

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 80-129

June 24, 1980

REGULATION Q - INTEREST ON DEPOSITS

Announcement of Rate for Two and One-Half Year
Small Saver Certificate

TO ALL MEMEBER BANKS
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The ceiling rate for commercial banks on the two and one-half year or more small saver certificate for the period from June 26 through July 9 is:

9.25%.

Financial institutions may continue to compound the rate paid on these time deposits using any of the methods authorized by Regulation Q.

For further information concerning the two and one-half year or more small saver certificates, please consult Circular No. 80-110 dated June 5, 1980.

Questions regarding Regulation Q should be directed to the Consumer Affairs Section of our Bank Supervision and Regulations Department, Ext. 6171.

Sincerely yours,

Robert H. Boykin

First Vice President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.