

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 80-78  
April 21, 1980

AMENDMENT TO SUPPLEMENT TO REGULATION D  
RESERVES OF MEMBER BANKS

TO ALL MEMBER BANKS  
AND OTHERS CONCERNED IN THE  
ELEVENTH FEDERAL RESERVE DISTRICT:

Reference is made to President Carter's recently announced broad program designed to moderate and reduce inflationary forces in the United States economy. One of the highlights to the broad program is an increase in the marginal reserve requirement on increases in managed liabilities. In addition, the base for managed liabilities for those banks with a base in excess of \$100 million will be reduced by the larger of 7 percent or by the amount of any reduction in a bank's foreign loans occurring since September 1979. However, in no case will the base be reduced below \$100 million.

In regard to the various changes involving the marginal reserve requirement, there is attached an amendment to the Supplement to Regulation D as amended effective for marginal reserves required to be maintained during the seven-day period beginning April 3, 1980, against total managed liabilities outstanding during the seven-day period beginning on March 20, 1980. Member banks and others who maintain a Regulations Binders should file this Supplement in their binders. The previous Supplement should be removed and destroyed.

Questions regarding this revision should be directed to Allan Neale, Ext. 6334 and Bill Green, Ext. 6394, at the Head Office or the Manager of the Accounting Departments at our El Paso, Houston, or San Antonio Branches.

Sincerely yours,

Robert H. Boykin

First Vice President

Enclosure

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Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.