

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 79-184

November 14, 1979

TO ALL BANKS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The following information has been received today from the U.S.
Treasury Department:

The President has issued an order blocking all official
Iranian assets in the United States, including deposits
in United States banks, their foreign branches, subsid-
iaries, and offices of foreign banks in the United States.

As a matter of additional information, the regulations require
blocking of all Iranian Government accounts and that includes the central
bank and other controlled entities. Official Government account also in-
cludes accounts of nationalized United States corporations, including
banks. This does not apply to private accounts.

Sincerely yours,

Ernest T. Baughman

President