## FEDERAL RESERVE BANK OF DALLAS DALLAS, TEXAS 75222

Circular No. 79-101 June 11, 1979

#### SUSAN B. ANTHONY DOLLARS

## TO ALL BANKS IN THE ELEVENTH FEDERAL RESERVE DISTRICT:

The Susan B. Anthony dollar coin will officially go into circulation on July 2, 1979. The attached brochure has been prepared for your possible use in connection with the coin's introduction. Additional copies of the brochure for handouts and lobby displays are available upon request to the Secretary's Office of this Bank, Ext. 6267.

With our Circular No. 79-87, dated May 15, 1979, banks were notified regarding the procedure to be followed for initial orders of the Susan B. Anthony dollars. Banks served by the Branch offices of this Bank should place their orders for the Susan B. Anthony coins with the Cash Department of the appropriate Branch at the following numbers:

El Paso - 915-544-4730 Houston - 713-659-4433 San Antonio - 512-224-2141

Banks served by the Head Office should contact the Cash Department, Ext. 6356, for placing orders for the coins.

Sincerely yours,

Robert H. Boykin

First Vice President

Enclosure

Public Law 95 – 447, dated October 10, 1978, authorized the issuance of the new Susan B. Anthony dollar coin. It further provided that the minting of the Eisenhower circulating dollar coin be discontinued as of December 31, 1978.

## ACTUAL SIZE of the ANTHONY DOLLAR





Obverse

Reverse

Obverse—Profile of Susan B. Anthony (1820 – 1906). Miss Anthony was an early crusader for equal rights for women and a pioneer in the drive to win for women the right to vote. In 1920 her life-long work culminated in the ratification of the 19th Amendment to the Constitution giving nationwide suffrage to women. This is the first time that a portrait of an American woman rather than a symbolic woman has appeared on a circulating U.S. coin.

Reverse—Symbolic eagle of Apollo 11 landing on the moon. The Apollo 11 spacecraft was christened "The Eagle" and landed on the moon at Tranquility Base on July 20, 1969. In tribute to the first landing on the moon, the design originally appeared on the Eisenhower dollar coin (1971–1978) in accordance with the provisions of Public Law 91–607, dated December 31, 1970.

Both the obverse and reverse of the Anthony Dollar were designed by Frank Gasparro, Chief Engraver of the United States.

#### SOME OF THE BENEFITS OF THE ANTHONY DOLLAR

#### —TO THE RETAIL COMMUNITY—

#### The new one dollar coins . . .

Save time and reduce errors at the cash register

Are easily withdrawn from and dropped into cash drawers — Bills are secured under spring retainer and must be straightened

Save time and reduce errors in counting and handling operations

Are quickly counted and handled (manually or automatically) — Bills often stick together and cannot be distinguished by size

Are quick and easy to separate by size — Bills must be individually separated by denomination and placed face side up in one direction

#### —TO THE FINANCIAL COMMUNITY—

#### Substitution of dollar coin for note . . .

Eliminates need for removal of worn and torn bills from circulation

Reduces mistakes resulting from new currency being stuck together or being of mixed denomination

Reduces teller verification time - Counterfeit possibility substantially reduced

Speeds up teller transaction time and reduces customer waiting time

Eliminates jamming of currency counting machines

#### —TO THE CONSUMER—

#### The new dollar coin is . . .

Easy to carry with other coins — Avoids fumbling in both sections of wallet or purse — Higher bills remain secure

Easy to find in pocket or change purse since it is sized between the quarter and half dollar and weighs 1/3 as much as four quarters

Easy for children to use - Easy to hear when dropped

### ADVANTAGES OF THE COIN'S COMPOSITION ...

The Anthony dollar is a copper-nickel clad coin as are all U.S. coins valued at 10¢ or greater. This composition has many advantages such as superior surface wear and appearance and relatively low cost to produce. Also, because of the unique electrical resistivity and density of the laminate, it is very difficult to counterfeit or slug.

### COST ADVANTAGES OF THE ANTHONY DOLLAR . . .

A minimum of \$4.5 million will be saved per year, since the old large Eisenhower dollar cost 8¢ to produce and each new Anthony dollar costs only 3¢ to produce.

In addition, any substitution of the dollar coin for the dollar bill will result in savings for private business as well as the Federal budget. The \$1 bill costs nearly 2¢ to produce and lasts only 18 months in circulation—frequently in bad shape. The new dollar coin will cost 3¢ to produce and will last 15 years or more in good condition.



# The New Dollar Coin

is Quick and Easy

#### QUICK TO IDENTIFY

- Easy to see it is a woman Susan B. Anthony is the only American woman to be honored on a circulating United States coin
- Easy to see the unique eleven-sided inner border on both sides
- Easy to distinguish by size Larger than the quarter

#### QUICK TO USE IN VENDING MACHINES

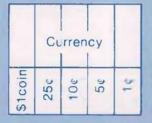
- Easy to insert Worn and torn bills are often rejected
- Easy to make direct purchase Reduces the need for bill changers

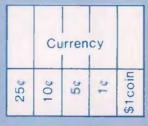
#### QUICK TO COUNT AND SORT

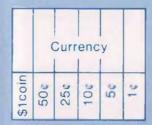
- Easy to handle Unlike bills, coins won't stick together when new and tear when old
- Easy to separate by size Bills being all the same size, take time to sort
- Easy to automate counting and sorting operations

#### QUICK TO SET UP CASH REGISTERS

 Easy to insert and withdraw. Four suggested arrangements to accommodate the \$1 coin in cash register drawers are:







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50c	25€	10c	56	10	\$1coin

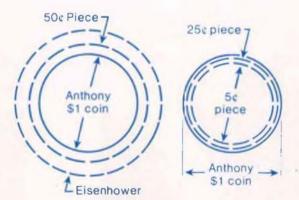
The coins are being minted in Philadelphia, Denver, and San Francisco and distributed by the Federal Reserve Banks. The Mint began production in December 1978 in order to accumulate an inventory of 500 million coins prior to their release to local banks in July 1979. Production will continue after release at the rate of 80 million per month.

# Size and Weight Comparison of the ANTHONY DOLLAR to other U.S. coins

#### Comparisons

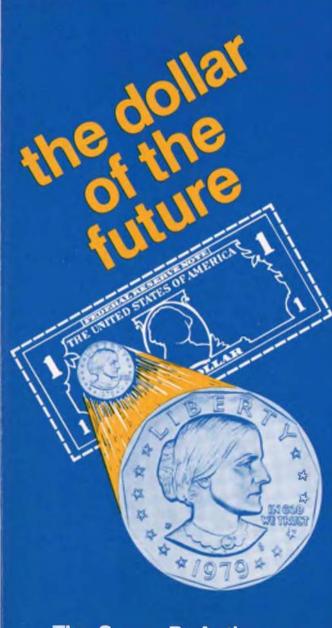
Denomination

			Anthony	Eisenhower	
	5€	25¢	\$1	50e	S1
(Avoir.) WEIGHT (oz)	18	.2	.3	.4	.8
DIAMETER (in)	.84	.96	1.04	1.20	1.50



FEDERAL RESERVE BANK OF DALLAS
AND BRANCHES
AT

EL PASO, HOUSTON, AND SAN ANTONIO



The Susan B. Anthony Dollar Coin