d), (e)(2); 217.5(c)(2); 217.7(b) and (h) are amended by striking "30" and inserting "14".

\* \* \* \* \*

For this Regulation to be complete as amended October 30, 1980, retain:

- 1) Regulation pamphlet dated December 1978
- 2) Supplement slip sheet dated March 1980
- 3) The information contained in the following circulars:  
80-98, 80-199, 80-110, 80-117
- 4) This slip sheet

Slip sheets covering information found in circulars 80-98 (penalty-free withdrawal of interest earned during a preceding maturity, and payment of interest on funds withdrawn not more than seven days after a maturity date), 80-199 (ceiling rate for NOW accounts and prohibition of prepayment of interest on time deposits), 80-110 (major changes in 2 1/2 year time deposits, six-month money market certificates, and new early withdrawal penalty rules), and 80-117 (technical amendment to early withdrawal penalties) are being prepared by the Board of Governors and will be sent to you when they are available.