

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 80-186  
September 26, 1980

RATES FOR DISCOUNTS AND ADVANCES

TO ALL DEPOSITORY INSTITUTIONS  
AND OTHERS CONCERNED IN THE  
ELEVENTH FEDERAL RESERVE DISTRICT:

Effective September 26, 1980, the Board of Governors of the Federal Reserve System approved action by the Directors of the Federal Reserve Bank of Dallas increasing by one percent the rates on discounts and advances.

There is printed on the reverse of this circular a copy of Supplement A to Bulletin No. 2 which sets forth all of the rates in effect at this Bank. This supplement should be inserted in the regulations binder previously furnished and the supplement dated August 29, 1980 should be destroyed. Depository institutions who have not yet been provided a binder should retain the supplement for future reference.

Sincerely yours,

Ernest T. Baughman

President

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Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

**Supplement A**

**RATES FOR DISCOUNTS AND ADVANCES**

The following rates with respect to discounts and advances under the Federal Reserve Act and Regulation A are now in effect at this Bank:

<b>Rates on Discounts and Advances</b>	<b>Per Annum</b>	<b>Effective from</b>
Depository institutions subject to reserve requirements under Regulation D		
Basic rate: short-term adjustment credit under 201.3(a) and seasonal credit under 201.3(b)(1) of Regulation A* . . . . .	11%	September 26, 1980
Other extended credit under 201.3(b)(2) of Regulation A		
Exceptional circumstances or practices involving a particular institution** . . . . .	12%	September 26, 1980
Other individuals, partnerships, and corporations		
Advances secured by direct or fully guaranteed obligations of the United States or its agencies under 12 USC 347c and 201.3(c) of Regulation A . . . . .	14%	September 26, 1980

\* This is also the discount rate for 90-day commercial paper and other paper eligible for discount.

\*\* This rate can be waived, in which case the basic rate applies.