

**FEDERAL RESERVE BANK OF DALLAS
DALLAS, TEXAS 75222**

**Circular No. 80-9
January 15, 1980**

STOLEN AND MARKED CURRENCY

**TO ALL BANKS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:**

We have been advised that Love Field National Bank, Dallas, Texas was robbed on January 15, 1980. Stolen currency included all denominations and was marked with a nonremovable red dye.

Love Field National Bank requests that you notify your tellers and your customers to the extent possible, of the significance of the marked currency.

Any information regarding attempts to pass the marked currency should be forwarded to John K. Hoffman at the Federal Bureau of Investigation in Dallas at (214) 741-1851.

Sincerely yours,

Robert H. Boykin

First Vice President



FEDERAL RESERVE BANK
OF DALLAS

S. T. SCHULZE
ASSISTANT VICE PRESIDENT

DALLAS, TEXAS 75222

January 18, ¹⁹⁸⁰~~1979~~

To the Chief Executive Officer
of the institution addressed:

Dear Sir:

As you know, the Federal Reserve participates in a semi-annual effort coordinated by the Bank for International Settlements (BIS) to collect information on the maturity distribution of the claims held by banks in eleven European countries, Canada, Japan, and the United States on the various countries of the world (other than the reporting countries themselves).

Enclosed for your information is an advanced copy of the report compiled by the BIS for June 30, 1979. The BIS intends to make the data available to the general public on January 22, 1979, at 12:00 noon EST.

Yours very truly,

A handwritten signature in cursive script, appearing to read "S. T. Schulze".

S. T. Schulze
Assistant Vice President

Enclosure

January 1980

Maturity distribution of international bank
lending - end-June 1979

The attached tables show the maturity structure of BIS reporting banks' external assets as at mid-1979, together with major revisions to the end-1978 data that were published in July 1979. On the basis of the revised end-1978 figures the gross claims of banks in Group of Ten countries, Switzerland, Austria, Denmark and Ireland and of their branches in offshore centres on countries outside their own area rose during the first half of 1979 by \$22.5 billion to a total of \$320.6 billion, which was about 25 per cent. above their level of a year earlier. The increase during the first half of 1979 was thus considerably smaller than the \$42.2 billion expansion recorded in the preceding six-month period.

This slowdown does not necessarily signal a sharp deceleration in the underlying growth of lending. For one thing, the usual seasonal factors produced a strong expansion of bank lending in the final quarter of 1978, followed by slower growth in the first quarter of 1979. Moreover, there were two special factors that account for part of the difference in the rate of growth of the banks' lending between the second half of 1978 and the first half of 1979. One was the sharp decline in the dollar's exchange rate in the second half of 1978, which not only added to the demand for dollar credits from the banks but also increased the value, expressed in dollars, of the banks' lending in a number of other currencies. The second factor was the re-emergence, following the renewed increase in oil prices at the end of 1978, of a significant surplus on the combined current-account balance of payments of the oil-exporting countries. Largely as a result of this development the total of the reporting banks' credits to Middle Eastern countries, which had gone up by \$7.7 billion in the second half of 1978, declined by \$2.1 billion in the first half of 1979. This turn-round was not offset by a corresponding increase in bank borrowing by other groups of countries, so that excluding claims on the Middle East the slowdown in the reporting banks' new lending to countries outside the reporting area between the second half of 1978 and the first half of 1979 was from \$34.5 to \$24.6 billion.

Well over half of the growth of bank lending during the first half of 1979 was accounted for by claims on Latin America, which expanded by \$12.7 billion, or at an annual rate of 28 per cent. Claims on countries in "Other Asia" also showed strong growth, expanding by \$5.1 billion or at an annual rate of 35 per cent. On the other hand, claims on "Developed countries outside the reporting area", eastern Europe and "Other Africa" went up by only \$3, 2.3 and 1.5 billion respectively, or at annual rates of 9, 10 and 13 per cent.

Of the \$22.5 billion total growth of the reporting bank external claims during the first half of 1979, \$8.8 billion represented claims with a residual maturity of one year or less, only \$0.2 billion was in the "up to two years" category, while claims with a residual maturity of over two years expanded by \$11.3 billion. \$2.2 billion of the total increase was in the unallocated item. An outstanding feature of the first half of 1979 was the strong growth in undisbursed credit commitments; the expansion of \$16.2 billion (or 41 per cent. at an annual rate) was even greater than that recorded in the second half of 1978. Apparently the very easy market conditions acted as an incentive for prospective borrowers to obtain credit facilities well in advance of actual payments needs.

Even more than in earlier periods the maturity structure of asset growth was quite different vis-à-vis individual groups of countries. Thus, credits with a residual maturity of over two years accounted for 81 and 73 per cent. of the increase in claims on "Other Africa" and "Developed countries outside the reporting area" but for only 22 and 28 per cent. of the expansion in claims on countries in "Other Asia" and on eastern Europe.

Latin America occupied a middle-of-the-road position. Here the share of new claims with maturities of over two years amounted to \$6.1 billion, or 48 per cent. Claims on Latin America with a residual maturity of one year or less rose by \$5.7 billion, whereas those in the one to two-year range actually showed a slight decline. The outstanding feature, however, was the sharp rise of \$9.3 billion in undisbursed credit commitments outstanding vis-à-vis Latin America, which brought the total of such commitments to 66 per cent. above their level of a year earlier. As a result, the ratio between commitments and actual claims on Latin America went up from 25 to 31 per cent. between June 1978 and 1979. More than the whole decline in claims on the "Middle East" was in the "up to one year" category.

INTERNATIONAL BANKING

EXTERNAL POSITIONS OF COMMERCIAL BANKS IN GROUP OF TEN COUNTRIES, SWITZERLAND, AUSTRIA, DENMARK AND IRELAND
 AND OF CERTAIN OF THEIR FOREIGN AFFILIATES: LIABILITIES, MATURITY DISTRIBUTION OF ASSETS, AND UNDISBURSED CREDIT COMMITMENTS

end-June 1979

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments ³
		Total	Maturity distribution				
			up to and including one year ^{1,2}	over one year up to and including two years	over two years	unallocated ²	
Amounts outstanding, in millions of US dollars							
<u>Developed countries outside the reporting area</u>	41,104	67,654	27,718	5,513	27,233	7,190	17,964
Andorra	284	8	8	-	-	-	75
Australia	1,071	5,942	2,396	508	2,841	197	2,202
Cyprus	536	288	82	32	152	22	44
Finland	2,038	5,556	2,574	381	2,345	256	1,711
Gibraltar	114	18	11	4	2	1	7
Greece	4,667	5,503	2,388	412	2,155	548	1,383
Iceland	106	353	129	26	174	24	121
Liechtenstein	2,064	2,034	1,899	20	109	6	7
Malta	913	19	14	2	1	2	22
Monaco	1,510	827	802	5	7	13	100
New Zealand	730	1,549	456	123	926	44	632
Norway	3,880	9,190	2,664	662	4,757	1,107	2,259
Portugal	1,921	3,332	1,261	134	1,206	731	1,406
South Africa	1,935	7,688	3,279	885	2,274	1,250	2,626
Spain	15,673	14,504	5,623	1,274	6,416	1,191	2,590
Turkey	1,158	3,660	2,567	278	484	331	616
Vatican	187	54	23	4	27	-	2
Yugoslavia	2,316	6,972	1,464	738	3,303	1,467	2,062
Residual	1	157	78	25	54	-	79

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments ³
		Total	Maturity distribution				
			up to and including one year ^{1,2}	over one year up to and including two years	over two years	unallocated ²	
Amounts outstanding, in millions of US dollars							
<u>Eastern Europe</u>	9,847	49,907	21,515	5,678	15,735	6,979	13,660
Albania	69	47	42	-	5	-	-
Bulgaria	651	3,611	1,698	510	1,033	370	356
Czechoslovakia	829	2,685	1,547	127	865	146	240
Germany (GDR)	1,470	7,186	2,938	1,305	2,045	898	1,531
Hungary	520	6,876	3,504	468	2,329	575	780
Poland	857	13,528	4,818	2,079	4,301	2,330	4,315
Rumania	161	3,616	1,923	232	820	641	1,262
Soviet Union	5,290	12,358	5,045	957	4,337	2,019	5,176
<u>Latin America</u>	45,943	109,715	44,026	11,235	48,146	6,308	34,131
Argentina	7,054	10,550	5,504	935	3,783	328	3,497
Belize	24	9	6	1	1	1	-
Bolivia	223	1,096	456	142	467	31	356
Brazil	8,993	35,738	9,846	3,771	19,324	2,797	10,835
Chile	1,988	3,644	1,485	524	1,488	147	1,583
Colombia	3,063	2,744	1,437	236	933	138	1,383
Costa Rica	278	762	368	79	301	14	374
Cuba	169	1,898	1,009	188	432	269	343
Dominican Republic	178	571	265	54	252	-	96
Ecuador	665	2,821	1,340	264	1,153	64	1,181
El Salvador	245	451	336	38	67	10	168
Falkland Islands	5	-	-	-	-	-	-
French Guyana	1	6	5	1	-	-	3

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments ¹
		Total	Maturity distribution			unallocated ²	
			up to and including one year ^{1,2}	over one year up to and including two years	over two years		
Amounts outstanding, in millions of US dollars							
<u>Latin America (contd.)</u>							
Guatemala	746	399	221	71	87	20	146
Guyana	80	139	74	16	45	4	12
Haiti	52	18	10	2	6	-	9
Honduras	177	413	190	43	172	8	200
Jamaica	143	488	151	63	232	42	61
Mexico	6,809	25,807	8,806	2,904	12,412	1,685	7,391
Nicaragua	72	729	497	87	141	4	73
Paraguay	446	216	129	18	68	1	114
Peru	1,125	3,425	1,667	380	1,109	269	468
Surinam	181	38	8	-	28	2	10
Trinidad and Tobago	947	315	61	29	214	11	265
Uruguay	967	299	132	26	113	28	308
Venezuela	9,894	16,645	9,541	1,362	5,314	428	5,201
Residual	1,418	494	482	1	4	7	54
<u>Middle East</u>	82,274	32,311	21,291	1,801	7,487	1,732	10,045
Egypt	4,076	2,012	1,252	67	289	404	1,276
Iran ⁴	7,768	7,651	2,753	646	3,677	575	2,308
Iraq ⁴	8,993	286	194	28	44	20	381
Israel	6,993	3,890	2,389	381	1,016	104	611
Jordan	1,343	289	107	19	134	29	280
Kuwait ⁴	6,490	2,823	2,704	50	45	24	487
Libya ⁴	1,636	532	508	-	15	9	569

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments ³
		Total	Maturity distribution				
			up to and including one year ^{1,2}	over one year up to and including two years	over two years	unallocated ²	
Amounts outstanding, in millions of US dollars							
Middle East (contd.)							
Oman ⁴	333	393	228	65	92	8	169
Qatar ⁴	631	751	219	30	363	139	540
Saudi Arabia ⁴	16,138	3,439	2,888	138	264	149	1,663
Syria	822	222	123	1	4	94	257
United Arab Emirates ⁴	2,629	5,153	3,144	360	1,500	149	1,145
Yemen	1,254	102	72	4	4	22	87
Yemen P.D. Republic	247	16	14	-	-	2	66
Residual	22,921 ⁵	4,752 ⁶	4,696	12	40	4	206
Other Africa	10,975	24,568	6,465	1,776	9,334	6,993	9,178
Algeria ⁴	1,976	8,273	1,284	725	3,981	2,283	3,927
Angola	239	104	15	12	15	62	57
Benin P.D. Republic	33	16	6	1	2	7	8
Botswana/Lesotho	160	79	27	12	39	1	42
Burundi	53	7	5	-	1	1	10
Cameroon	111	580	112	32	77	359	222
Cape Verde Islands	12	6	2	2	2	-	-
Central African Empire	24	16	3	-	13	-	2
Chad	19	38	12	-	-	26	1
Congo	103	293	165	7	31	90	22
Djibouti	73	2	1	-	1	-	-
Equatorial Guinea	1	15	15	-	-	-	2
Ethiopia	160	16	10	2	1	3	29

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments
		Total	Maturity distribution			unallocated ²	
			up to and including one year ^{1,2}	over one year up to and including two years	over two years		
Amounts outstanding, in millions of US dollars							
Other Africa (contd.)							
Gabon ⁴	92	1,022	245	58	201	518	242
Gambia	11	9	6	1	-	2	12
Ghana	324	223	184	28	5	6	177
Guinea	62	130	55	22	21	32	4
Guinea-Bissau	11	9	3	1	2	3	2
Ivory Coast	696	1,844	389	159	670	626	538
Kenya	873	549	177	49	268	55	250
Madagascar	64	110	66	5	23	16	26
Malawi	59	150	74	15	54	7	55
Mali	27	8	5	-	-	3	3
Mauritania	87	78	31	6	4	37	9
Mauritius	45	109	56	8	31	14	17
Morocco	1,005	2,794	490	228	932	1,144	846
Mozambique	114	59	20	10	15	14	57
Namibia	1	-	-	-	-	-	-
Niger	35	127	27	3	20	77	146
Nigeria ⁴	862	2,806	894	100	1,569	243	1,003
Rhodesia	118	74	34	-	35	5	-
Rwanda	92	6	4	-	1	1	1
São Tomé and Príncipe	26	-	-	-	-	-	-
Senegal	115	290	97	19	70	104	97
Seychelles	44	449	446	-	1	2	-
Sierra Leone	108	23	13	2	2	6	6
Somalia	122	7	6	-	-	1	14
St. Helena	2	-	-	-	-	-	-

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments
		Total	Maturity distribution				
			up to and including one year ^{1,2}	over one year up to and including two years	over two years	unallocated ²	
Amounts outstanding, in millions of US dollars							
<u>Other Africa (contd.)</u>							
Sudan	235	828	386	51	192	199	218
Swaziland	42	40	12	7	21	-	3
Tanzania	156	187	79	10	71	27	111
Togo	73	330	48	16	99	167	61
Tunisia	406	1,019	230	62	309	418	594
Uganda	64	14	11	-	-	3	4
Upper Volta	18	17	17	-	-	-	1
Zaire	663	1,231	405	64	398	364	152
Zambia	296	578	296	58	157	67	207
Residual	1,063 ⁷	3	2	1	-	-	-
<u>Other Asia</u>	26,611	36,456	20,144	2,526	10,917	2,869	17,073
Afghanistan	338	9	7	-	1	1	20
Bangladesh	310	65	21	12	8	24	96
British Oceania	18	1	1	-	-	-	1
British Overseas Territories..	28	55	54	-	1	-	-
Brunei	315	9	9	-	-	-	3
Burma	88	77	15	12	49	1	86
China	3,538	3,141	2,695	7	289	150	2,642
Fiji	65	67	14	4	6	43	39
French Polynesia	7	13	1	-	12	-	3
India	3,451	615	222	106	274	13	451
Indonesia	3,671	5,801	2,297	532	2,452	520	2,250

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments
		Total	Maturity distribution			unallocated ²	
			up to and including one year ^{1,2}	over one year up to and including two years	over two years		
Amounts outstanding, in millions of US dollars							
<u>Other Asia (contd.)</u>							
Kampuchea	25	1	1	-	-	-	-
Korea N.	207	607	193	48	217	149	22
Korea S.	1,938	9,392	5,369	723	2,769	531	4,593
Laos	5	3	2	-	-	1	-
Macao	45	2	2	-	-	-	1
Malaysia	2,617	1,857	665	119	794	279	526
Maldives	8	4	4	-	-	-	-
Mongolia	1	-	-	-	-	-	-
Nauru	6	31	5	3	23	-	-
Nepal	70	-	-	-	-	-	3
New Caledonia	-	-	-	-	-	-	1
Pakistan	710	661	273	23	64	301	434
Papua New Guinea	186	136	78	22	36	-	60
Philippines	1,671	5,666	2,882	321	2,133	330	2,685
Sikkim/Bhutan	310	182	10	-	-	172	-
Solomon Islands	2	1	-	-	1	-	-
Sri Lanka	269	5	4	-	1	-	122
Taiwan	4,519	3,642	2,243	420	910	69	1,950
Thailand	1,775	3,874	3,033	130	589	122	958
Tonga	5	-	-	-	-	-	-
US Trust Territory of the Pacific Islands	88	-	-	-	-	-	9
Vietnam	89	525	37	43	282	163	100

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments ³
		Total	Maturity distribution				
			up to and including one year ^{1,2}	over one year up to and including two years	over two years	unallocated ²	
Amounts outstanding, in millions of US dollars							
<u>Other Asia (contd.)</u>							
Western Samoa	1	3	1	-	2	-	-
Residual	235	11	6	1	4	-	18
Total	216,754	320,611	141,159	28,529	118,852	32,071	102,051

PRO MEMORIA

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments ³
		Total	Maturity distribution				
			up to and including one year ^{1,2}	over one year up to and including two years	over two years	unallocated ²	
Amounts outstanding, in millions of US dollars							
<u>Off-shore banking centres</u>	128,019	135,770	118,879	2,866	11,666	2,359	8,624
Bahamas	42,357	50,735	48,988	442	723	582	305
Barbados	133	136	113	4	16	3	8
Bahrain ⁸	4,438	4,508	4,217	20	96	175	86
Bermuda	5,924	2,011	1,200	154	526	131	920
Cayman Islands	26,826	20,011	19,161	210	488	152	1,029
Hong Kong	10,402	14,960	12,915	375	1,415	255	2,550
Lebanon	4,658	859	747	18	39	55	335
Liberia	1,788	7,177	1,799	567	4,388	423	593
Netherlands Overseas							
Territories	4,736	3,896	2,929	159	621	187	494
New Hebrides	235	452	330	31	89	2	238
Panama	11,909	16,051	12,418	738	2,609	286	1,142
Singapore	14,241	14,895	13,995	148	654	98	913
West Indies	358	78	66	-	2	10	11
Residual	14	1	1	-	-	-	-

1. For the Italian banks no maturity distribution of external assets is available. Since the Italian banks are in general not permitted to lend at long term, all their external assets have been included under the item "up to and including one year".
2. For banks in France the only break-down available is for initial maturities up to one year and over one year. The positions over one year have been included in the unallocated item.
3. Excluding undisbursed credit commitments of banks in Italy, the Netherlands and Switzerland and of their foreign affiliates, for which data are not available.
4. Assets and liabilities vis-à-vis that country are not comparable since the liabilities figure excludes the positions of banks in the United States and their foreign branches.
5. Includes the liabilities of banks in the United States and their foreign branches vis-à-vis OPEC countries including Bahrain (US \$ 22,916 million).
6. Includes the assets of banks in the United States and their foreign branches vis-à-vis Bahrain.
7. Includes the liabilities of banks in the United States and their foreign branches vis-à-vis OPEC countries (US \$ 456 million).
8. See footnotes 5 and 6.

Technical note on the coverage of the dataI. Coverage

The tables give the aggregated external positions of banks located in Group of Ten countries, Switzerland, Austria, Denmark and Ireland, and of a number of their affiliates domiciled in other countries.

As regards claims, the figures for banks with head offices in the United States are consolidated to include the positions of all their foreign affiliates. For banks with head offices in the other reporting countries the figures include the positions of affiliates located in offshore banking centres¹. The table shows the claims of the reporting banks on individual countries, broken down (with the qualifications explained in the footnotes) between claims with residual maturities of up to one year, claims with residual maturities of between one and two years, and claims with residual maturities of over two years. For claims arising out of roll-over credits the residual maturity is calculated on the basis of the latest date on which repayment is due to be made by the borrower.

In addition to the maturity distribution of their external claims, the table also shows on a country-by-country basis the reporting banks' undisbursed external credit commitments. However, the number of banks reporting on this item is more limited as no data are as yet available for Italian, Netherlands and Swiss banks and their affiliates in offshore banking centres.

In the case of external liabilities, for which a maturity breakdown is not available, the data for banks with head offices in Italy, and the United Kingdom exclude the liabilities of affiliates in the offshore banking centres. Otherwise the coverage of the liability figures is broadly the same as that of the data on claims.

¹ The Bahamas, Barbados, Bahrain, Bermuda, Cayman Islands, Hong Kong, Lebanon, Liberia, Netherlands Overseas Territories, New Hebrides, Panama, Singapore, Virgin Islands, Other British West Indies.

II. Limitations of the data

Apart from those which are related to their statistical imperfections, there are a number of more general qualifications that need to be borne in mind when looking at these data. First, they concern only one aspect of the international financial positions of the countries listed in the table, i.e. their gross and net indebtedness vis-à-vis the reporting banks, and cannot therefore necessarily be used as a proxy for these countries' overall external indebtedness.

Secondly, the reporting banks' external claims and liabilities are not broken down between those which are on banks and those which are on non-banks. However, it seems likely that claims on banks in most of the countries listed in the table largely represent funds that these banks onlend to their domestic non-bank customers, with the possible exception of claims on banks in certain higher-income developing countries which have been extending export-related international loans on an increasing scale in recent years.

Thirdly, the category of claims with residual maturities of up to and including one year contains, in addition to longer-term credits coming to maturity within twelve months of the reporting date, a variety of short-term assets such as working balances with other banks and trade bills. A large part of these short-term assets is of a generally stable character and therefore less likely to give rise to refinancing problems.

Fourthly, in addition to the reporting gaps already noted, the data are less than complete in two other respects: not all banks that engage in international lending from the reporting countries are included; nor, in some cases, do the reports sent in by individual banks include all categories of their external assets and liabilities.

III. Differences in statistical coverage as compared with the figures in table 7 of the BIS quarterly press release on "International banking developments"

The following are the principal differences between the new series and the data published in table 7 of the quarterly press release on international banking developments.

a. Scope of the reporting area

This is broader than in the quarterly press release in the following respects:

- The figures include, besides the external claims and liabilities of US branches in the Bahamas, the Cayman Islands, Hong Kong, Panama and Singapore, those of all other foreign affiliates of US banks throughout the world.
- For the other reporting countries the figures include, with certain exceptions on the liabilities side, as noted above, the positions of the affiliates of their banks in offshore banking centres.

b. Country coverage

Unlike the quarterly press release the table shows the reporting banks' positions only vis-à-vis countries outside the reporting area and vis-à-vis the offshore centres. On the other hand, the quality of the figures for claims on individual countries outside the reporting area has been substantially improved as a result of the allocation to individual countries of the fairly large residually contained in table 7 of the quarterly press release.

c. Number of reporting institutions

In some of the reporting countries the number of banks contributing to the figures in the accompanying table is smaller than in the quarterly press release and the categories of assets and liabilities included may be more limited.

INTERNATIONAL BANKING

EXTERNAL POSITIONS OF COMMERCIAL BANKS IN GROUP OF TEN COUNTRIES, SWITZERLAND, AUSTRIA, DENMARK AND IRELAND
 AND OF CERTAIN OF THEIR FOREIGN AFFILIATES: LIABILITIES, MATURITY DISTRIBUTION OF ASSETS, AND UNDISBURSED CREDIT COMMITMENTS

end-December 1978, revised

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments ³
		Total	Maturity distribution			unallocated ²	
			up to and including one year ^{1,2}	over one year up to and including two years	over two years		
Amounts outstanding, in millions of US dollars							
<u>Developed countries outside the reporting area</u>	36,630	64,677	26,917	5,519	25,072	7,169	16,907
Andorra	187	4	3	-	1	-	3
Australia	1,029	5,462	2,364	433	2,456	209	2,392
Cyprus	548	269	82	41	128	18	114
Finland	1,662	5,526	2,580	437	2,178	331	1,583
Gibraltar	128	27	21	2	3	1	9
Greece	5,003	5,481	2,312	473	2,114	582	1,258
Iceland	113	356	117	40	164	35	106
Liechtenstein	1,993	1,892	1,786	16	89	1	7
Malta	822	16	11	-	4	1	13
Monaco	225	753	745	6	2	-	-
New Zealand	240	1,351	404	126	779	42	656
Norway	3,331	9,113	2,462	640	4,742	1,269	1,945
Portugal	1,947	3,162	1,315	106	1,096	645	1,064
South Africa	1,290	8,099	3,652	1,025	2,292	1,139	1,017
Spain	13,867	13,195	5,147	1,183	5,576	1,289	1,914
Turkey	1,000	3,777	2,655	322	519	281	877
Vatican	119	46	36	-	10	-	3
Yugoslavia	3,118	6,148	1,225	669	2,919	1,115	1,946
Residual	8	-	-	-	-	-	-

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments
		Total	Maturity distribution			unallocated ²	
			up to and including one year ^{1,2}	over one year up to and including two years	over two years		
Amounts outstanding, in millions of US dollars							
<u>Eastern Europe</u>	10,738	47,586	20,639	5,358	15,079	6,510	12,124
Albania	73	8	1	-	7	-	10
Bulgaria	590	3,457	1,719	388	973	377	412
Czechoslovakia	659	2,054	1,198	48	687	121	300
Germany (GDR)	1,320	6,793	3,123	1,219	1,622	829	1,231
Hungary	929	6,880	3,728	425	2,159	568	428
Poland	842	12,441	4,215	2,119	3,939	2,168	4,409
Romania	247	2,897	1,272	215	842	568	1,190
Soviet Union	6,078	13,056	5,383	944	4,850	1,879	4,144
 <u>Latin America</u>	 44,431	 97,056	 38,329	 11,411	 42,059	 5,257	 24,791
Argentina	5,010	7,015	3,574	974	2,285	182	2,519
Belize	121	19	13	1	2	3	10
Bolivia	207	1,042	453	154	419	16	390
Brazil	11,144	32,941	9,277	3,743	17,323	2,598	7,393
Chile	1,526	2,920	1,217	503	1,142	58	1,415
Colombia	2,360	2,200	1,320	247	525	108	1,293
Costa Rica	221	708	368	107	220	13	379
Cuba	281	1,836	1,035	139	401	261	150
Dominican Republic	105	507	311	46	149	1	153
Ecuador	806	2,613	1,294	279	959	81	823
El Salvador	175	478	351	35	82	10	160
French Guyana	-	125	125	-	-	-	2

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments ³
		Total	Maturity distribution				
			up to and including one year ^{1,2}	over one year up to and including two years	over two years	unallocated ²	
Amounts outstanding, in millions of US dollars							
<u>Latin America (contd.)</u>							
Guadeloupe	5	-	-	-	-	-	-
Guatemala	807	409	248	67	76	18	231
Guyana	71	133	75	24	33	1	18
Haiti	41	12	3	1	8	-	5
Honduras	122	418	209	60	145	4	197
Jamaica	92	509	155	74	257	23	95
Mexico	6,488	23,271	7,365	3,096	11,604	1,206	4,651
Nicaragua	405	846	370	91	182	3	109
Paraguay	337	156	85	10	59	2	84
Peru	953	3,575	1,696	411	1,210	258	518
Surinam	166	39	12	-	25	2	13
Trinidad and Tobago	997	268	84	12	159	13	241
Uruguay	603	254	142	30	66	16	333
Venezuela	9,868	14,048	7,640	1,307	4,725	376	3,596
Residual	1,520	714	707	-	3	4	13
<u>Middle East</u>	78,453	34,377	23,644	1,799	7,408	1,526	9,909
Egypt	3,583	1,811	1,140	82	294	295	1,189
Iran ⁴	7,289	8,887	3,624	710	3,967	586	3,173
Iraq ⁴	7,113	372	243	23	77	29	334
Israel	6,229	3,925	2,819	261	770	75	558
Jordan	969	288	97	24	133	34	260
Kuwait ⁴	5,114	2,521	2,377	67	42	15	485
Libya ⁴	2,139	411	197	-	9	5	591

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments ¹
		Total	Maturity distribution				
			up to and including one year ^{1,2}	over one year up to and including two years	over two years	unallocated ²	
Amounts outstanding, in millions of US dollars							
Middle East (contd.)							
Oman ⁴	233	384	205	67	101	11	135
Qatar ⁴	634	609	134	25	358	92	364
Saudi Arabia ⁴	16,544	3,430	3,038	80	197	115	1,063
Syria	723	266	159	2	2	103	245
United Arab Emirates ⁴	2,189	4,584	2,592	442	1,417	133	1,066
Yemen	1,341	88	71	3	5	9	118
Yemen P.D. Republic	174	12 ⁶	10	-	-	2	35
Residual	24,154 ⁵	6,789 ⁶	6,738	13	36	2	293
Other Africa	11,550	23,069	6,631	1,728	8,125	6,585	8,147
Algeria ⁴	2,291	7,641	1,330	677	3,559	2,075	3,347
Angola	422	121	19	14	25	63	88
Benin P.D. Republic	27	5	2	-	-	3	14
Botswana/Lesotho	77	75	30	11	31	3	77
Burundi	66	2	1	-	1	-	9
Cameroon	146	461	93	23	70	275	184
Cape Verde Islands	14	9	5	2	2	-	-
Central African Empire	24	16	2	-	14	-	-
Chad	24	38	13	-	-	25	1
Congo	85	225	98	7	22	98	21
Djibouti	87	1	1	-	-	-	-
Equatorial Guinea	7	2	2	-	-	-	9
Ethiopia	203	23	18	-	-	5	17

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments ³
		Total	Maturity distribution			unallocated ²	
			up to and including one year ^{1,2}	over one year up to and including two years	— over two years		
Amounts outstanding, in millions of US dollars							
Other Africa (contd.)							
Gabon ⁴	150	1,046	230	72	233	511	119
Gambia.....	20	7	4	1	-	2	12
Ghana.....	222	366	324	23	13	6	154
Guinea.....	55	95	49	1	22	23	7
Guinea-Bissau.....	6	9	3	1	2	3	1
Ivory Coast.....	663	1,728	435	149	577	567	429
Kenya.....	792	466	160	45	197	64	144
Madagascar.....	74	35	21	-	5	9	62
Malawi.....	74	144	61	21	58	4	42
Mali.....	23	8	2	2	-	4	1
Mauritania.....	77	93	28	14	9	42	3
Mauritius.....	44	88	47	10	22	9	20
Morocco.....	992	2,604	461	229	839	1,075	631
Mozambique.....	113	52	11	8	20	13	32
Namibia.....	1	3	3	-	-	-	-
Niger.....	31	300	209	6	28	57	43
Nigeria ⁴	712	2,281	818	68	1,142	253	1,051
Rhodesia.....	104	65	31	-	4	30	-
Rwanda.....	87	10	6	-	-	4	1
São Tomé and Príncipe.....	13	-	-	-	-	-	6
Senegal.....	109	260	100	22	49	89	85
Seychelles.....	10	182	180	-	-	2	1
Sierra Leone.....	95	49	21	1	16	11	8
Somalia.....	113	10	9	-	-	1	21

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments ¹
		Total	Maturity distribution				
			up to and including one year ^{1,2}	over one year up to and including two years	over two years	unallocated ²	
Amounts outstanding, in millions of US dollars							
<u>Other Africa (contd.)</u>							
Sudan	252	925	491	60	178	196	224
Swaziland	40	42	18	2	22	-	21
Tanzania	137	192	95	9	61	27	113
Togo	89	290	54	17	73	146	91
Tunisia	541	1,012	204	72	294	442	557
Uganda	60	16	11	-	-	5	4
Upper Volta	16	60	56	-	3	1	2
Zaire	600	1,286	412	92	409	373	233
Zambia	208	516	256	67	125	68	255
Residual	1,534 ⁷	10	7	2	-	1	5
<u>Other Asia</u>	25,136	31,371	16,209	2,513	9,801	2,848	13,982
Afghanistan	307	10	7	-	1	2	18
Bangladesh	196	60	24	6	7	23	46
British Oceania	9	-	-	-	-	-	2
British Overseas Territories..	57	25	22	-	3	-	-
Brunei	382	38	38	-	-	-	1
Burma	54	57	5	10	40	2	52
China	2,440	992	780	5	26	181	1,224
Fiji	129	31	13	5	9	4	5
French Polynesia	8	11	-	11	-	-	2
India	3,013	717	320	89	292	16	472
Indonesia	3,019	5,819	1,980	595	2,705	539	1,456

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments ³
		Total	Maturity distribution			unallocated ²	
			up to and including one year ^{1,2}	over one year up to and including two years	over two years		
Amounts outstanding, in millions of US dollars							
Other Asia (contd.)							
Kampuchea	22	-	-	-	-	-	-
Korea N.	316	625	213	51	209	152	4
Korea S.	2,387	7,543	4,321	523	2,161	538	3,578
Laos	8	2	1	-	-	1	22
Macao	37	1	1	-	-	-	5
Malaysia	2,066	1,901	858	85	755	203	609
Maldives	7	5	5	-	-	-	-
Mongolia	4	-	-	-	-	-	-
Nauru	-	7	3	2	2	-	27
Nepal	59	1	1	-	-	-	2
New Caledonia	-	-	-	-	-	-	11
Pakistan	782	574	184	54	76	260	323
Papua New Guinea	132	129	45	25	57	2	72
Philippines	2,292	5,016	2,505	331	1,803	377	3,062
Portuguese Timor	-	2	-	2	-	-	-
Sikkim/Bhutan	295	181	5	-	-	176	6
Solomon Islands	-	1	-	-	-	1	-
Sri Lanka	244	28	26	-	-	2	80
Taiwan	5,057	4,175	2,644	567	883	81	1,812
Thailand	1,030	2,817	2,113	114	455	135	843
Tonga	5	-	-	-	-	-	8
US Trust Territory of the Pacific Islands	108	3	3	-	-	-	-

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments ³
		Total	Maturity distribution			unallocated ²	
			up to and including one year ^{1,2}	over one year up to and including two years	over two years		
Amounts outstanding, in millions of US dollars							
<u>Other Asia (contd.)</u>							
Vietnam	78	451	41	10	247	153	229
Western Samoa	2	3	-	1	2	-	-
Residual	591	146	51	27	68	-	11
Total	206,938	298,136	132,369	28,328	107,544	29,895	85,860

PRO MEMORIA

Positions vis-à-vis	Liabilities	Assets					Undisbursed credit commitments ³
		Total	Maturity distribution			unallocated ²	
			up to and including one year ^{1,2}	over one year up to and including two years	over two years		
Amounts outstanding, in millions of US dollars							
<u>Off-shore banking centres</u>	107,233	133,220	117,840	2,433	10,903	2,044	6,886
Bahamas	31,370	52,245	50,956	179	618	292	443
Barbados	85	47	20	5	20	2	13
Bahrain ⁸	4,073	4,228	3,970	16	73	169	72
Bermuda	5,427	2,089	1,402	105	449	133	735
Cayman Islands	22,243	20,970	20,024	166	614	166	178
Hong Kong	10,748	13,555	11,922	305	1,108	220	2,250
Lebanon	4,497	760	646	15	49	50	297
Liberia	1,700	7,015	1,552	666	4,377	420	443
Netherlands Overseas Territories	3,673	2,830	1,825	109	696	200	500
New Hebrides	96	311	219	19	71	2	165
Panama	11,199	15,478	12,165	559	2,462	292	819
Singapore	11,838	13,611	13,072	88	362	89	945
West Indies	184	73	59	1	4	9	6
Residual	100	8	8	-	-	-	-

1. For the Italian banks no maturity distribution of external assets is available. Since the Italian banks are in general not permitted to lend at long term, all their external assets have been included under the item "up to and including one year".
2. For banks in France the only break-down available is for initial maturities up to one year and over one year. The positions over one year have been included in the unallocated item.
3. Excluding undisbursed credit commitments of banks in Italy, the Netherlands and Switzerland and of their foreign affiliates, for which data are not available.
4. Assets and liabilities vis-à-vis that country are not comparable since the liabilities figure excludes the positions of banks in the United States and their foreign branches.
5. Includes the liabilities of banks in the United States and their foreign branches vis-à-vis OPEC countries including Bahrain (US \$ 24,148 million).
6. Includes the assets of banks in the United States and their foreign branches vis-à-vis Bahrain.
7. Includes the liabilities of banks in the United States and their foreign branches vis-à-vis OPEC countries (US \$ 966 million).
8. See footnotes 5 and 6.