

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 79-57  
March 22, 1979

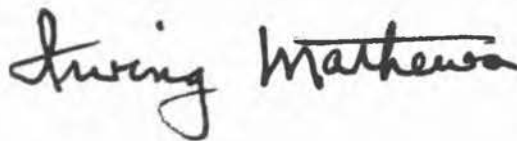
RESULTS OF SPECIAL ELECTION  
OF CLASS B DIRECTOR

TO ALL MEMBER BANKS IN THE  
ELEVENTH FEDERAL RESERVE DISTRICT:

The special election of a Class B Director to succeed Gerald D. Hines, who resigned as a Class B Director to accept appointment as a Class C Director of this Bank effective January 1, 1979, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act, as amended by the Federal Reserve Reform Act of 1977, and the provisions of Circular No. 79-17 issued by this office under date of January 23, 1979.

As a result of this election, Kent Gilbreath, Professor in the Department of Economics and Finance, Baylor University, Waco, Texas, was elected by banks in Group 3 as a Class B Director to succeed Mr. Hines and to serve the unexpired portion of a three-year term ending December 31, 1980.

Sincerely yours,

A handwritten signature in black ink that reads "Irving Mathews". The signature is written in a cursive style with a large, prominent "I" and "M".

Chairman of the Board