FEDERAL RESERVE BANK OF DALLAS DALLAS, TEXAS 75222

Circular No. 79-130 August 7, 1979

NATIONWIDE FINE SORT PROGRAM

TO ALL BANKS IN THE ELEVENTH FEDERAL RESERVE DISTRICT:

The Federal Reserve System is announcing the implementation of a nationwide Fine Sort Program on August 15, 1979. This program affords member banks the opportunity to deposit items endpoint sorted by drawee bank at a later deadline than is now available. This service is being offered as an improvement to the payments mechanism, and as a means of combating remote disbursement.

In order to participate in this program, a member bank must request authorization from their Reserve Bank. Detailed schedules and operating guidelines will be provided at that time.

For further information please contact Robert B. White at this Bank, Ext. 6280; Henry Juenke at the San Antonio Branch, (512) 224-2141, Ext. 40; Lillian Childress at the El Paso Branch, (915) 544-4730, Ext. 32; or John Bullock at the Houston Branch, (713) 659-4433, Ext. 21.

Sincerely yours,

Robert H. Boykin

First Vice President