

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 80-165

August 28, 1980

CROSS-ZONE PRESENTMENT OF CASH LETTERS

TO ALL BANKS
AND FINANCIAL INSTITUTIONS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The Board of Governors of the Federal Reserve System has authorized Federal Reserve Banks to provide cross-zone presentment of cash letters to all payor financial institutions effective immediately.

This revised policy allows Reserve Banks to arrange transportation (at the expense of the payor financial institution or its agent) for cross-zone presentment, provided delivery can be accomplished on the same banking day that the items would have been presented within the territory of the local Reserve office. Return item deadlines and cash letter charges will be calculated from the time of presentment of these items to the financial institution's agent.

Reserve Bank personnel are available to provide assistance with either arranging or negotiating the necessary courier arrangements on behalf of the payor institutions.

Should you desire additional details concerning the policy or desire to take advantage of the program, please contact Jess Insall at this Office, Ext. 6399 or Lillian Childress at the El Paso Branch, (915) 544-4730, John Bullock at the Houston Branch, (713) 659-4433, or Henry Juenke at the San Antonio Branch, (512) 224-2141.

Sincerely yours,

Robert H. Boykin

First Vice President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.