

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

**Circular No. 79-42
March 9, 1979**

RULES REGARDING PUBLIC OBSERVATION OF MEETINGS

Amendments

**TO ALL MEMBER BANKS
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:**

The Board of Governors of the Federal Reserve System has amended its "Rules Regarding Public Observation of Meetings" to reflect its current policy of (1) making available copies of staff documents underlying Board discussion of agenda items to persons attending open meetings; (2) making available, to the public, electronic recordings of open Board meetings; and (3) providing a mailing list of persons who wish to be notified personally and in advance about open Board meetings.

Printed on the reverse of this circular is a copy of the amendments, which were effective February 26, 1979. Member banks and others that maintain Regulations Binders should file the amendments in their binders. Any questions concerning these amendments should be directed to Robert Smith, III, Assistant Vice President and Secretary, Ext. 6207.

Additional copies of the amendments will be furnished upon request to the Secretary's Office of this Bank, Ext. 6267.

Sincerely yours,

Robert H. Boykin

First Vice President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-492-4403 (intrastate) and 1-800-527-4970 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

RULES REGARDING PUBLIC OBSERVATION OF MEETINGS

AMENDMENTS†

1. Effective February 26, 1979, Section 261b.4 is amended to read as follows:

SECTION 261b.4 — MEETINGS OPEN TO PUBLIC OBSERVATION

(a) Except as provided in section 261b.5 of this Part, every portion of every meeting of the agency shall be open to public observation.

(b) Copies of staff documents considered in connection with agency discussion of agenda items for a meeting that is open to public observation shall be made available for distribution to members of the public attending the meeting, in accordance with the provisions of 12 C.F.R. Part 261.

(c) The agency will maintain a complete electronic recording adequate to record fully the proceedings of each meeting or portion of a meeting open to public observation. Cassettes will be available for listening in the Freedom of Information Office, and copies may be ordered for \$5 per cassette by telephoning or by writing Freedom of Information Office, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

(d) The agency will maintain mailing lists of names and addresses of all persons who wish to

receive copies of agency announcements of meetings open to public observation. Requests for announcements may be made by telephoning or by writing Freedom of Information Office, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

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2. Effective February 26, 1979, Section 261b.8 (f) is added to read as follows:

SECTION 261b.8 — MEETINGS CLOSED TO PUBLIC OBSERVATION UNDER REGULAR PROCEDURES

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(f) Any person may request in writing to the Secretary of the Board that an announced closed meeting, or portion of the meeting, be held open to public observation. The Secretary, or in his or her absence, the Acting Secretary of the Board, will transmit the request to the members of the Board and upon the request of any member a recorded vote will be taken whether to open such meeting to public observation.

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†For this publication to be complete as amended effective February 26, 1979, retain:

- 1) Printed pamphlet as adopted effective March 12, 1977;
- 2) Amendments effective August 2, 1978, Section 261b.2 and Section 261b.7; (Because of the nature of these revisions, no general circular distribution was made.)
- 3) This slip sheet.