

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 79-131

August 7, 1979

REGULATION E--ELECTRONIC FUND TRANSFERS

Amendment Making Notice of Loss Effective When Mailed

**TO ALL BANKS
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:**

The Board of Governors of the Federal Reserve System has amended its Regulation E, "Electronic Fund Transfers," to make a consumer's written notice of loss or theft of an electronic fund transfer card effective when the consumer deposits the notice in the mail or delivers the notice for transmission. The amendment is effective September 10, 1979.

Member banks and others that maintain Regulations Binders should file the copy of the amendment which is printed on the reverse of this circular in their binders.

If you have any questions regarding Regulation E, please contact the Consumer Affairs Section of our Bank Supervision and Regulations Department, Ext. 6171.

Additional copies of the amendment will be furnished upon request to the Secretary's Office, Ext. 6267.

Sincerely yours,

Robert H. Boykin

First Vice President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-492-4403 (intrastate) and 1-800-527-4970 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

ELECTRONIC FUND TRANSFERS

AMENDMENTS TO REGULATION E †

1. Effective September 10, 1979, section 205.5(c) is amended by deleting the third sentence, which reads, "Notice in writing is considered given at the time of receipt or, whether or not received, at the expiration of the time ordinarily required for transmission, whichever is earlier," and substituting in its place "Notice in writing is considered given at the time the consumer deposits the notice in the mail or delivers the notice for transmission by any other usual means to the financial institution."

† For this Regulation to be complete retain:

- 1) Printed Regulation pamphlet dated August 1, 1979.
- 2) This slip sheet.

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