

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 80-92
May 7, 1980

RATES FOR DISCOUNTS AND ADVANCES

TO ALL MEMBER BANKS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

Effective May 7, 1980, the Board of Governors of the Federal Reserve System approved action by the Directors of the Federal Reserve Bank of Dallas reestablishing the basic discount rate. At the same time, the Board of Governors approved the elimination of the surcharge above the basic discount rate for certain large bank borrowings.

There is printed on the reverse of this circular a copy of Supplement A to our Bulletin No. 2 which sets forth all of the rates in effect at this Bank. This should be inserted in the Regulations Binder previously furnished your bank in place of the supplement dated March 17, 1980.

Sincerely yours,

Ernest T. Baughman

President

Supplement A**RATES FOR DISCOUNTS AND ADVANCES**

The following rates with respect to discounts and advances under the Federal Reserve Act and Regulation A are now in effect at this Bank:

Rates on Discounts and Advances	Per Annum	Effective from
Discounts for and advances to member banks under Section 13 and 13a of the Federal Reserve Act	13%	February 15, 1980
Advances to member banks under Section 10(b) when secured by mortgages on one-to-four family residential property	13%	February 15, 1980
Advances to member banks under Section 10(b), except as otherwise provided in this schedule	13½ %	February 15, 1980
Advances to member banks for prolonged periods and in significant amounts under Section 10(b) and Section 201.2(e)(2) of Regulation A	14%	February 15 1980
Advances to individuals, partnerships, and corporations other than member banks, secured by direct obligations of the United States, under the last paragraph of Section 13 of the Federal Reserve Act	16%	February 15, 1980