

**FEDERAL RESERVE BANK OF DALLAS**

**DALLAS, TEXAS 75222**

**Circular No. 79-79  
April 25, 1979**

**LOST AND STOLEN SECURITIES PROGRAM**

**TO ALL STATE MEMBER BANKS IN THE  
ELEVENTH FEDERAL RESERVE DISTRICT:**

Following its request in July 1978 for public comment concerning the operation of the Lost and Stolen Securities Program, the Securities and Exchange Commission on November 9, 1978, announced an extension in the Program's pilot period from December 31, 1978 until June 30, 1979. Based upon its analysis of the comment letters, and in anticipation of the expiration of the pilot period, the Commission has now proposed certain amendments and modifications to the Lost and Stolen Securities Program. Enclosed is a *Federal Register* notice containing the proposal of amendments.

Please note, as indicated by the enclosed *Federal Register* notice, the public is invited to comment on these proposals on or before May 4, 1979.

Sincerely yours,

**Robert H. Boykin**

**First Vice President**

**Enclosure**