

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 80-63
March 28, 1980

TO INSTITUTIONS REPORTING MONTHLY
UNDER THE SPECIAL CREDIT RESTRAINT PROGRAM:

In support of a broad program designed to moderate and reduce inflationary forces in the United States economy, the Federal Reserve Board has established a Special Credit Restraint Program to restrain growth in money and credit. In conjunction with this program and pursuant to the Credit Control Act (12 U.S.C. §§ 1901-1909) as implemented by Executive Order 12201, the Board of Governors of the Federal Reserve System is authorized to require certain data and information from lenders.

Enclosed are forms for your use in complying with this program:

FR 2062a is for use by all U. S. commercial banks with total assets of \$1 billion or greater.

FR 2062b is for use by U. S. Branches and Agencies of foreign banks.

FR 2062c is for use by Bank Holding Companies with total consolidated assets of \$1 billion or greater and should include data for all subsidiaries except those filing individually under FR 2062a and 2062d.

FR 2062d is for use by all finance companies with total business receivables outstanding of \$1 billion or more.

FR 2062e is for use by finance companies whose U. S. issued commercial paper outstanding amounts to \$1 billion or more, and by any nonfinancial corporation with such outstandings of \$30 million or more or with annual worldwide revenues of \$2 billion or more. The report should include all of the company's U. S. financial and nonfinancial subsidiaries except those that are reporting separately on this form.

Please return one copy of the report by April 10, 1980 to the address indicated on the forms. Subsequent reports should be filed no later than the 10th business day after the last Wednesday of the month.

Sincerely yours,

Robert H. Boykin

First Vice President

Enclosures

DALLAS

BHC'S

DISTRICT

11

- HC
- 35 FIRST CITY BANCORPORATION OF TEXAS, INC.
- 127 SOUTHWEST BANCSHARES, INC.
- 157 TEXAS COMMERCE BANCSHARES, INC.
- 288 FIRST INTERNATIONAL BANCSHARES, INC.
- 298 ALLIED BANCSHARES, INC.
- 582 REPUBLIC OF TEXAS CORPORATION
- 1928 TEXAS AMERICAN BANCSHARES, INC.
- 1936 FIRST UNITED BANCORPORATION, INC.
- 1865 CULLEN/FROST BANKERS, INC.
- 2387 MERCANTILE TEXAS CORPORATION

First City Bancorporation of Texas, Inc.
 Box 2387
 Houston, Tx 77001

Republic of
 Box 2221
 Dallas, Tx

Southwest Bancshares Inc.
 P.O. Box 2629
 Houston, Tx 77001

Texas Amer
 Box 205
 Ft Worth

Kenneth Tilton
 Texas Commerce Bancshares, Inc.
 Box 2558
 Houston, Tx 77001

First (I)
 410 W
 Ft Worth

First International Bancshares, Inc.
 Box ~~83~~ 202
 Dallas Tx 75283

Cullen/
 Box
 San

Allied Bancshares, Inc.
 Box 1515
 Houston Tx 77001

**BANKS IN THE ELEVENTH DISTRICT
WITH ASSETS GREATER THAN \$1 BILLION**

Republic National Bank of Dallas

First National Bank of Dallas

First City National Bank of Houston

Texas Commerce Bank, N.A.

Mercantile National Bank of Dallas

Bank of the Southwest, N.A.

Allied Bank of Texas

Fort Worth National Bank

First National Bank of Fort Worth

Frost National Bank of San Antonio

"Selected Corporations Required
to File FR 2062E"

DISTRICT 11

Tolliver Louis Austin, Jr.
Chairman & Chief Executive Officer
Texas Utilities Company
2001 Bryan Tower
Dallas, Texas 75201

//

William H. Bricker
President & Chief Executive Officer
Diamond Shamrock Corporation
2300 Southland Center
Dallas, Texas 75201

//

Rolland W. Britt, President
General Telephone Company of the Southwest
2701 South Johnson Street
San Angelo, Texas 76901

//

Robert Cizik
President & Chief Executive Officer
Cooper Industries, Inc.
Two Houston Center-Suite 2700
Houston, Texas 77002

//

W. Donham Crawford
Chairman & Chief Executive Officer
Gulf States Utilities Company
P.O. Box 2951
Beaumont, Texas 77704

//

Mr. Dirk deBruyne, Chairman
Shell Oil Company
One Shell Plaza
Houston, Texas 77001

//

Mr. John P. Harbin
Chairman & Chief Executive Officer
Halliburton Co.
2600 Southland Center
Dallas, Texas 75201

//

DISTRICT 11 (continued)

Mr. D. W. Maddox, Chairman
Associates Corporation of North America
250 Carpenter Freeway
P.O. Box 222822
Dallas, Texas 75222

D.P.

//

Mr. Travis H. Petty, Chairman
El Paso Co., Inc.
2727 Allen Parkway
Houston, Texas 77001

//

Silas B. Phillips, Jr.
Chairman & Chief Executive Officer
Central and Southwest Corporation
2700 One Main Place
Dallas, Texas 75250

//

Mr. J. Hugh Roff, Jr., Chairman
United Energy Resources Inc.
700 Milam
Houston, Texas 77001

//

Mr. Mark Shepherd, Jr.
Chairman & Chief Executive Officer
Texas Instruments Inc.
P.O. Box 225474
Dallas, Texas 75265

//

Harry K. Smith
Chairman & Chief Executive Officer
Big Three Industries, Inc.
3535 West Twelfth Street
Houston, Texas 77003

//

Mr. Paul Thayer
Chairman & Chief Executive Officer
LTV Corp.
P.O. Box 5003
Dallas, Texas 75222

//

Mr. John P. Thompson
Chairman & Chief Executive Officer
Southland Corporation
2928 North Haskell Avenue
Dallas, Texas 75221

//

DISTRICT 11 (continued)

Mr. J. R. Hurley, President
Shell Pipe Line Corporation
2 Shell Plaza
P.O. Box 2648
Houston, Texas 77001

//

Mr. William L. Hutchison
Chairman & Chief Executive Officer
Texas Oil & Gas Corporation
Fidelity Union Tower
Dallas, Texas 75201

//

Mr. John V. James
Chairman, President & Chief Executive Officer
Dresser Industries, Inc.
1505 Elm Street
Dallas, Texas 75201

//

D.D. Jordan
President & Chief Executive Officer
Utility Fuels
611 Walker Avenue
Houston, Texas 77002

//

Mr. James L. Ketelsen
Chairman & Chief Executive Officer
Tenneco Inc.
Tenneco Building
Houston, Texas 77002

//

Mr. George F. Kirby, Chairman
Texas Eastern Corporation
1 Houston Center
Houston, Texas 77001

//

//

W.C. McCord
Chairman & Chief Executive Officer
Enserch Corporation
301 South Harwood Street
Dallas, Texas 75201

//

DISTRICT 11 (continued)

Evern R. Wall
President & Chief Operating Officer
El Paso Electric Company
215 North Stanton Street
El Paso, Texas 79901

Mr. O. S. Wyatt, Jr.
Chairman & Chief Executive Officer
Coastal States Gas Corp.
Five Greenway Plaza East
Houston, Texas 77046

SPECIAL CREDIT RESTRAINT PROGRAM U.S. Commercial Banks

Report for the Month of _____

This report is required by law (12 U.S.C. §§1901-1909, as implemented by Executive Order 12201).

The Federal Reserve System regards the individual respondent information provided by each respondent as confidential. If it should be determined subsequently that any information collected on this form must be released, the respondents will be notified.

PLEASE READ INSTRUCTIONS PRIOR TO COMPLETION OF THIS REPORT

A. GENERAL QUESTIONS

1. Has your bank transmitted to the appropriate loan officers at each of its U.S. offices the content of the Board's statement on the voluntary credit restraint program?

Yes (1) No (2)

2. Has your bank issued specific guidelines to these loan officers to implement the program outlined in the Board's statement?

Yes (1) No (2)

- a. If yes, please attach a copy of these guidelines.¹
b. If no, please describe how you plan to implement the program:¹

3. Taking account of seasonal patterns, how would you evaluate the current strength of total private credit demands at your bank from U.S. addressees, as compared with the situation generally prevailing during February 1980?

Significantly greater (1) Essentially unchanged (2) Significantly less (3)

B. QUESTIONS RELATING TO SPECIFIC LOAN POLICIES

1. With respect to commercial and industrial loans to U.S. addressees to meet basic credit demands for normal operations:

- a. Was the number of applications or requests for such loans or loan commitments during the current month, as compared with the usual experience for the same month in recent years:

Significantly larger (1) Essentially unchanged (2) Significantly less (3)

- b. In processing applications for such loans or loan commitments, was the proportion approved in the current month:

Significantly larger than usual (1) Essentially unchanged (2) Significantly smaller than usual (3)

2. With respect to commercial and industrial loans to U.S. addressees to meet basic and emerging credit needs for smaller businesses:

- a. Has your bank developed a special program to assist the financing needs of smaller businesses?

1) Yes (1) No (2)

2) If yes, please attach a description of the program.¹

3) If no, please attach an explanation as to why your bank decided not to develop such a program.¹

¹ If you have supplied this material to the Federal Reserve after March 14, 1980, you need not do so again unless revisions or additions are necessary.

- b. Was the number of applications or requests for such loans or loan commitments during the current month, as compared with the usual experience for the same month in recent years:
- Significantly larger (1) Essentially unchanged (2) Significantly less (3)
- c. In processing applications for such loans or loan commitments, was the proportion approved in the current month:
- Significantly larger than usual (1) Essentially unchanged (2) Significantly smaller than usual (3)
3. With respect to commercial and industrial loans to U.S. addressees for purely financial activities—such as purchase of a company's own shares or financing of mergers or corporate takeovers:
- a. Were there any requests during the current month for such loans or loan commitments?
- Yes (1) No (2)
- b. Were there any approvals of loans of this type in the current month?
- Yes (1) No (2)
- c. Were there any takedowns for such loans under commitments made before March 1980?
- Yes (1) No (2)
- d. If the answer to b) or c) was "yes", please attach a brief statement of the nature of the loan.
4. With respect to loans to business customers in the United States, for speculative purposes—such as purchasing securities or commodities other than in the ordinary course of business, excessive voluntary inventory accumulation, or investing in land without well-defined plans for its useful development:
- a. Were there any requests during the current month for such loans or loan commitments?
- Yes (1) No (2)
- b. Were there any approvals of loans of this type in the current month?
- Yes (1) No (2)
- c. Were there any takedowns of such loans under commitments made before March 1980?
- Yes (1) No (2)
- d. If the answer to b) or c) was "yes", please attach a brief statement of the nature of the loan.
5. With respect to commercial and industrial loans to non-U.S. affiliates of U.S. firms:
- a. Was the number of applications or requests for such loans or loan commitments during the current month, as compared with the usual experience for the same month in recent years:
- Significantly larger (1) Essentially unchanged (2) Significantly less (3)
- b. In processing applications for such loans or loan commitments, was the proportion approved in the current month:
- Significantly larger (1) Essentially unchanged (2) Significantly smaller than usual (3)

SPECIAL CREDIT RESTRAINT PROGRAM U.S. Commercial Banks

C. STATISTICAL INFORMATION

1. The data reported below are for your bank's U.S. consolidated banking operations.
 - a. Total loans and investments
 - b. Total loans, gross (sum of Items c, d, e, and f below)
 - c. Total commercial and industrial loans (Note that Items 1 and 2 below do not add to the total reported in this line.)
 - 1) To U.S. addressees
 - 2) Loans to smaller businesses included in Item C1 c(1)
 - d. Real estate loans secured primarily by residential properties
 - e. Agricultural loans
 - f. All other loans
 - g. Lease financing receivables

MEMO

- h. U.S. customers' liability on acceptances executed and outstanding
- i. Loan commitments to U.S. addressees¹

2. The data reported below are for total commercial and industrial loans to U.S. addressees by your bank's non-U.S. offices.
 - a. Loans by your foreign offices (excluding Edge subsidiaries).
3. The data reported below are for your bank's consolidated worldwide banking operations.
 - a. Total liquid assets
 - b. Total discretionary liabilities
 - c. Total assets
 - d. Total equity capital

Amounts outstanding in thousands of dollars as of last Wednesday of					
February '80			February '79		
Bils.	Mils.	Thous.	Bils.	Mils.	Thous.

1. Amounts outstanding (thousands of dollars) as of:
 December 31, 1979 _____
 March 14, 1980 _____

INSTRUCTIONS

Who Must Report

This report is required from all U.S. commercial banks with U.S. consolidated total assets of \$1 billion or more.

Purpose of the Report

To assist in monitoring developments in credit markets and cooperation of individual banks with the voluntary Special Credit Restraint Program announced by the Board of Governors of the Federal Reserve System on March 14, 1980.

Where and When to Report

One copy of the completed report shall be filed by no later than the 10th business day after the last Wednesday of the month with the Federal Reserve Bank in whose district the respondent is located.

How to Report

All reports should be made out by typewriter or in ink.

For each question in Sections A and B, please place a check mark or an "X" in the appropriate box.

All amounts should be reported to the nearest thousand dollars as of the close of business on the last Wednesday of the month. Amounts denominated in foreign currencies initially should be valued in U.S. dollars at the prevailing exchange rate at the time the transaction originally is entered into, and should be revalued periodically on a consistent basis.

In the event that actual data are not available, please provide estimates.

Coverage and Consolidation

The coverage and consolidation basis for this report are the same as that for the quarterly Report of Condition (Call Report): for banks with domestic offices only, the Consolidated Report of Condition for a Bank and Its Domestic Subsidiaries; for banks with foreign offices, the Consolidated Report of Condition for a Bank and Its Domestic and Foreign Subsidiaries.

General Definitions

U.S. offices of the reporting bank. This definition corresponds to that for "domestic offices" on the quarterly Report of Condition (Call Report) and covers: (1) the bank's head office; (2) all branches located in the 50 States of the United States and the District of Columbia; and (3) all subsidiaries (except Edge Act and Agreement Corporations) located in the 50

states of the United States, the District of Columbia, Puerto Rico, and U.S. territories and possessions that are consolidated in the Call Report.

Non-U.S. offices of the reporting bank. Except as noted below, this definition corresponds to that for "foreign offices" on the Call Report and covers: (1) all branches located outside the 50 states of the United States, including branches located in Puerto Rico and U.S. territories and possessions; and (2) all subsidiaries that are located outside the 50 states of the United States the District of Columbia, Puerto Rico, and U.S. territories and possessions that are consolidated in the Call Report. Edge Act and Agreement subsidiaries should be excluded.

Worldwide banking operations of the reporting bank. All U.S. and non-U.S. offices, as defined above, and all Edge Act and Agreement subsidiaries.

Addressee. Whether a customer is "U.S." or "non-U.S." shall be determined by the customer's principal address. A U.S. address is one in the 50 States of the United States, the District of Columbia, Puerto Rico, and U.S. territories and possessions. A non-U.S. address is one located in any other geographic area. (NOTE: For additional information on the determination of customer address, please refer to the Call Report instructions).

Loan commitments. Official promises to lend that are expressly conveyed, orally or in writing, to the bank's customers. Such commitments are usually in the form of a formally executed agreement or a letter signed by one of the bank's officers. Oral commitments made by bank officers to customers are usually accompanied by some documentation for the bank's own records, such as notation in the customer's credit file.

Smaller business. As a general guideline, a "smaller business" might be one whose activities are local, or at most regional, in scope; whose loan takedowns normally do not exceed \$500 thousand; and whose total loans outstanding are less than \$1-1/2 million. In the event that you cannot classify borrowers according to this definition, use your best judgment as to which of your business customers come closest to it.

Item Definitions

In general, the definitions of data items on this report correspond to the definitions of corresponding items on the Call Report. Where the definition of an item on this report corresponds to one or more items on the Call Report, the corresponding Call Report items are shown in the table. For definitions and instructions for these items, please refer to the referenced items in the instructions pamphlet for the Call Report.

For terms or items that cannot be referenced to the Call Report, or where additional instructions are needed, supplementary instructions are provided below.

Section A

Private credit demands from U.S. addressees. Include all applications or requests for loans or loan commitments from individuals and

businesses. Exclude the U.S. Treasury, federal agencies, and state and local governments. "U.S. addressees" are as defined above under "General Definitions."

Items B3d and B4d. The statement required in Items B3d and B4d should list for each loan: the industry or major activity of the borrower; the purpose of the loan; the amount and maturity of the loan; the date of approval of the commitment and takedown; and the role of your bank (lead or syndicate member).

Section C, Items 1a through 1i.

All data items should cover the reporting bank's U.S. offices, as defined above under "General Definitions." For banks with U.S. offices only, the coverage and consolidation basis are the same as that for the Consolidated Report of Condition for a Bank and Its Domestic Subsidiaries. For banks with non-U.S. offices, as defined above under "General Definitions," the coverage and consolidation basis are the same as that for the "Consolidated Domestic Office Report of Assets and Liabilities" of the Consolidated Report of Condition for a Bank and Its Domestic and Foreign Subsidiaries.

Section C, Item 2.

This data item should cover the reporting bank's non-U.S. offices, as defined above under "General Definitions."

For banks with U.S. offices only, this section is not applicable. For banks with non-U.S. offices, the coverage and consolidation basis are the same as that for the "foreign office" portion of the Consolidation Report of Condition for a Bank and Its Domestic and Foreign Subsidiaries, EXCLUDING Edge Act and Agreement subsidiaries.

Section C, Item 3.

All data items should cover the reporting bank's worldwide banking operations, as defined above under "General Definitions."

For banks with U.S. offices only, the coverage and consolidation basis are the same as that for the Consolidated Report of Condition for a Bank and Its Domestic Subsidiaries. For banks with non-U.S. offices, the coverage and consolidation basis are the same as that for the Consolidated Report of Condition for a Bank and Its Domestic and Foreign Subsidiaries.

Item C3a, Total liquid assets. This item consists of the following components. Call Report references for each component are provided in the table.

- (1) Deposits with remaining maturities of one year or less due from other U.S. and non-U.S. banks.
- (2) Federal funds sold and securities purchased under agreements to resell in domestic offices of the reporting bank and of its Edge Act and Agreement subsidiaries.

- (3) U.S. Treasury, federal agency, state, and local government securities with remaining maturities of one year or less. This includes both investment and trading account securities.
- (4) Loans to brokers and dealers.
- (5) Loans to commercial banks in the United States and to banks in foreign countries.
- (6) Holdings of bankers acceptances and commercial paper.

Item C3b, Total discretionary liabilities. This item consists of the following components. Call Report references for each component are provided in the table below.

- (1) Time deposits in denominations of \$100,000 or more with remaining maturities of one year or less in U.S. offices.
- (2) Interest-bearing deposit liabilities of non-U.S. offices in remaining maturities of one year or less.
- (3) Federal funds purchased and securities sold under agreements to repurchase in U.S. offices of the reporting bank and of its Edge Act and Agreement subsidiaries.
- (4) Interest-bearing demand notes (note balances) issued to the U.S. Treasury and other liabilities for borrowed money.

FR 2062a Items	Report of Condition	
	For Banks that Submit the Standard Version of the <i>Consolidated Report of Condition For a Bank and Its Domestic Subsidiaries</i>	For Banks that Submit the <i>Consolidated Report of Condition For a Bank and Its Domestic and Foreign Subsidiaries</i>
SECTION C1: U.S. Offices of the Reporting Bank		
C1a. Total loans, gross, and investments.	Asset Items 2, 3, 4, 5, 6, and 7, plus Schedule A, Item 8.	Domestic office substatement Items 2, 3, 4, 5, 6, and 7, plus Schedule A, Column B, Item 8.
C1b. Total loans, gross.	Schedule A, Item 8.	Schedule A, Column B, Item 8.
C1c. Total commercial and industrial loans.	Schedule A, Item 5.	Schedule A, Column B, Items 5a and 5b.
1) To U.S. addressees.	No Report of Condition equivalent. Report in this item the amount outstanding of all C&I loans to U.S. addressees included in Schedule A, Item 5.	Schedule A, Column B, Item 5a.
2) To smaller businesses.	No Report of Condition equivalent. Report in this item the amount outstanding of all C&I loans to smaller businesses (as defined in "General Definitions") included in Item C1c(1) above of this report.	
C1d. Real estate loans secured primarily by residential properties.	Schedule A, Items 1c and 1d.	Schedule A, Column B; Items 1c and 1d.
C1e. Agricultural loans.	Schedule A, Item 4.	Schedule A, Column B, Item 4.
C1f. All other loans.	Schedule A, Items 1a, 1b, 1e, 2, 3, 6, and 7.	Schedule A, Column B, Items 1a, 1b, 1e, 2, 3, 6, and 7.
C1g. Lease financing receivables.	Asset Item 10.	Domestic office substatement Item 10.
C1h. U.S. customers' liability on acceptances executed and outstanding.	Amount included in Asset Item 14 for U.S. addressees.	Amount included in domestic office substatement Asset Item 14 for U.S. addressees.
C1i. Loan commitments to U.S. addressees.	No Report of Condition equivalent. See "General Definitions" above.	
SECTION C2: Non-U.S. Offices of the Reporting Bank		
C2a. Total commercial and industrial loans to U.S. addressees.	Not applicable.	Schedule A, Column C, Item 5a, <i>excluding</i> loans made by Edge Act and Agreement subsidiaries.
SECTION C3: Consolidated Worldwide Banking Operations		
C3a. Total liquid assets:		
1) Deposits with remaining maturity of one year or less due from other U.S. and non-U.S. banks.	Amount of deposits with remaining maturity of one year or less included in Schedule C, Items 3, 4, and 5.	Amount of deposits with remaining maturity of one year or less included in Schedule C, Column A, Items 3, 4, and 5.
2) Federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge Act and Agreement subsidiaries.	Asset Item 8.	Asset Item 8.
3) U.S. Treasury, Federal agency, state, and local government securities with remaining maturities of one year or less.	Amount of securities with maturities of one year or less included in Asset Items 2, 3, and 4, plus amount of such securities held in trading account and included in Asset Item 5.	Amount of securities with maturities of one year or less included in Asset Items 2, 3, and 4, plus amount of such securities held in trading account and included in Asset Item 5.
4) Loans to brokers and dealers.	Schedule A, Item 3a.	Schedule A, Column A, Item 3a.
5) Loans to commercial banks in the U.S. and to banks in foreign countries.	Schedule A, Items 2b and 2c.	Schedule A, Column A, Items 2b and 2c.
6) Holdings of bankers acceptances and commercial paper.	Schedule A, Memo Item 1, plus amount of bankers acceptances included in Schedule A.	Amount of bankers acceptances and commercial paper included in Schedule A, Column A.

SECTION C3: Consolidated Worldwide Banking Operations (cont.)		
C3b. Total discretionary liabilities.		
1) Time deposits in denominations of \$100,00 or more with remaining maturity of one year or less in U.S. offices.	Amount of time deposits with remaining maturities of one year or less included in Memo Items 1b and 1c.	Amount of time deposits with remaining maturities of one year or less included in Memo Items 1b and 1c.
2) Interest-bearing deposit liabilities of non-U.S. offices and Edge Act and Agreement subsidiaries in remaining maturities of one year or less.	Not applicable.	Large Banks Supplement B, Column B, Items 1, 2, and 3.
3) Federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries.	Liability Item 25.	Liability Item 25.
4) Interest-bearing demand notes (note balances) issued to the U.S. Treasury and other liabilities for borrowed money.	Liability Items 26a and 26b.	Liability Items 26a and 26b.
C3c. Total assets.	Asset Item 16.	Asset Item 16.
C3d. Total equity capital.	Equity Capital Item 37.	Equity Capital Item 37.

For Internal
Use Only

FR 2062a(A)
Approved by Federal
Reserve Board March 1980

Addendum

SPECIAL CREDIT RESTRAINT PROGRAM
U.S. Commercial Banks

Amounts outstanding in
thousands of dollars as of

the base period ^{1/}	the last Wednesday of			
	Mar. '80	Mar. '79	Feb. '80	Feb. '79

Item C3 on FR 2062a and FR 2062a(S)

e. Total loans and leases to U.S. addressees

^{1/} The base period is December 1979. The amount of total loans outstanding to U.S. addressees in the base period may be measured in one of several ways, depending on availability of data. The average of the four Wednesdays in December 1979 is preferred. If some other measure is used, please indicate whether the figure shown for the base period is:

- The average of the ends of
November and December (1)
December 31 (2)
Other (3)

Specify _____

SPECIAL CREDIT RESTRAINT PROGRAM U.S. Branches and Agencies of Foreign Banks

Report for the Month of _____

This report is required by law (12 U.S.C. § 1901-1909, as implemented by Executive Order 12201).

The Federal Reserve System regards the individual respondent information provided by each respondent as confidential. If it should be determined subsequently that any information collected on this form must be released, respondents will be notified.

PLEASE READ INSTRUCTIONS PRIOR TO COMPLETION OF THIS REPORT

A. GENERAL QUESTIONS

1. Has your bank transmitted to its foreign parent bank the content of the Board's statement on the voluntary credit restraint program?

Yes (1) No (2)

2. Has your bank transmitted the content of the Board's statement to the appropriate loan officers at each of its U.S. offices?

Yes (1) No (2)

3. Has your bank issued specific guidelines to these loan officers to implement the program outlined in the Board's statement?

Yes (1) No (2)

a. If yes, please attach a copy of these guidelines.¹

b. If no, please describe how your bank plans to implement the program:¹

4. Taking account of seasonal patterns, how would you evaluate the current strength of total private credit demands at your bank from U.S. addressees, as compared with the situation generally prevailing during February 1980?

Significantly greater (1) Essentially unchanged (2) Significantly less (3)

B. QUESTIONS RELATING TO SPECIFIC LOAN POLICIES

1. With respect to commercial and industrial loans to U.S. addressees to meet basic credit demands for normal operations:

a. Was the number of applications or requests for such loans or loan commitments during the current month, as compared with the usual experience for the same month in recent years:

Significantly larger (1) Essentially unchanged (2) Significantly less (3)

b. In processing applications for such loans or loan commitments, was the proportion approved in the current month:

Significantly larger than usual (1) Essentially unchanged (2) Significantly smaller than usual (3)

¹ If you have supplied this material to the Federal Reserve after March 14, 1980, you need not do so again unless revisions or additions are necessary.

2. With respect to commercial and industrial loans to U.S. addressees to meet basic and emerging credit needs for smaller businesses:
- a. Has your bank developed a special program to assist the financing needs of smaller businesses?
- 1) Yes (1) No (2)
- 2) If yes, please attach a description of the program.¹
- 3) If no, please attach an explanation as to why your bank decided not to develop such a program.¹
- b. Was the number of applications or requests for such loans or loan commitments during the current month, as compared with the usual experience for the same month in recent years:
- Significantly larger (1) Essentially unchanged (2) Significantly less (3)
- c. In processing applications for such loans or loan commitments, was the proportion approved in the current month:
- Significantly larger than usual (1) Essentially unchanged (2) Significantly smaller than usual (3)
3. With respect to commercial and industrial loans to U.S. addressees for purely financial activities—such as purchase of a company's own shares or financing of mergers or corporate takeovers in the United States:
- a. Were there any requests during the current month for such loans or loan commitments?
- Yes (1) No (2)
- b. Were there any approvals of loans of this type in the current month?
- Yes (1) No (2)
- c. Were there any takedowns for such loans under commitments made before March 1980?
- Yes (1) No (2)
- d. If the answer to b. or c. was "yes", please attach a brief statement of the nature of the loan.
4. With respect to loans to business customers in the United States, for speculative purposes—such as purchasing securities or commodities other than in the ordinary course of business, excessive voluntary inventory accumulation, or investing in land without well-defined plans for its useful development:
- a. Were there any requests during the current month for such loans or loan commitments?
- Yes (1) No (2)
- b. Were there any approvals of loans of this type in the current month?
- Yes (1) No (2)
- c. Were there any takedowns of such loans under commitments made before March 1980?
- Yes (1) No (2)
- d. If the answer to b. or c. was "yes", please attach a brief statement of the nature of the loan.

1. If you have supplied this material to the Federal Reserve after March 14, 1980, you need not do so again unless revisions or additions are necessary.

5. With respect to commercial and industrial loans to U.S. addressees, did your bank during the current month:
- a. Rebook any maturing loans from your U.S. balance sheet at offshore bank or nonbank affiliates?
Yes (1) No (2)
 - b. Sell loans to non-U.S. offices of your foreign parent bank?
Yes (1) No (2)
 - c. Make new loans abroad that would normally be booked in the United States?
Yes (1) No (2)
6. The following information is for foreign-booked commercial and industrial loans to U.S. corporations, their non-U.S. affiliates, or the U.S. affiliates of non-U.S. corporations.
- a. With respect to loans to U.S. addressees whether U.S.- or non-U.S.-owned:
 - 1) Was the number of applications or requests for such loans or loan commitments during the current month, as compared with the usual experience for the same month in recent years:
Significantly larger (1) Essentially unchanged (2) Significantly less (3)
 - 2) In processing applications for such loans or loan commitments, was the proportion approved in the current month:
Significantly larger than usual (1) Essentially unchanged (2) Significantly smaller than usual (3)
 - b. With respect to loans to non-U.S. affiliates of U.S. firms:
 - 1) Was the number of applications or requests for such loans or loan commitments during the current month, as compared with the usual experience for the same month in recent years:
Significantly larger (1) Essentially unchanged (2) Significantly less (3)
 - 2) In processing applications for such loans or loan commitments, was the proportion approved in the current month:
Significantly larger than usual (1) Essentially unchanged (2) Significantly smaller than usual (3)

C. THE DATA REPORTED BELOW ARE FOR YOUR BANK'S U.S. BANKING OPERATIONS

	Amounts outstanding in thousands of dollars as of last Wednesday of					
	Current Month			Year-ago Month		
	Bils.	Mils.	Thous.	Bils.	Mils.	Thous.
1. Total loans and investments						
2. Total loans (sum of items 3, 4, 5, and 6 below)						
3. Total commercial and industrial loans (Note that items a. and b. below do not add to the total reported in this line.)						
a. To U.S. addressees						
b. Loans to smaller businesses included in Item C3a						
4. Real estate loans secured primarily by residential properties						
5. Agricultural loans						
6. All other loans						
7. Lease financing receivables						
MEMO:						
8. U.S. customers' liability on acceptances executed and outstanding						
9. Loan commitments to U.S. addressees						

D. The space below is for any explanation or comment you wish to make regarding the information reported. Please indicate for each comment the number of the item to which it applies.

I certify that the information shown on this report is correct.

Authorized Signature

Name - Please Print

Title

Area Code and Telephone No.

Name and Address of Reporting Institution

Name of Senior Officer in Charge of the Special Credit Restraint Program

Title

Area Code and Telephone Number

Please list the other individual offices covered in this report

Please return one copy of this report by April 10 to the Federal Reserve Bank in whose District the respondent is located.

**Federal Reserve Bank of Dallas
Station K
Dallas, Texas 75222
Attention: Statistical Department**

SPECIAL CREDIT RESTRAINT PROGRAM Bank Holding Companies

Report for the Month of _____

This report is required by law (12 U.S.C. §§ 1901-1909, as implemented by Executive Order 12201).

The Federal Reserve System regards the individual respondent information provided by each respondent as confidential. If it should be determined subsequently that any information collected on this form must be released, respondents will be notified.

PLEASE READ INSTRUCTIONS PRIOR TO COMPLETION OF THIS REPORT

A. GENERAL QUESTIONS

1. Has your holding company transmitted to the appropriate officers at each of its U.S. nonreporting bank and nonbank subsidiaries the content of the Board's statement on the voluntary credit restraint program?

Yes (1) No (2)

2. Has your holding company issued specific guidelines to these officers to implement the program outlined in the Board's statement?

Yes (1) No (2)

a. If yes, please attach a copy of these guidelines.¹

b. If no, please describe how you plan to implement the program at your U.S. nonreporting bank and nonbank subsidiaries:¹

3. Taking account of seasonal patterns, how would you evaluate the current strength of total private credit demands at your U.S. nonreporting bank and nonbank subsidiaries from U.S. addressees, as compared with the situation generally prevailing during February 1980?

Significantly greater (1) Essentially unchanged (2) Significantly less (3)

B. QUESTIONS RELATING TO SPECIFIC LOAN POLICIES

1. With respect to commercial and industrial loans to U.S. addressees to meet basic credit demands for normal operations:

a. Was the number of applications or requests for such loans or loan commitments during the current month, as compared with the usual experience for the same month in recent years:

Significantly larger (1) Essentially unchanged (2) Significantly less (3)

b. In processing applications for such loans or loan commitments, was the proportion approved in the current month:

Significantly larger than usual (1) Essentially unchanged (2) Significantly smaller than usual (3)

¹ If you have supplied this material to the Federal Reserve after March 14, 1980, you need not do so again unless revisions or additions are necessary.

2. With respect to commercial and industrial loans to U.S. addressees to meet basic and emerging credit needs for smaller businesses:
- a. Have your U.S. nonreporting bank and nonbank subsidiaries developed special programs to assist the financing needs of smaller businesses?
- 1) Yes (1) No (2)
- 2) If yes, please attach a description of the programs.¹
- 3) If no, please attach an explanation as to why some or all of these subsidiaries decided not to develop such a program.¹
- b. Was the number of applications or requests for such loans or loan commitments during the current month, as compared with the usual experience for the same month in recent years:
- Significantly larger (1) Essentially unchanged (2) Significantly less (3)
- c. In processing applications for such loans or loan commitments, was the proportion approved in the current month:
- Significantly larger than usual (1) Essentially unchanged (2) Significantly smaller than usual (3)
3. With respect to commercial and industrial loans to U.S. addressees for purely financial activities—such as purchase of a company's own shares or financing of mergers or corporate takeovers:
- a. Were there any requests during the current month for such loans or loan commitments?
- Yes (1) No (2)
- b. Were there any approvals of loans of this type in the current month?
- Yes (1) No (2)
- c. Were there any takedowns for such loans under commitments made before March 1980?
- Yes (1) No (2)
- d. If the answer to b. or c. was "yes", please attach a brief statement of the nature of the loan.
4. With respect to loans to business customers in the United States, for speculative purposes—such as purchasing securities or commodities other than in the ordinary course of business, excessive voluntary inventory accumulation, or investing in land without well-defined plans for its useful development:
- a. Were there any requests during the current month for such loans or loan commitments?
- Yes (1) No (2)
- b. Were there any approvals of loans of this type in the current month?
- Yes (1) No (2)
- c. Were there any takedowns of such loans under commitments made before March 1980?
- Yes (1) No (2)
- d. If the answer to b. or c. was "yes," please attach a brief statement of the nature of the loan.

1. If you have supplied this material to the Federal Reserve after March 14, 1980, you need not do so again unless revisions or additions are necessary.

C. The data reported below are for estimated total commercial and industrial loans and leases to U.S. addressees, if any, by the specified types of your holding company's subsidiaries.

	Amounts outstanding in thousands of dollars as of last Wednesday of					
	Current Month			Year-ago Month		
	Bils.	Mils.	Thous.	Bils.	Mils.	Thous.
1. U.S. nonbank subsidiaries						
2. Nonreporting U.S. commercial banks (including their branches and U.S. operations subsidiaries)						
3. Nonreporting non-U.S. bank and nonbank subsidiaries (except non-U.S. offices of reporting U.S. subsidiaries)						
MEMO, for bank subsidiaries included in 2 and 3 above:						
4. Liability of customers in the United States on acceptances executed and outstanding						
5. Loan commitments to U.S. addressees						

D. The space below is for any explanation or comment you wish to make regarding the information reported. Please indicate for each comment the number of the item to which it applies.

I certify that the information shown on this report is correct.

Authorized Signature

Name—Please Print

Title

Area Code and Telephone Number

Name and Address of Reporting Institution

Name of Senior Officer in Charge of the Special Credit Restraint Program

Title

Area Code and Telephone Number

Please return one copy of this report by April 10 to the Federal Reserve Bank in whose District the respondent is located.

**Federal Reserve Bank of Dallas
Station K
Dallas, Texas 75222
Attention: Statistical Department**

SPECIAL CREDIT RESTRAINT PROGRAM Bank Holding Companies

C. The data reported below are for estimated total commercial and industrial loans and leases to U.S. addressees, if any, by the specified types of your holding company's subsidiaries.

Amounts outstanding in thousands of dollars as of last Wednesday of					
February '80			February '79		
Bils.	Mils.	Thous.	Bils.	Mils.	Thous.
1. U.S. nonbank subsidiaries					
2. Nonreporting U.S. commercial banks (including their branches and U.S. operations subsidiaries)					
3. Nonreporting non-U.S. bank and nonbank subsidiaries (except non-U.S. offices of reporting U.S. subsidiaries)					
MEMO, for bank subsidiaries included in 2 and 3 above:					
4. Liability of customers in the United States on acceptances executed and outstanding					
5. Loan commitments to U.S. addressees ¹					

1. Amounts outstanding (thousands of dollars) as of:
 December 31, 1979 _____
 March 14, 1980 _____

INSTRUCTIONS

Who Must Report

This report is required from all U.S. bank holding companies with U.S. consolidated financial assets of \$1 billion or more.

Purpose of the Report

To assist in monitoring developments in credit markets and cooperation of individual bank holding companies with the voluntary Special Credit Restraint Program announced by the Board of Governors of the Federal Reserve System on March 14, 1980.

Where and When to Report

One copy of the completed report shall be filed by no later than the 10th business day after the last Wednesday of the month with the Federal Reserve Bank in whose district the respondent is located.

How to Report

All reports should be made out by typewriter or in ink.

For each question in Sections A and B, please place a check mark (✓) or an "X" in the appropriate box.

All amounts should be reported to the nearest thousand dollars as of the close of business on the last Wednesday of the month. Amounts denominated in foreign currencies initially should be valued in U.S. dollars at the prevailing exchange rate at the time the transaction originally is entered into, and should be revalued periodically on a consistent basis.

In the event that actual data are not available, please provide estimates.

Coverage and Consolidation

Unless otherwise indicated, all information in this report should pertain to the U.S. offices of the holding company and its subsidiaries. Exclude subsidiaries that are reporting separately under other parts of the Special Credit Restraint Program.

For subsidiary banks, the coverage and consolidation basis for this report are the same as that for the quarterly Report of Condition (Call Report): for banks with domestic offices only, the Consolidated Report of Condition for a Bank and Its Domestic Subsidiaries; for banks with foreign offices, the Consolidated Report of Condition for a Bank and Its Domestic and Foreign Subsidiaries.

-2-

GENERAL DEFINITIONS

U.S. subsidiaries/non-U.S. subsidiaries. The definitions of "U.S." and "non-U.S." correspond to those for "domestic" and "foreign" on the Bank Holding Company Financial Supplement (Form FR Y-9).

U.S. offices of a subsidiary bank. This definition corresponds to that for "domestic offices" on the quarterly Report of Condition (Call Report) and covers: (1) the bank's head office; (2) all branches located in the 50 states of the United States and the District of Columbia; and (3) all subsidiaries (except Edge Act and Agreement Corporations) located in the 50 states of the United States, the District of Columbia, Puerto Rico, and U.S. territories and possessions that are consolidated in the Call Report.

Non-U.S. offices of the reporting bank. Except as noted below, this definition corresponds to that for "foreign offices" on the Call Report and covers: (1) all branches located outside the 50 states of the United States, including branches located in Puerto Rico and U.S. territories and possessions; and (2) all subsidiaries that are located outside the 50 states of the United States, the District of Columbia, Puerto Rico, and U.S. territories and possessions that are consolidated in the Call Report. Edge Act and Agreement subsidiaries should be excluded.

Nonreporting subsidiary U.S. banks. U.S. commercial banks with less than \$1 billion of U.S. consolidated total assets (and thus not required to report on Form FR 2062a).

Nonbank subsidiaries. Subsidiaries that make commercial and industrial loans or engage in lease financing. Exclude U.S. finance company subsidiaries that are filing separately on Form FR 2062d.

Addressee. Whether a customer is "U.S." or "non-U.S." shall be determined by the customer's principal address. A U.S. address is one in the 50 states of the United States, the District of Columbia, Puerto Rico, and U.S. territories and possessions. A non-U.S. address is one located in any other geographic area.

Private credit demands from U.S. addressees. Include all applications or requests for loans or loan commitments from individuals and businesses. Exclude the U.S. Treasury, federal agencies, and state and local governments. "U.S. addressees" are as defined above.

Commercial and industrial loans. This definition corresponds with that for Item 9a(3) of Form FR Y-9, Part A.

Lease Financing. This definition corresponds with that for Item 10 of Form FR Y-9, Part A.

Loan commitments. Official promises to lend that are expressly conveyed, orally or in writing, to customers. Such commitments are usually in the form of a formally executed agreement or a letter signed by one of the lending institution's officers. Oral commitments made by officers to customers are usually accompanied by some documentation for the institution's own records, such as notation in the customer's credit file.

Smaller business. As a general guideline, a "smaller business" might be one whose activities are local, or at most regional, in scope; whose loan takedowns normally do not exceed \$500 thousand; and whose total loans outstanding are less than \$1-1/2 million. In the event that you cannot classify borrowers according to this definition, use your best judgment as to which of your business customers come closest to it.

Items B3d and B4d. The statement required in Items B3d and B4d should list the following for each loan: the industry or major activity of the borrower; the purpose of the loan; the amount and maturity of the loan; and the date of approval of the commitment and takedown.

SPECIAL CREDIT RESTRAINT PROGRAM

Finance Companies

Report for the Month of _____

This report is required by law (12 U.S.C. §§1901-1909, as implemented by Executive Order 12201).

The Federal Reserve System regards the individual respondent information provided by each respondent as confidential. If it should be determined subsequently that any information collected on this form must be released, respondents will be notified.

PLEASE READ INSTRUCTIONS PRIOR TO COMPLETION OF THIS REPORT

A. GENERAL QUESTIONS

1. Has your company transmitted to the appropriate officers at each of its U.S. offices the content of the Board's statement on the voluntary credit restraint program?

Yes (1) No (2)

2. Has your company issued specific guidelines to these loan officers to implement the program outlined in the Board's statement?

Yes (1) No (2)

- a. If yes, please attach a copy of these guidelines.¹
b. If no, please describe how you plan to implement the program:¹

3. Taking account of seasonal patterns, how would you evaluate the current strength of total private credit demands at your company from U.S. addressees, as compared with the situation generally prevailing during February 1980?

Significantly greater (1) Essentially unchanged (2) Significantly less (3)

B. QUESTIONS RELATING TO SPECIFIC POLICIES

1. With respect to business loans to U.S. addressees to meet basic credit demands for normal operations:
a. Was the number of applications or requests for such credit during the current month, as compared with the usual experience for the same month in recent years:

Significantly larger (1) Essentially unchanged (2) Significantly less (3)

- b. In processing applications for such credit, was the proportion approved in the current month:

Significantly larger than usual (1) Essentially unchanged (2) Significantly smaller than usual (3)

2. With respect to business loans to U.S. addressees to meet basic and emerging credit needs for smaller businesses:
a. Has your company developed a special program to assist the financing needs of smaller businesses?

1) Yes (1) No (2)

2) If yes, please attach a description of the program.¹

3) If no, please attach an explanation as to why your company decided not to develop such a program.¹

¹ If you have supplied this material to the Federal Reserve after March 14, 1980, you need not do so again unless revisions or additions are necessary.

- b. Was the number of applications or requests for such credit or loan commitments during the current month, as compared with the usual experience for the same month in recent years:
- Significantly larger (1) Essentially unchanged (2) Significantly less (3)
- c. In processing applications for such credit, was the proportion approved in the current month:
- Significantly larger than usual (1) Essentially unchanged (2) Significantly smaller than usual (3)
3. With respect to business loans to U.S. addressees for purely financial activities—such as purchase of a company's own shares or financing of mergers or corporate takeovers:
- a. Were there any requests for such loans during the current month?
- Yes (1) No (2)
- b. Were there any approvals of loans of this type in the current month?
- Yes (1) No (2)
- c. Were there any takedowns for such loans under arrangements approved before March 1980?
- Yes (1) No (2)
- d. If the answer to b. or c. was "yes", please attach a brief statement of the nature of the loan.
4. With respect to loans to business customers in the United States, for speculative purposes—such as purchasing securities or commodities other than in the ordinary course of business, excessive voluntary inventory accumulation, or investing in land without well-defined plans for its useful development:
- a. Were there any requests for such credit during the current month?
- Yes (1) No (2)
- b. Were there any approvals of loans of this type in the current month?
- Yes (1) No (2)
- c. Were there any takedowns of such loans under arrangements approved before March 1980?
- Yes (1) No (2)
- d. If the answer to b. or c. was "yes", please attach a brief statement of the nature of the loan.

C. STATISTICAL INFORMATION

1. The data reported below are for your company's U.S. consolidated operations.

- a. Total accounts receivable
- b. Total business receivables (Note that items (1), (2), and (3) below do not add to the total reported in this line.)
 - 1) From U.S. addressees
 - 2) Loans to smaller businesses included in Item C1b
 - 3) Lease financing receivables included in Item C1b

2. The data reported below are for total business loans to U.S. addressees by your company's non-U.S. offices.

- a. Loans by your foreign offices

Amounts outstanding in thousands of dollars as of last day of					
Current Month			Year-ago Month		
Bils.	Mils.	Thous.	Bils.	Mils.	Thous.

D. The space below is for any explanation or comment you wish to make regarding the information reported. Please indicate for each comment the number of the item to which it applies.

I certify that the information shown on this report is correct.

Authorized Signature

Name—Please Print

Title

Area Code and Telephone No.

Name and Address of Reporting Institution

Name of Senior Officer in Charge of the Special Credit Restraint Program

Title

Area Code and Telephone Number

Please return one copy of this report by April 15 to the Federal Reserve Bank in whose District the respondent is located.

- Statistical Department, Federal Reserve Bank of Dallas, Station K, Dallas, Texas 75222
- Accounting Department, Federal Reserve Bank Branch, El Paso, Texas 79999
- Accounting Department, Federal Reserve Bank Branch, Houston, Texas 77001
- Accounting Department, Federal Reserve Bank Branch, San Antonio, Texas 78295

INSTRUCTIONS

Who Must Report

This report is required from any finance company with total business receivables outstanding of \$1 billion or more.

Purpose of the Report

To assist in monitoring developments in credit markets and cooperation of individual companies with the voluntary Special Credit Restraint Program announced by the Board of Governors of the Federal Reserve System on March 14, 1980.

Where and When to Report

One copy of the completed report shall be filed by no later than the 10th business day after the last day of the month with the Federal Reserve Bank in whose district the respondent is located.

How to Report

All reports should be made out by typewriter or in ink.

For each question in Sections A and B, please place a check mark (✓) or an "X" in the appropriate box.

All amounts should be reported to the nearest thousand dollars as of the close of business on the last day of the month. In the event that actual data are not available, please provide estimates.

Coverage and Consolidation

Include the U.S. parent finance company and its U.S. finance company affiliates and subsidiaries. Exclude commercial banks, credit unions, saving and loan associations, cooperative banks or mutual savings banks.

GENERAL DEFINITIONS

U.S.: The 50 states of the United States, the District of Columbia, Puerto Rico and U.S. territories and possessions.

Non-U.S.: Any other geographic area.

Addressee: Whether a customer is "U.S." or "non-U.S." shall be determined by the customer's principal address. A U.S. address is one in the 50 states of the United States, the District of Columbia, Puerto Rico and U.S. territories and possessions. A non-U.S. address is one in any other geographic area.

Business loans, business credit, business receivables: Loans on commercial accounts receivable; inventory loans; factoring; leasing; loans on retail installment sales (or purchases) of commercial vehicles and commercial, industrial and farm equipment; wholesale financing of consumer and business goods; dealer capital loans; multi-collateral loans; and rediscounted receivables of other finance companies. (See forms FR 2248 and FR 2248A.)

Smaller business: As a general guideline, a "smaller business" might be one whose activities are local, or at most regional, in scope; whose loan takedowns normally do not exceed \$500 thousand; and whose total loans outstanding are less than \$1-1/2 million. In the event that you cannot classify borrowers according to this definition, use your best judgment as to which of your business customers come closest to it.

ITEM DEFINITIONS

Item A3, Private credit demands from U.S. addressees: Include all applications or requests for loans or loan commitments from individuals and businesses. Exclude demands by the U.S. Treasury, federal agencies, and state and local governments. "U.S. addressees" are defined above under "General Definitions."

Items B3d and B4d: The statement required in Items B3d and B4d should list the following for each loan: the industry or major activity of the borrower; the purpose of the loan; the type and amount of the loan; the date of approval of the advance arrangement and takedown; and the role of your company (lead or syndicate member).

Item C1a, Total accounts receivable: Business receivables (as defined under "General Definitions"); installment paper arising from retail sales of passenger cars, mobile homes, general merchandise and other consumer goods; home improvement loans not secured by real estate; personal cash loans to individuals; loans, whatever the purpose, secured by junior liens on real estate as evidenced by junior mortgages or other instruments.

SPECIAL CREDIT RESTRAINT PROGRAM Selected Corporations

Report for the Month of _____

This report is required by law (12 U.S.C. §§1901-1909, as implemented by Executive Order 12201).

The Federal Reserve System regards the individual respondent information provided by each respondent as confidential. If it should be determined subsequently that any information collected on this form must be released, respondents will be notified.

PLEASE READ INSTRUCTIONS PRIOR TO COMPLETION OF THIS REPORT

A. The data reported below are for your company's U.S. financial and nonfinancial subsidiaries and offices, except for those that are filing this report separately.

Amounts outstanding in thousands of dollars as of last day of					
Current Month			Year-ago Month		
Bils.	Mils.	Thous.	Bils.	Mils.	Thous.
1. Commercial paper issued in the United States					
a. Amount outstanding					
b. Total U.S. bank lines to support U.S. commercial paper					
2. Total indebtedness to non-U.S. entities (sum of items a, b, c, and d below):					
a. Foreign offices of U.S. banks					
b. Foreign offices of non-U.S. banks					
c. Non-U.S. affiliates (net)					
d. Other non-U.S. sources					

B. The space below is for any explanation or comment you wish to make regarding the information reported. Please indicate for each comment the number of the item to which it applies.

I certify that the information shown on this report is correct.

 Authorized Signature

 Name—Please Print

 Title

 Area Code and Telephone Number

 Name and Address of Reporting Institution

 Name of Senior Officer in charge of the Special Credit Restraint Program

 Title

 Area Code and Telephone Number

Please return one copy of this report by April 10 to the Federal Reserve Bank in whose District the respondent is located. (See back for addresses.)

SPECIAL CREDIT RESTRAINT PROGRAM
Selected Corporations

A. The data reported below are for your company's U.S. financial and nonfinancial subsidiaries and offices, except for those that are filing this report separately.

	Amounts outstanding in thousands of dollars as of last day of					
	February '80			February '79		
	Bils.	Mils.	Thous.	Bils.	Mils.	Thous.
1. Commercial paper issued in the United States						
a. Amount outstanding						
b. Total U.S. bank lines to support U.S. commercial paper						
2. Total indebtedness to non-U.S. entities (sum of items a, b, c, and d below):						
a. Foreign offices of U.S. banks						
b. Foreign offices of non-U.S. banks						
c. Non-U.S. affiliates (net)						
d. Other non-U.S. sources						

- Statistical Department, Federal Reserve Bank of Dallas, Station K, Dallas, Texas 75222
- Accounting Department, Federal Reserve Bank Branch, El Paso, Texas 79999
- Accounting Department, Federal Reserve Bank Branch, Houston, Texas 77001
- Accounting Department, Federal Reserve Bank Branch, San Antonio, Texas 78295

INSTRUCTIONS

Who Must Report

This report is required from any finance company that has commercial paper outstanding amounting to \$1 billion or more, and by any nonfinancial corporation with such outstandings of \$30 million or more or with annual worldwide revenues of \$2 billion or more. The report should include all of the company's U.S. financial and nonfinancial subsidiaries except those that are reporting on this form for themselves.

Purpose of the Report

To assist in monitoring developments in credit markets and in assessing reactions of lenders and borrowers to the voluntary Special Credit Restraint Program announced by the Board of Governors of the Federal Reserve System on March 14, 1980.

Where and When to Report

One copy of the completed report shall be filed by no later than the 10th business day after the last day of the month with the Federal Reserve Bank in whose district the respondent is located.

How to Report

All reports should be made out by typewriter or in ink.

Amounts should be reported to the nearest thousand dollars as of the close of business on the last day of the month. Amounts denominated in foreign currencies initially should be valued in U.S. dollars at the prevailing exchange rate at the time the transaction originally is entered into, and should be revalued periodically on a consistent basis.

DEFINITIONS

U.S. entities: Those domiciled in any of the 50 states, the District of Columbia, Puerto Rico, and U.S. territories and possessions.

Non-U.S. (or foreign) entities: Those domiciled in any other geographic area.

Commercial paper: Promissory notes of large denominations sold directly or through dealers to the investor and issued for not longer than 270 days. Includes short-term or demand "master" or "trust" notes and documented discount notes (commercial paper accompanied by an irrevocable letter of credit issued by a bank). For companies that file FR 2957b, this definition corresponds to the one used there.

Bank lines: Include regular and revolving credit lines.

U.S. banks: U.S. offices of U.S.-chartered commercial banks and U.S. branches and agencies of foreign banks.

Total indebtedness: Bank loans, commercial paper, bankers acceptances, open-book credit, bonds, notes, debentures, mortgages, and other short- or long-term loans and advances from non-U.S. entities including the reporting company's non-U.S. affiliates.

Foreign offices of U.S. banks: Defined as above. Indebtedness should be shown gross of claims of the reporting company on these lenders.

Foreign offices of non-U.S. banks: Defined as above. Indebtedness should be shown gross of claims of the reporting company on these lenders.

Non-U.S. affiliates: Non-U.S. is as defined above. Amounts shown should be net of amounts owed to the reporting company by all its non-U.S. affiliates.

Other non-U.S. sources: Indebtedness to all non-U.S. (as defined above) sources of the outstanding indebtedness of the reporting company, except indebtedness reported in Items A2a, A2b and A2c. Amounts should be shown gross of claims of the reporting company on these sources.