

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 80-121
June 12, 1980

RATES FOR DISCOUNTS AND ADVANCES

TO ALL MEMBER BANKS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

Effective June 13, 1980, the Board of Governors of the Federal Reserve System approved action by the Directors of the Federal Reserve Bank of Dallas decreasing by one percent the rates on discounts and advances.

There is printed on the reverse of this circular a copy of Supplement A to Bulletin No. 2 which sets forth all of the rates in effect at this Bank. This should be inserted in the Regulations Binder previously furnished your bank in place of the supplement dated May 28, 1980.

Sincerely yours,

Ernest T. Baughman

President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

Supplement A**RATES FOR DISCOUNTS AND ADVANCES**

The following rates with respect to discounts and advances under the Federal Reserve Act and Regulation A are now in effect at this Bank:

Rates on Discounts and Advances	Per Annum	Effective from
Discounts for and advances to member banks under Section 13 and 13a of the Federal Reserve Act	11%	June 13, 1980
Advances to member banks under Section 10(b) when secured by mortgages on one-to-four family residential property	11%	June 13, 1980
Advances to member banks under Section 10(b), except as otherwise provided in this schedule	11½%	June 13, 1980
Advances to member banks for prolonged periods and in significant amounts under Section 10(b) and Section 201.2(e)(2) of Regulation A	12%	June 13, 1980
Advances to individuals, partnerships, and corporations other than member banks, secured by direct obligations of the United States, under the last paragraph of Section 13 of the Federal Reserve Act	14%	June 13, 1980