

# FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 79-40  
March 7, 1979

## ACCELERATED SAVINGS BOND REMITTANCE PROCEDURE

TO ALL ISSUING AGENTS OF  
SERIES E SAVINGS BONDS IN THE  
ELEVENTH FEDERAL RESERVE DISTRICT:

Effective April 1, 1979, the rules and requirements governing the remittance of savings bond sales proceeds will be revised. In this regard, there is enclosed a letter from the United States Treasury Department together with a statement which explains the basic changes; and in addition, outlined below are the revisions which will be implemented by this district:

1. On the effective date of April 1, issuing agents who elected the Treasury Tax and Loan Immediate Remittance Option will no longer be permitted to deposit the proceeds of savings bonds sales in the Treasury Tax and Loan account. As a result, a reserve account charge plan procedure will be implemented. Form FA-1040 has been designed for this purpose, and a set is enclosed. Non-bank issuing agents and non-member banks should complete the form and forward it to their designated correspondent for approval; member banks may also designate a correspondent if they so desire. The designated member bank must be located in the Eleventh Federal Reserve District. Also, the completed form should be returned no later than March 19.
2. Payroll Sales  
All agents who issue payroll sales will be required to submit the proceeds with a new type of advice of credit, form PD-4848. An example of this new form is illustrated in the statement from the Treasury Department and a supply of the forms will be forwarded to you prior to April 1 under separate cover. The schedule for submitting the proceeds is as follows:
  - A. Bonds issued currently - If bonds are inscribed for issue during the month shown in the issue date, the proceeds and form PD 4848 must be remitted no later than two business days after the validation date. If possible the related stubs and PD 3252 should be shipped at the same time.
  - B. Bonds issued in the subsequent month - If bonds are inscribed for issue after the month shown in the issue date, the proceeds and form PD 4848 must be remitted no later than the second business day of the month following the month shown in the issue date. The stubs and PD 3252 may be shipped with the remittance or as soon thereafter as possible.

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Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-492-4403 (intrastate) and 1-800-527-4970 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

**3. Over-the-Counter Sales**

There is an attachment enclosed which identifies your organization as either Class M (monthly) or Class W (weekly). The average monthly over-the-counter sales by each agent was determined by the Treasury Department and you will remain in this class until further notice. A review will be conducted on an annual basis and reclassification will be based on the results.

**A. Class W Over-the-Counter Sales of \$5,000 or more**

Agents with average monthly sales of \$5,000 or more will be placed in Class W and must submit report PD 3252 weekly. Agents in the geographical territory serviced by the office indicated below will mail their report to the Dallas office on the day indicated:

<u>Office</u>	<u>Mail Report</u>
Dallas	Monday
Houston	Tuesday
El Paso	Wednesday
San Antonio	Wednesday

**B. Class M Over-the-Counter Sales of Less than \$5,000**

Agents with average monthly sales of less than \$5,000 will be placed in Class M and must submit reports monthly in accordance with the following schedule. Agents in the geographical territory serviced by the office indicated will mail their report PD 3252 according to alphabetical breakdown by city in which the agent is located.

**1. Second week of month**

Dallas

<u>City</u>	<u>Mail Report</u>
A-C	Monday
D-F	Tuesday
G-L	Wednesday
M-R	Thursday
S-Z	Friday

**2. Third week of month**

San Antonio

<u>City</u>	<u>Mail Report</u>
A-H	Monday
I-Z	Tuesday

El Paso

<u>City</u>	<u>Mail Report</u>
A-Z	Wednesday

Houston

<u>City</u>	<u>Mail Report</u>
A-H	Thursday
I-Z	Friday

As soon as computer programming can be completed, we will begin mailing monthly consignment statements to each agent. The statement will be mailed near the middle of the month and will reflect all transactions processed by the Federal Reserve covering a two month period in order to facilitate the reconciliation process.

At this time, we would like to remind all agents of three subjects with which we are experiencing difficulty. Savings bond stubs representing sales should be separated according to denomination; however, it is not necessary to segregate the stubs with rubber bands, clips, etc. This extraneous material becomes jammed in machinery causing considerable problems. Also, spoiled bonds may be submitted on either a payroll or over-the-counter form PD 3252. The original bond must be forwarded to the Federal Reserve and the stub retained for your records. The spoiled bonds must indicate void or spoiled on the face and must be validated with the agents stamp.

The third area in which we are experiencing difficulty involves the use of color coded form PD 3252. In 1975, form PD 3252 was revised to distinguish between payroll sales and over-the-counter sales. Examples of the forms are shown below. Payroll sales should be submitted on form PD 3252 which bears a rust colored stripe at the top and has "PR" prominently displayed in the middle of the form. Over-the-counter sales should be submitted on form PD 3252 which bears a green colored stripe and has "OC" prominently displayed in the middle of the form.

PD 3252 Payroll Sales

DO NOT FOLD OR DETACH THIS CARD	ISSUING AGENT'S NAME, ADDRESS AND CODE										LETTER SERIES	DATE OF THIS LETTER	ISSUE DATE (Month & Year)	NUMBER OF STUBS ENCLOSED	TOTAL ISSUE VALUE OF ENCLOSED STUBS	
											E					
											<b>FOR F.R.B. USE ONLY</b>					
											<input checked="" type="checkbox"/> PAYROLL SALES		PR			
	Authorized Signature.....										STOCK RETURNED				METHOD OF PAYMENT	
											<input type="checkbox"/> SPOILED <input type="checkbox"/> UNISSUED		<input type="checkbox"/> TAX & LOAN (ENCLOSE CERTIFICATE OF ADVICE)			
											<input type="checkbox"/> RESERVE ACCOUNT <input type="checkbox"/> CHECK		<input type="checkbox"/> SAVINGS STAMPS <input type="checkbox"/> PREPAID ACCOUNT			
											BOND ACCOUNT RECONCILEMENT (ISSUE PRICE)					
	PREVIOUS BALANCE		ADD: BLANK BONDS RECEIVED		TOTAL		DEDUCT: SALES OR STOCK RETURNED		BALANCE ON HAND							
	\$		\$		\$		\$		\$							

THE ENCLOSED STUBS, OR STUBS AND BONDS, ARE SUBMITTED FOR CREDIT.

FORM PD 3252 ARCD (REV. 1/75)-TREAS. DEPT. BUR. PUBLIC DEBT

PD 3252 Over-the-Counter Sales

TO: FEDERAL RESERVE BANK OF DALLAS										CODE 11						
DO NOT FOLD OR DETACH THIS CARD	ISSUING AGENT'S NAME, ADDRESS AND CODE										LETTER SERIES	DATE OF THIS LETTER	ISSUE DATE (Month & Year)	NUMBER OF STUBS ENCLOSED	TOTAL ISSUE VALUE OF ENCLOSED STUBS	
											E					
											<b>FOR F.R.B. USE ONLY</b>					
											<input checked="" type="checkbox"/> OVER-THE-COUNTER SALES		OC			
	Authorized Signature.....										STOCK RETURNED				METHOD OF PAYMENT	
											<input type="checkbox"/> SPOILED <input type="checkbox"/> UNISSUED		<input type="checkbox"/> TAX & LOAN (ENCLOSE CERTIFICATE OF ADVICE)			
											<input type="checkbox"/> RESERVE ACCOUNT <input type="checkbox"/> CHECK		<input type="checkbox"/> SAVINGS STAMPS <input type="checkbox"/> PREPAID ACCOUNT			
											BOND ACCOUNT RECONCILEMENT (ISSUE PRICE)					
	PREVIOUS BALANCE		ADD: BLANK BONDS RECEIVED		TOTAL		DEDUCT: SALES OR STOCK RETURNED		BALANCE ON HAND							
	\$		\$		\$		\$		\$							

THE ENCLOSED STUBS, OR STUBS AND BONDS, ARE SUBMITTED FOR CREDIT.

FORM PD 3252 ARCD (REV. 1/75)-TREAS. DEPT. BUR. PUBLIC DEBT

Any forms which you have on hand that are not color coded should be destroyed and a new supply ordered from the Dallas office.

Should you need further clarification on the above, please call:

Dallas Office	Barbara Stein, Jesse Harris, or Trudy Lanphier (214) 651-6358, 6366, or 6341.
El Paso Branch	Jerry Silvey, Jack Collier (915) 544-4730
Houston Branch	James Lockhart or Onezia Donaldson (713) 659-4433
San Antonio Branch	Tony Valencia, Herb Barbee, or Beverly Hooper (512) 224-2141

Sincerely yours,

Robert H. Boykin

First Vice President



THE DEPARTMENT OF THE TREASURY

WASHINGTON, D.C. 20220

FISCAL ASSISTANT SECRETARY

January 1979

TO ISSUING AGENTS FOR UNITED STATES SAVINGS BONDS

The Treasury is revising the rules under which qualified savings bond issuing agents remit the proceeds of bond sales to a Federal Reserve Bank or Branch for the Treasury's account. The revised rules will be effective in April 1979. They will apply to all agents eligible to receive a fee for each Series E bond they issue.

The change in remittance requirements is in keeping with the President's objective of improving cash management operations within the Federal Government. It will accelerate the flow of an estimated \$5.8 billion a year into the Treasury's account and will result in savings estimated at \$1.5 million a month.

The enclosed Statement contains the revised rules. They establish new requirements for the remittance of funds, and set up separate schedules for funds received from over-the-counter sales and payroll sales.

The Federal Reserve Bank of each district, as fiscal agent, is establishing specific remittance timetables to be followed by its qualified issuing agents, and will distribute operating instructions, information and forms.

Questions concerning the application or interpretation of the rules may be referred to the Commissioner of the Public Debt, Department of the Treasury, Washington, D. C. 20226.

The Treasury recognizes and appreciates the contributions that issuing agents have made to the success of the Savings Bond Program and asks for their cooperation in the implementation of the revised remittance requirements.

Very truly yours,

PAUL H. TAYLOR

# STATEMENT:

## Rules Governing Remittance of Proceeds of Sales of United States Savings Bonds

### 1. INTRODUCTION

As of November 1, 1978, qualified savings bond issuing agents, other than Federal agencies, became eligible to receive fees for issuing savings bonds. The fee schedule is set out in 31 CFR 317.5. Fees will be paid quarterly by the Bureau of the Public Debt on the basis of individual bond issue records transmitted to it by a Federal Reserve Bank or Branch on and after November 1, 1978, for the account of eligible agents.

### 2. RULES GOVERNING REMITTANCE OF SALES PROCEEDS

#### a. Rule revision.

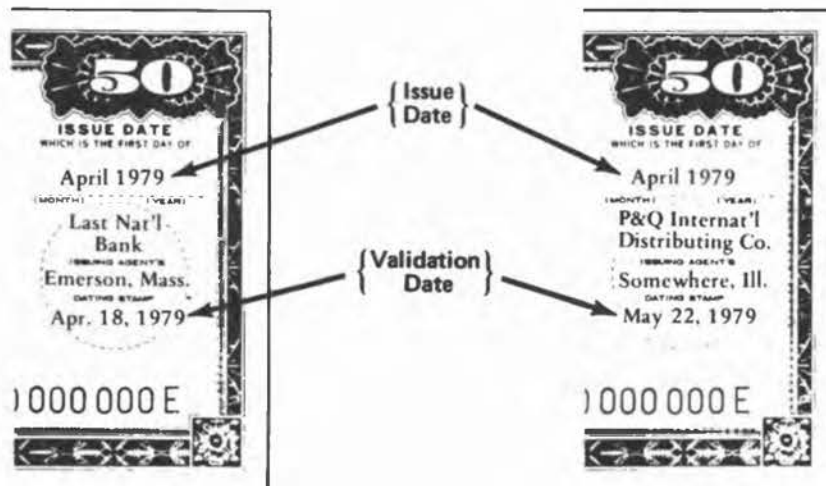
With the initiation of fee payments, the rules governing the remittance of savings bond sales proceeds have been revised to provide for more timely receipt of such proceeds by the Treasury. All issuing agents eligible to receive fees will remit sales proceeds to a Federal Reserve Bank or Branch for the Treasury's account under the new schedules outlined in this Statement. Separate requirements are provided for remitting the proceeds of over-the-counter sales and of payroll sales.

#### b. Purpose of revision.

The Treasury's obligation to pay interest on a savings bond is determined by its issue date. That date is the first day of the month and year in which the issuing agent receives or accumulates the full purchase price of the bond. The revised rules are designed to insure that the sales proceeds will be available to the Treasury as soon thereafter as practicable. Noncompliance may subject an agent to an interest assessment.

#### c. Dating on bonds.

The issuing agent enters two dates on each bond. The "Issue Date" is entered in the upper right corner. It is the date as of which the bond begins to earn interest. The date the bond is actually inscribed for issue is entered immediately below in the area marked "Issuing Agent's Dating Stamp". This date is referred to as the "Validation Date". (See illustration) In no case may the validation date be earlier than the issue date.



#### d. Forms of remittance.

Agents may remit sales proceeds (i) by check or (ii) by charge to the reserve account of a member bank of the Federal Reserve System. Agents which are note option Treasury tax and loan depositaries may also remit by credit to the tax and loan account, subject to the provisions of 31 CFR 203.9.

**e. Operating instructions.**

The Federal Reserve Banks will issue detailed operating instructions, remittance timetables, and forms to all qualified issuing agents in their respective districts.

**3. OVER-THE-COUNTER SALES**

**a. Definition.**

Over-the-counter sales include all issues (i) on the basis of individual purchase applications received over-the-counter or by mail, and (ii) on Bond-a-Month plans.

**b. Classification of agents for remittance purposes.**

The Bureau of the Public Debt will determine the average monthly over-the-counter sales reported by each issuing agent. On the basis of this information, each Federal Reserve Bank will classify its agents and establish remittance schedules, as set forth in c. below. Average sales by all agents will be reviewed annually and they will be notified if there is any change in their status as monthly or weekly remittance agents.

**c. Remittance schedule.**

**(1) Agents with average monthly sales of less than \$5,000.**

Effective in April 1979, each agent with average monthly over-the-counter sales of less than \$5,000 (issue price) will remit the proceeds of such sales **once each month** on a schedule to be established by the Federal Reserve Bank. The agent will be allowed two business days to prepare the remittance; sales during those two days may be included in the following month's remittance. Examples of the way in which the schedule will operate follow.

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**If monthly remittance date assigned by Reserve Bank is fourth Thursday of each month:**

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<b>Remittance date</b>	<b>Proceeds to be remitted</b>
Thursday, 5/24/79	Remit proceeds of all sales between 4/25 and 5/22
Thursday, 6/28/79	Remit proceeds of all sales between 5/23 and 6/26
Thursday, 7/26/79	Remit proceeds of all sales between 6/27 and 7/24

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An agent wishing to remit more frequently may make arrangements with the Federal Reserve Bank of its district.

**(2) Agents with average monthly sales of \$5,000 or more.**

Effective in April 1979, each agent with average monthly over-the-counter sales of \$5,000 (issue price) or more will remit the proceeds of such sales **once each week** on a schedule to be established by the Federal Reserve Bank. Sales proceeds must be transmitted no later than seven business days from the day the bonds are inscribed for issue (the validation date, 2.c. above). The agent will be allowed two business days to prepare the remittance; sales during those two days may be included in the following week's remittance. Examples of the way in which the schedule will operate follow.

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<b>Weekly remittance date assigned by Reserve Bank</b>	<b>Proceeds to be remitted</b>
Tuesday	Remit proceeds of all sales from Monday through Friday of the preceding week
Wednesday	Remit proceeds of all sales from Tuesday of the preceding week through Monday of the current week
Thursday	Remit proceeds of all sales from Wednesday of the preceding week through Tuesday of the current week
Friday	Remit proceeds of all sales from Thursday of the preceding week through Wednesday of the current week
Monday	Remit proceeds of all sales from Friday of the second preceding week through Thursday of the preceding week

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An agent wishing to report more frequently may make arrangements with the Federal Reserve Bank of its district.

**d. Transmittal forms.**

Proceeds of over-the-counter sales will be remitted to a Federal Reserve Bank or Branch with the individual bond issue records (registration stubs), under cover of Form PD 3252 preprinted with a green stripe and the letters "OC". (See illustration) Agents which fail to use the proper form may be reimbursed at an incorrect rate.

TO FEDERAL RESERVE BANK OF KANSAS CITY										CODE 10																						
ISSUING AGENT'S NAME, ADDRESS AND CODE							LETTER SERIES	DATE OF THIS LETTER	ISSUE DATE (Month & Year)	NUMBER OF STUBS ENCLOSED	TOTAL ISSUE VALUE OF ENCLOSED STUBS																					
							E																									
Authorized Signature _____							<input checked="" type="checkbox"/> OVER-THE-COUNTER SALES <span style="font-size: 2em; font-weight: bold;">OC</span>		FOR F.R.B. USE ONLY																							
									TRANSFER DATE		BATCH NUMBER																					
<table border="1"> <tr> <th>DENOM</th> <th>\$25</th> <th>\$50</th> <th>\$75</th> <th>\$100</th> <th>\$200</th> <th>\$500</th> <th>\$1M</th> <th>\$10M</th> <th>TOTAL</th> <th>TOTAL MATURITY VALUE</th> </tr> <tr> <td>TOTAL PIECES</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>							DENOM	\$25	\$50	\$75	\$100	\$200	\$500	\$1M	\$10M	TOTAL	TOTAL MATURITY VALUE	TOTAL PIECES											STOCK RETURNED		METHOD OF PAYMENT	
							DENOM	\$25	\$50	\$75	\$100	\$200	\$500	\$1M	\$10M	TOTAL	TOTAL MATURITY VALUE															
TOTAL PIECES																																
							<input type="checkbox"/> SPOILED <input type="checkbox"/> UNISSUED		<input type="checkbox"/> TAX & LOAN (ENCLOSE CERTIFICATE OF ADVICE)																							
									<input type="checkbox"/> RESERVE ACCOUNT <input type="checkbox"/> CHECK																							
									<input type="checkbox"/> SAVINGS STAMPS <input type="checkbox"/> PREPAID ACCOUNT																							
<b>BOND ACCOUNT RECONCILIEMENT (MATURITY VALUE)</b>																																
PREVIOUS BALANCE			ADD: BLANK BONDS RECEIVED			TOTAL			DEDUCT: SALES OR STOCK RETURNED		BALANCE ON HAND																					
\$			\$			\$			\$		\$																					
THE ENCLOSED STUBS, OR STUBS AND BONDS, ARE SUBMITTED FOR CREDIT																																

Green Stripe

**4. PAYROLL SALES**

**a. Definition.**

Payroll sales include all issues paid for with deductions from the pay of employees of organizations which maintain (i) payroll savings plans or (ii) thrift, savings, vacation, and similar plans.

**b. Applicability of requirements.**

The remittance requirements apply to the qualified agent which issues the payroll bonds. That agent may be either (i) the employing organization which maintains the payroll deduction plan, or (ii) a financial institution which services that employing organization.

**c. Determining issue date for remittance purposes.**

The issue dates of payroll bonds are established on the following bases:

- (i) If the employing organization is also the issuing agent, the date it receives or accumulates the full purchase price, through deductions from the purchaser's pay, determines the issue date of the bond.
- (ii) If a servicing financial institution is the issuing agent, the date it receives the full purchase price of the bond from the employing organization determines the issue date of the bond.

**d. Remittance schedule for bonds issued under payroll savings plans.**

**(1) General.**

Effective in April 1979, the remittance schedules set forth below will apply to qualified agents issuing payroll bonds. The requirements and procedures take account of the fact that under some payroll savings plans, the bonds are inscribed for issue after the month shown in the issue date.



(3) IOT agents.

Agents which submit individual sales records on magnetic tape, rather than registration stubs, will forward the tape in accordance with arrangements made with the Federal Reserve Bank and the Parkersburg Office of the Bureau of the Public Debt.

f. Remittance schedule for bonds issued under thrift, savings, vacation, and similar plans.

(1) General.

Original issues of bonds under thrift, savings, vacation, and similar plans operated by companies for the benefit of employees are generally issued in the name of a trustee. Subsequently, upon distribution, the bonds are reissued in the names of the individuals entitled. Although the procedure is not recommended, some original issues under such plans may be made in the names of the individual participants. In these cases the definitive bonds are held by the trustee, pending distribution.

(2) Original issues in name of trustee.

Bonds issued in the name of the trustee of such a plan may be either in definitive or in book-entry form. Funds representing the purchase price of such bonds shall be remitted to a Federal Reserve Bank or Branch no later than the second business day of the month following the month as of which the bonds are dated. Form PD 4848 must be used to remit the funds. The individual sales records for definitive bonds shall be forwarded with Form PD 3252, and the "Request for Book-Entry Transaction", Form PD 3879, shall be forwarded with Form PD 2638.

(3) Original issues in names of individual participants.

The funds representing the purchase price of bonds issued on original issue in the names of individual participants in company-operated plans shall be remitted to a Federal Reserve Bank or Branch on the same basis as bonds issued under payroll savings plans (see d.(2) and (3) above). In no case may funds be remitted later than the second business day of the month following the month as of which the bonds are dated. The remittance must be forwarded with Form PD 4848, the individual sales records with Form PD 3252.

g. Retroactive issues.

Interest will be assessed on account of back-dated issues of payroll bonds for which funds have not been remitted on a timely basis.

## 5. ADJUSTMENTS

a. Over-the-counter sales.

The Federal Reserve Bank which receives the transmittal will initiate an adjustment if there is a difference between the funds remitted and the amount of sales reflected on the Form PD 3252. All other adjustments will be initiated by the Bureau of the Public Debt and processed through the appropriate Federal Reserve Bank.

b. Payroll sales.

The Federal Reserve Bank which receives the remittance will initiate an adjustment if there is a difference between the funds remitted and the amounts reflected on the Form PD 4848. All other adjustments will be initiated by the Bureau of the Public Debt and processed through the appropriate Federal Reserve Bank. The audit operation will involve a reconciliation of the individual bond records with the cash remittances to insure that the funds are being remitted in accordance with the requirements.

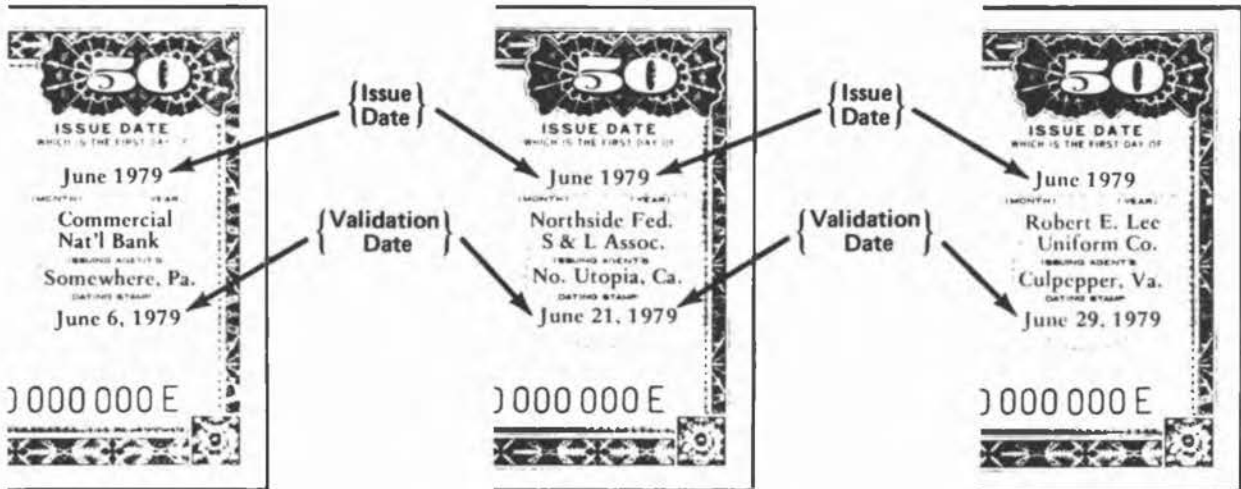
## 6. ADMINISTRATION

The Federal Reserve Banks, as fiscal agents, will issue all operating instructions and deal with the agents in all matters involving the remittance procedures. Questions concerning the application and interpretation of these rules may be referred to the Commissioner of the Public Debt, Department of the Treasury, Washington, D.C. 20226.

**(2) Bonds issued currently.**

If bonds are inscribed for issue during the month shown in the issue date, the proceeds must be remitted no later than two business days after the validation date. (See illustration) Examples of the way in which this will operate follow.

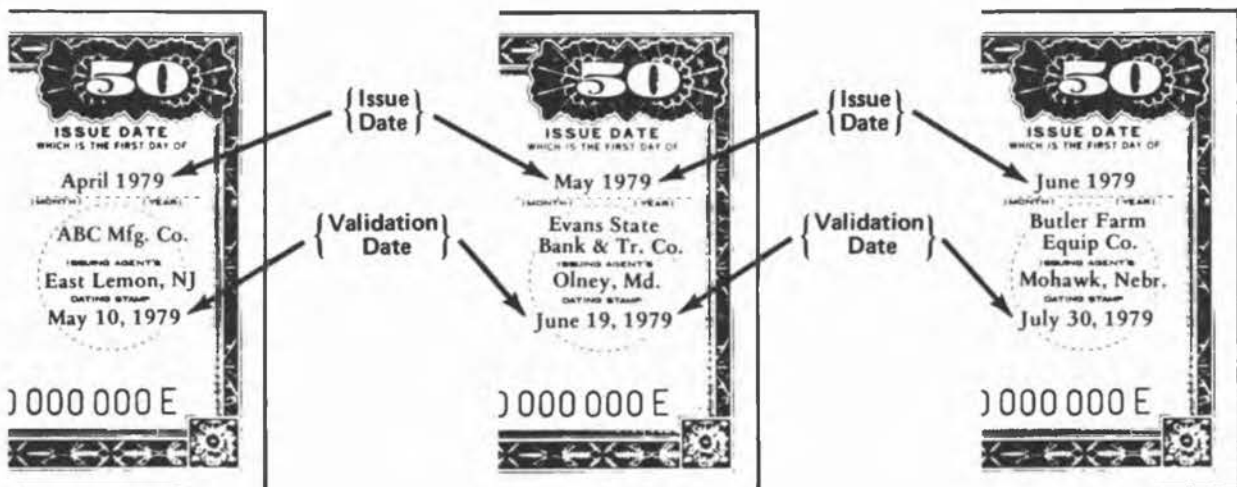
Issue date	Validation date	Remit no later than
June 1979	Wednesday, 6/6/79	Friday, 6/8/79
June 1979	Thursday, 6/21/79	Monday, 6/25/79
June 1979	Friday, 6/29/79	Tuesday, 7/3/79



**(3) Bonds issued in the subsequent month.**

If bonds are inscribed for issue after the month shown in the issue date (i.e., the month in the validation date is later than the month in the issue date), the proceeds must be remitted no later than the second business day of the month following the month shown in the issue date. (See illustration) Examples of the way in which this will operate follow.

Issue date	Validation date	Remit no later than
April 1979	5/10/79	5/2/79
May 1979	6/19/79	6/4/79
June 1979	7/30/79	7/3/79



e. Transmittal form.

(1) General.

A separate form for the remittance of payroll sales proceeds has been devised, since the simultaneous transmittal of the funds and the individual sales records will not be possible in many cases. All remittances of payroll sales proceeds must be made under cover of Form PD 4848, whether the sales proceeds and individual sales records are transmitted together or separately. (See illustration)

<b>TO: FEDERAL RESERVE BANK OF ATLANTA</b>		<b>CODE 06</b>	
ISSUING AGENT'S NAME, ADDRESS AND CODE		LETTER SERIES	DATE OF THIS ADVICE
06-2342		E	6-4-79
First National Bank 222 - 11th Avenue Delacysville, Georgia		ISSUE DATE OF BONDS SOLD (Month and Year)	TOTAL AMOUNT OF THIS ADVICE *
		May 1979	\$ 12,450.00
AUTHORIZED SIGNATURE		FOR F.R.B. USE ONLY	
<i>Paul Dor</i>		<input checked="" type="checkbox"/> 105 ORIGINAL ISSUES (PAYROLL SALES)	
		TRANSFER DATE	ADVICE NUMBER
METHOD OF PAYMENT			
<input type="checkbox"/> TAX AND LOAN			
<input checked="" type="checkbox"/> RESERVE ACCOUNT			
<input type="checkbox"/> CHECK			
*ISSUE PRICE OF BONDS FOR WHICH STUBS/MAGNETIC TAPE WILL BE FORWARDED SEPARATELY			
<b>PAYROLL SALES OF SERIES E SAVINGS BONDS - ADVICE OF CREDIT</b>			
A: BUREAU OF THE PUBLIC DEBT COPY (ISSUING AGENT WILL FORWARD A & B COPIES TO THE FRB)			

<b>TO: FEDERAL RESERVE BANK OF RICHMOND</b>		<b>CODE 05</b>	
ISSUING AGENT'S NAME, ADDRESS AND CODE		LETTER SERIES	DATE OF THIS ADVICE
05-1234		E	6-28-79
Laura & Albert Mfg. Co. 2648 Shady Lane Blvd. Dreamsville, VA		ISSUE DATE OF BONDS SOLD (Month and Year)	TOTAL AMOUNT OF THIS ADVICE *
		June 1979	\$ 6,200.00
AUTHORIZED SIGNATURE		FOR F.R.B. USE ONLY	
<i>Paul Smith</i>		<input checked="" type="checkbox"/> 105 ORIGINAL ISSUES (PAYROLL SALES)	
		TRANSFER DATE	ADVICE NUMBER
METHOD OF PAYMENT			
<input type="checkbox"/> TAX AND LOAN			
<input type="checkbox"/> RESERVE ACCOUNT			
<input checked="" type="checkbox"/> CHECK			
*ISSUE PRICE OF BONDS FOR WHICH STUBS/MAGNETIC TAPE WILL BE FORWARDED SEPARATELY			
<b>PAYROLL SALES OF SERIES E SAVINGS BONDS - ADVICE OF CREDIT</b>			
A: BUREAU OF THE PUBLIC DEBT COPY (ISSUING AGENT WILL FORWARD A & B COPIES TO THE FRB)			

(2) Agents forwarding registration stubs.

Individual bond sales records in the form of registration stubs must be forwarded under cover of Form PD 3252, preprinted with a red stripe and the letters "PR". (See illustration)

<b>TO: FEDERAL RESERVE BANK OF KANSAS CITY</b>		<b>CODE 10</b>	
ISSUING AGENT'S NAME, ADDRESS AND CODE		LETTER SERIES	DATE OF THIS LETTER
		E	
		ISSUE DATE (Month & Year)	NUMBER OF STUBS ENCLOSED
AUTHORIZED SIGNATURE		FOR F.R.B. USE ONLY	
		<input checked="" type="checkbox"/> PAYROLL SALES	
		TRANSFER DATE	BATCH NUMBER
STOCK RETURNED			
<input type="checkbox"/> SPOILED <input type="checkbox"/> UNISSUED			
METHOD OF PAYMENT			
<input type="checkbox"/> TAX & LOAN <input type="checkbox"/> ENCLOSE CERTIFICATE OF ADVICE			
<input type="checkbox"/> RESERVE ACCOUNT <input type="checkbox"/> CHECK			
<input type="checkbox"/> SAVINGS STAMPS <input type="checkbox"/> PREPAID ACCOUNT			
BOND ACCOUNT RECONCILEMENT (MATURITY VALUE)			
PREVIOUS BALANCE	ADD BLANK BONDS RECEIVED	TOTAL	DEDUCT SALES OR STOCK RETURNED
\$	\$	\$	\$
BALANCE ON HAND			
\$			

DO NOT FOLD OR DETACH THIS CARD

FORM PD 3252 (REV. 1-76)

THE ENCLOSED STUBS, OR STUBS AND BONDS ARE SUBMITTED FOR CREDIT

Red Stripe