

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 79-173
October 25, 1979

RESULTS OF ELECTION

TO ALL MEMBER BANKS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The election of directors to succeed Gene D. Adams, Class A Director, and Stewart Orton, Class B Director, whose terms expire December 31, 1979, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act, as amended by the Federal Reserve Reform Act of 1977, and the provisions of Circular No. 79-144 issued by this office under date of August 21, 1979.

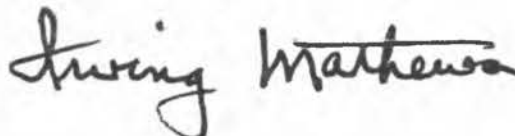
The results of the election are as follows:

Robert D. Rogers, President and Chief Executive Officer, Texas Industries, Inc., Dallas, Texas, was elected by banks in Group 1 as a Class B Director.

John P. Gilliam, President and Chief Executive Officer, First National Bank in Valley Mills, Valley Mills, Texas, was elected by banks in Group 3 as Class A Director.

Each director was elected for a term of three years to begin January 1, 1980.

Sincerely yours,



Chairman of the Board

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.