

FEDERAL RESERVE BANK OF DALLAS
DALLAS, TEXAS 75222

Circular No. 79-32
March 2, 1979

SPECIAL ELECTION OF CLASS B DIRECTOR
REPORT OF NOMINATIONS — VOTING PROCEDURES

To All Member Banks
in the Eleventh Federal Reserve District:

In accordance with the provisions of Section 4 of the Federal Reserve Act, as amended by the Federal Reserve Reform Act of 1977, and my circular dated January 23, 1979, in regard to the special election of a Class B Director of this Bank to succeed Gerald D. Hines who resigned as a Class B Director to accept appointment as a Class C Director of this Bank effective January 1, 1979, and to serve the unexpired portion of a three-year term ending December 31, 1980, there are given herein the names of the candidates nominated for such directorship and the names of the banks which made the nominations.

Except in the case of any member banks that are subsidiaries of the same bank holding company,* there is sent herewith to each bank in Group 3 a ballot for use in voting for a Class B Director. Also enclosed are an envelope bearing on its face the certificate in regard to the vote and a colored envelope marked "Ballot — Directors' Election," in which the ballot is to be sealed. When several banks are subsidiaries of a bank holding company, **the voting forms are being sent only to the bank designated to participate in this election;** therefore, banks in Group 3 that will not participate in this election are being sent this circular, without forms, for their information.

The ballot and certificate on the envelope must be executed by an officer who has been authorized to cast the vote. A list of the designated officers, revised to date, forms a part of this circular. In order that the balloting may be secret, the name of the bank and the voting officer should not be written on the ballot but only on the certificate envelope. **If the official signature of the officer casting the ballot has not been filed with this Federal Reserve Bank, such official signature should be filed before the polls close.**

Please follow carefully the instructions which are printed on the ballot, on the envelopes, and on page 3 of this circular.

The following procedure is required in the case of the Class B ballots:

- (1) The preferential ballot should be marked.**
- (2) It should then be placed in the colored envelope marked "Ballot — Directors' Election" and that envelope sealed.**
- (3) Then after the certificate on the white certificate envelope is executed, the colored sealed envelope (containing the ballot) should be placed within the white certificate envelope and that envelope sealed.**
- (4) The sealed white certificate envelope containing the sealed ballot envelope should then be returned to me in the enclosed self-addressed envelope.**

* Section 4 of the Federal Reserve Act, as amended, reads in part as follows:

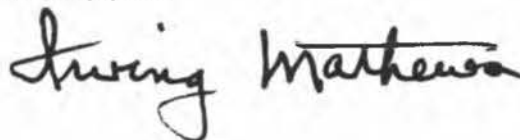
"... That whenever any member banks within the same Federal Reserve district are subsidiaries of the same bank holding company within the meaning of the Bank Holding Company Act of 1956, participation in any such nomination or election by such member banks, including such bank holding company if it is also a member bank, shall be confined to one of such banks, which may be designated for the purpose by such holding company."

In this connection, the Board of Governors of the Federal Reserve System has ruled that a holding company affiliate, having one or more subsidiary banks in each of the three groups into which member banks of a Federal Reserve district are divided for the purpose of electing directors, may designate one such bank in each group to participate in the nomination and election of each Class A Director and each Class B Director chosen by the group of which such bank is a member, and such member bank so designated may validly participate in such nomination and election. **Accordingly, banks in Group 3 affected by the foregoing provision of law are requested to take prompt action to have the appropriate bank holding company designate, if it has not already designated, one of such banks to participate in this election.**

Under the law, the ballot must be returned so as to reach me within 15 days after its receipt. The polls will open on March 7, 1979, and close at 2 p.m. on March 22, 1979. At that time, the ballot box will be opened at this Bank, the sealed envelopes containing the ballots will be opened, the votes counted, and the results of the election announced. The candidates are invited to be present or represented on that occasion.

While the banks in Group 1 (consisting of banks having capital and surplus of \$6,000,000 and over) and Group 2 (consisting of banks having capital and surplus of \$1,000,000 and over, but under \$6,000,000) will not vote in this election, this circular is sent to them, without forms, for their information.

Sincerely yours,

A handwritten signature in dark ink, reading "Irving Mathews". The signature is written in a cursive style with a large, prominent "I" and a long, sweeping underline.

Chairman of the Board

Enclosures (4)

IMPORTANT

For your information, there is quoted below an extract from Section 4 of the Federal Reserve Act which sets forth the method of balloting:

"Within fifteen days after receipt of the list of candidates the duly authorized officer of a member bank shall certify to the chairman his first, second, and other choices for director of Class A or Class B, respectively, upon a preferential ballot upon a form furnished by the chairman of the board of directors of the Federal Reserve Bank of the district. Each such officer shall make a cross opposite the name of the first, second, and other choices for a director of Class A and for a director of Class B, but shall not vote more than one choice for any one candidate."

In the case of the Class B ballots (Group 3), where there are four candidates involved, a member bank, in making its first, second, and third choices, will be deemed to have indicated the other candidate as its fourth choice.

CANDIDATES FOR CLASS B DIRECTOR

(Listed Alphabetically)

JOE D. BARBEE

President and Chief Executive Officer
Barbee Neuhaus Implement Company
Weslaco, Texas

Joe D. Barbee is President and Chief Executive Officer of Barbee Neuhaus Implement Company, Weslaco, Texas. Barbee Neuhaus Implement Company is the largest John Deere dealership in the State of Texas and serves customers in the Rio Grande Valley of Texas. Mr. Barbee is President of Agra-Leasing Company of Weslaco, a leasing and financing corporation serving primarily the same area as Barbee Neuhaus Implement Company. Mr. Barbee is Vice President and serves on the Board of Directors of Llano Grande Lake Park situated near Mercedes, Texas.

Mr. Barbee was born on December 26, 1923, in Weslaco, Texas. He attended the Weslaco Public Schools and graduated from the Weslaco Independent School District in May 1942. He entered Texas A&M University in September 1942. In February 1943, he enlisted in the Air Force for service during World War II. He served as a P38 fighter pilot in the 13th Air Force. His principal service was in the Pacific Theater of operations, with primary bases in the Philippine Islands and New Guinea. At the present time, he is a Major in the Air Force Reserve on inactive status. After service in World War II, he returned to Texas A&M University where he graduated in January 1949 with a Bachelor of Science degree in Agriculture.

After graduation from Texas A&M University, he returned to the Rio Grande Valley. Upon his return, he initially served in the Research Department of Rio Farms, with principal work in citrus and avocados. Following his employment with Rio Farms, he was the south Texas representative for the Niagara Chemical Division of Food Machinery Corporation in its fertilizer and insecticide division. In 1956, he terminated his relationship with Niagara Chemical to join his present company.

Mr. Barbee has been active in area community affairs, being a past member of the Weslaco Kiwanis Club, a former director of the Weslaco Chamber of Commerce, and a former director of the Rio Grande Valley Council of Boy Scouts. He is an elder in the First Presbyterian Church of Weslaco.

Mr. Barbee is married to the former Loretta Chenik of Weslaco, Texas, and they have two children. Mr. Barbee's son, William Terry, is a business graduate from Southern Methodist University and is associated with Mr. Barbee in the Barbee Neuhaus Implement Company. Mr. Barbee's daughter, Susan Jenkins, is a business graduate of Stephen F. Austin University and is employed by Cushman & Wakefield in Dallas, Texas.

Nominated by the Following Bank in Group 3:

TEXAS

Edinburg.....National Bank of Commerce

KENT GILBREATH

Professor in the Department of
Economics and Finance
Baylor University
Waco, Texas

Born in Central Texas, Dr. Gilbreath was reared in in Valley Mills, Texas, where he worked throughout his youth in his father's general store and on the family farm. He graduated from Valley Mills High School as valedictorian of his class. He was also active in sports in high school being selected to the Super Centex Football Team. After high school, he attended Baylor University where he earned his B.A. degree in Economics *magna cum laude*. One year later he received his Master's degree from Baylor, and then went on to earn his Ph.D. in Economics at the University of Florida. Throughout his collegiate years, Dr. Gilbreath earned numerous awards, including an Humble Oil Company scholarship and several fellowships.

Dr. Gilbreath has been a professor for the past six years in the Department of Economics and Finance at Baylor University where he specializes in Energy Economics. Prior to coming to Baylor, Dr. Gilbreath taught International Economics aboard World Campus Afloat of Chapman College, traveling around the world with 500 students. Before joining the faculty of World Campus Afloat, he was a professor in the School of Business at Northeastern State College in Tahlequah, Oklahoma.

CANDIDATES FOR CLASS B DIRECTOR — Continued

The University of Oklahoma has published a book by Dr. Gilbreath dealing with small business development. He has also published several articles dealing with such topics as world commodity markets, international finance, population projections for Texas, and tax reform in Texas. He has received research grants from various organizations including the General Mills Foundation and the World Order Foundation.

At Baylor, he has served as Chairman of the University Council and Chairman of the Steering Committee of the Institute of Environmental Studies. He has also served on the School of Business' Executive Council and served as Chairman of the School of Business Alumni Committee.

In addition to being a member of several professional and honorary associations, he is a member of the McLennan County Mental Health Association and the Central Texas Zoological Society. He has also served as an advisor to the Heart of Texas Council of Governments. He founded and coached the Baylor Soccer Team and helped organize the Y.M.C.A. youth soccer program in Waco. He also served as Chairman of the Finance Committee of the Texas Collegiate Soccer League. He is a member of the 7th and James Baptist Church in Waco.

Dr. Gilbreath is married to the former Shirley Nims of Santa Fe, New Mexico. They have two daughters both of whom are still in school. The Gilbreaths live in Waco, but Dr. Gilbreath enjoys spending as much time as possible at the family farm in Valley Mills.

Nominated by the Following Bank in Group 3:

TEXAS

Valley Mills.....First National Bank in Valley Mills

PETE MORALES, JR.

President and General Manager
Morales Feed Lots, Inc.
Devine, Texas

Pete Morales, Jr., President and General Manager, Morales Feed Lots, Inc., Devine, Texas, served as a director of the San Antonio Branch of the Federal Reserve Bank of Dallas from 1973 to 1978 and as its Chairman in 1975 and again in 1978.

A native of San Antonio, Mr. Morales was educated in San Antonio schools and received his B.B.A. degree in Productions Management from St. Mary's University.

Mr. Morales has been involved in the cattle business since completion of his high school education. He started with his father, operating a 625-acre ranch south of Devine, and Mr. Morales worked with the cattle operation while attending St. Mary's University. Since graduation, he has devoted full time to the business and is now the owner of Morales Feed Lots, Inc. Currently, the feedlot handles 8,000 head of cattle at a time and processes about 24,000

head each year. One of the unique features of the operation is the recycling of feedlot waste as fertilizer on 500 acres of Coastal Bermuda grass located around the feedlot. The coastal hay, along with alfalfa pellets produced at the company feedmill, is used for feed in the feeding operation as well as being sold in the south Texas area.

He is a director of the Medina Electric Cooperative, currently serving as its President, and a member of the Board of the Devine Independent School District. In addition, he serves as a Trustee of St. Mary's University; is a member of the National Rifle Association of America, Devine Chamber of Commerce, Texas Feed and Grain Dealers Association, the Coastal Bermuda Processors Association, and Texas Cattle Feeders Association; and is a past officer of Sembradores de Amistad.

Mr. Morales served in the Texas Air National Guard from 1959 to 1965 and attained the rank of Airman First Class. He is married to the former Loretta Schodts of San Antonio, Texas. They have four sons — Pete, III, Ernest, Fred, and Raul — and one daughter — Cristina.

Nominated by the Following Banks in Group 3:

NEW MEXICO

Lordsburg.....The First National Bank of Lordsburg

TEXAS

Albany.....The First National Bank of Albany
Austin.....Community National Bank
Belton.....The Peoples National Bank of Belton
Breckenridge.....First National Bank in Breckenridge
Cotulla.....Stockmens National Bank in Cotulla
Dawson.....First Bank & Trust Company
El Paso.....First International Bank in El Paso, National Association
Graham.....First National Bank in Graham
Mason.....The Mason National Bank
Munday.....First National Bank in Munday
Oak Hill.....Oak Hill National Bank
Quanah.....First National Bank in Quanah
Rhome.....The First National Bank in Rhome
Rotan.....The First National Bank of Rotan
San Antonio.....Citizens National Bank of San Antonio
San Antonio.....Eisenhower National Bank
San Antonio.....Valley-Hi National Bank of San Antonio
Seymour.....The First National Bank of Seymour

TULLY PRATT

Owner
Pratt Cattle Co.
Brackettville, Texas

Mr. Pratt was born in Lometa, Texas (Lampasas County), on June 7, 1929. He graduated from Lamar High School, Houston, Texas, in 1947, and attended Texas Tech University and Texas A&I University, majoring in agriculture.

Mr. Pratt served in the U.S. Air Force from June 1950 through October 1953, receiving an honorable discharge as Staff Sergeant.

Formerly in partnership with George and Herman Brown of Houston, Mr. Pratt served as Managing Partner of Pratt

CANDIDATES FOR CLASS B DIRECTOR — Continued

Cattle Co. He is presently Owner of Pratt Cattle Co., with ranching and farming interests in Kinney, Uvalde, and Maverick Counties.

From 1961-1976, Mr. Pratt served as Board Member and President of the Brackettville Independent School District. He has also served as a member and director of the Texas Sheep and Goat Raisers Association, as President and member of the Brackettville Chamber of Commerce, as a member of the Kinney-Valverde Selective Service Board, past president and a director of Fort Clark Springs Association in Brackettville, and served as a consultant to the President of Brown and Root, Inc., of Houston up to February 1979.

In addition to his position as President of the Kinney County Construction Company, Mr. Pratt is a director of the Rio Grande Electric Cooperative, and director of the Independent Cattlemen's Association.

Mr. Pratt and his wife Diane have three children — Minot, age 24; Diana, age 23; and William, age 21.

Nominated by the Following Bank in Group 3:

TEXAS

Brackettville.....The First State Bank

Note — A list of the banks in Group 3, showing the officers authorized to cast the vote of each bank, is given on pages 5 through 10 of this circular.

GROUP 3

Consists of all member banks having capital and surplus of under \$1,000,000.

Banks in this group elect one Class B Director.

LOUISIANA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Arcadia	First National Bank in Arcadia	President
Delhi	The First National Bank of Delhi	President, Executive Vice President, Vice President, Cashier
Homer	The Homer National Bank	Chairman, President, Vice President, Cashier
Lake Providence	The First National Bank of Lake Providence	President
Oak Grove	West Carroll National Bank of Oak Grove	President

NEW MEXICO

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Clovis	First National Bank of Clovis	President
Logan	McFarland Brothers Bank	Robert B. McFarland, President; E. O. McFarland, Vice President; O. O. Osborn, Jr., President
Lordsburg	The First National Bank of Lordsburg	President, Cashier
Santa Rosa	The First National Bank of Santa Rosa	President, Executive Vice President, Vice President, Cashier
Socorro	First National Bank of Socorro	
Truth or Consequences	First Sierra National Bank	Chairman, President, Vice President, Cashier

OKLAHOMA

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Antlers	First National Bank at Antlers	President, Executive Vice President, Cashier
Boswell	Boswell State Bank	President, Vice President, Cashier
Caddo	Bryan County National Bank	Chairman, President, Vice President
Coalgate	First National Bank in Coalgate	Chairman, President, Vice President, Cashier
Colbert	The First National Bank of Colbert	President
Hugo	The Citizens State Bank	Chairman, President, Vice President
Hugo	Security First National Bank of Hugo	Cashier

TEXAS

Location	Name of Bank or Trust Company	Officer Authorized to Cast Vote
Alamo Heights	Alamo Heights National Bank	President
Albany	The First National Bank of Albany	Chairman, President, Vice President
Alpine	First National Bank in Alpine	President
Alvin	First National Bank of Alvin	President, Executive Vice President
Alvord	Alvord National Bank	President, Vice President, Cashier
Amherst	The First National Bank of Amherst	President

GROUP 3 – Continued

TEXAS – Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Anahuac	Anahuac National Bank	President
Anderson	The First National Bank of Anderson	Chairman, President, Vice President, Cashier
Andrews	First National Bank of Andrews	President
Anna	The First National Bank of Anna	President, Cashier
Anson	The First National Bank of Anson	President, Vice President, Cashier
Arlington	Arlington National Bank	President
Arlington	The Metroplex National Bank in Arlington	President
Arlington	First City Bank—Central Arlington, National Association	President
Aspermont	The First National Bank of Aspermont	President, Vice President, Cashier
Athens	The First National Bank of Athens	President, Senior Vice President, Vice President, Cashier
Atlanta	The Atlanta National Bank	Chairman, President, Vice President, Cashier
Atlanta	The First National Bank of Atlanta	President, Vice President
Austin	Chase National Bank	President
Austin	Community National Bank	President
Austin	Republic National Bank of Austin	Chairman, President, Vice President and Cashier
Austin	Union National Bank	Chairman, President, Vice President, Cashier
Austin	Western National Bank	Chairman, President, Vice President, Cashier
Baird	The First National Bank of Baird	Chairman, President, Vice President, Cashier
Ballinger	The First National Bank of Ballinger	Chairman, President, Vice President
Bandera	The First National Bank of Bandera	Terry Joe Morrow, President
Bandera	First State Bank	Cashier
Bastrop	The First National Bank of Bastrop	Chairman, President, Vice President, Cashier
Baytown	Texas National Bank of Baytown	Craig S. Wooten, Executive Vice President
Beaumont	Citizens National Bank of Beaumont	Chairman, President, Vice President, Cashier
Beaumont	Gateway National Bank of Beaumont	President, Vice President
Bellaire	First City Bank—Bellaire, N.A.	President
Bells	The First National Bank of Bells	President
Belton	The First National Bank in Belton	Chairman, President, Vice President, Cashier
Belton	The Peoples National Bank of Belton	President, Vice President, Cashier
Blanco	The Blanco National Bank	President, Vice President, Cashier
Bogata	First National Bank in Bogata	President, Vice President
Bonham	The First National Bank of Bonham	President, Vice President
Bowie	Bowie National Bank	President, Vice President, Cashier
Brackettville	The First State Bank	Cashier
Brady	The Brady National Bank	Vice President
Brady	The Commercial National Bank of Brady	Chairman, President, Vice President, Cashier
Breckenridge	Citizens National Bank of Breckenridge	President, Vice President, Cashier
Breckenridge	First National Bank in Breckenridge	Chairman, President, Vice President, Cashier
Brenham	The Brenham National Bank	Chairman, President, Vice President, Cashier
Bridgeport	The First National Bank of Bridgeport	Chairman, President, Vice President, Cashier
Bronte	First National Bank in Bronte	President
Brownsville	Brownsville National Bank	Raymond E. Barr, President
Brownsville	National Bank of Commerce of Brownsville	President
Brownwood	Citizens National Bank at Brownwood	President
Burkburnett	First National Bank in Burkburnett	President
Byers	The First National Bank of Byers	President
Bynum	The First National Bank of Bynum	Chairman, President, Vice President, Cashier
Caddo Mills	The State National Bank of Caddo Mills	Cashier
Caldwell	Caldwell National Bank	President, Vice President, Cashier
Cameron	First National Bank in Cameron	President, Cashier
Canton	The First National Bank of Canton	Chairman, President, Vice President, Cashier
Celeste	The First National Bank of Celeste	Chairman, President, Vice President, Cashier
Center	First National Bank in Center	Chairman, President, Vice President, Cashier
Childress	The First National Bank in Childress	Chairman, President, Cashier
Chillicothe	The First National Bank of Chillicothe	President
Cisco	First National Bank in Cisco	Chairman, President, Vice President
Clarendon	The Farmers State Bank and Trust Company of Clarendon, Clarendon, Texas	President
Clarksville	First National Bank in Clarksville	President
Clarksville	Red River National Bank in Clarksville	Ben Black, President
Claude	The First National Bank of Claude	Chairman, President, Vice President, Cashier
Clute	Chemical National Bank	President, Executive Vice President, Cashier
Coleman	First Coleman National Bank	Cashier
College Station	University National Bank of College Station	President, Vice President
Colleyville	First Security Bank of Colleyville, N.A.	President
Colorado City	The City National Bank of Colorado City	Chairman, President, Vice President, Cashier
Comanche	The Comanche National Bank	President
Commerce	The First National Bank of Commerce	Cashier
Cooper	The First National Bank in Cooper	Vice President
Corpus Christi	Nueces National Bank	President
Corsicana	Corsicana National Bank	President, Vice President, Cashier
Cotulla	Stockmens National Bank in Cotulla	Chairman, President, Vice President
Crosbyton	Citizens National Bank of Crosbyton	President, Vice President
Crowell	Crowell State Bank	Chairman, President, Vice President, Cashier
Cushing	The First National Bank of Cushing	President
Dalingerfield	The National Bank of Dalingerfield	President
Dalhart	First National Bank in Dalhart	President
Dallas	Love Field National Bank	Chairman, President, Vice President, Cashier
Dallas	Pan American National Bank of Dallas	President
Dallas	Texas Commerce Bank — Casa Linda, National Association	President

GROUP 3 – Continued

TEXAS – Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Dallas	Texas Commerce Bank — Park Central, National Association	Rex Morris, President
Darrouzett	The First National Bank of Darrouzett	President, Cashier
Dawson	First Bank & Trust Company	Chairman, President, Vice President
Decatur	The First National Bank in Decatur	Chairman, President, Vice President, Cashier
Del Rio	Del Rio National Bank	President
Denton	Citizens National Bank	Cashier
Deport	The First National Bank of Deport	President
Dublin	The Dublin National Bank	Chairman, President, Vice President
Dumas	First National Bank of Dumas	President
Eagle Lake	The First National Bank of Eagle Lake	President, Cashier
Eastland	Eastland National Bank	Chairman, President, Vice President, Cashier
Edgewood	The First National Bank of Edgewood	President, Cashier
Edinburg	National Bank of Commerce	Chairman, President, Vice President, Cashier
El Campo	The First National Bank of El Campo	President, Cashier
El Paso	Chamizal National Bank	Chairman, President, Vice President, Cashier
El Paso	First International Bank in El Paso, National Association	Chairman
El Paso	Franklin National Bank	President
El Paso	Montwood National Bank	President
Eldorado	The First National Bank of Eldorado	President, Vice President, Cashier
Emory	The First National Bank of Emory	Vice President, Cashier
Evant	The First National Bank of Evant	President, Vice President
Fabens	The First National Bank of Fabens	President
Fairfield	First National Bank	Chairman, President, Vice President, Cashier
Falfurrias	The First National Bank in Falfurrias	President
Falls City	The Falls City National Bank	Chairman, President, Vice President, Cashier
Farmersville	First National Bank at Farmersville	Chairman, President, Vice President, Cashier
Ferris	Farmers & Merchants State Bank	President, Vice President
Floresville	First City National Bank of Floresville	Chairman, President, Vice President, Honorary Vice President, Cashier
Floydada	The First National Bank of Floydada	President
Follett	The Follett National Bank	Vice President, Cashier
Forney	The Farmers National Bank of Forney	Vice President
Fort Bend County	Sugar Creek National Bank	Chairman, President
Fort Stockton	First National Bank of Fort Stockton	Chairman, President, Cashier
Fort Worth	Everman National Bank of Fort Worth	President
Fort Worth	Meadowbrook National Bank	President
Franklin	The First National Bank of Franklin	President, Vice President, Cashier
Galveston	Bank of Galveston, National Association	Chairman, President, Vice President, Cashier
Galveston	University National Bank	Chairman, President
Garland	American National Bank of Garland	President
Gatesville	The National Bank of Gatesville	Chairman, President, Vice President, Cashier
George West	First National Bank in George West	Cashier
Georgetown	The First National Bank of Georgetown	Chairman, President, Vice President, Cashier
Gilmer	The First National Bank of Gilmer	Chairman, President, Vice President, Cashier
Glen Rose	The First National Bank in Glen Rose	President, Vice President
Goliad	The First National Bank of Goliad	Vice President, Cashier
Gonzales	The First National Bank of Gonzales	President, First Vice President, Cashier
Gordon	The First National Bank of Gordon	President, Vice President, Cashier
Gorman	The First National Bank of Gorman	President
Graford	First National Bank, Graford	President
Graham	First National Bank in Graham	Cashier
Granbury	The First National Bank of Granbury	Vice President and Cashier
Grand Prairie	National Bank of Grand Prairie	President
Grand Saline	First National Bank of Grand Saline	Chairman, President, Vice President, Cashier
Granger	The First State Bank	Chairman, President, Vice President, Cashier
Granger	The Granger National Bank	Chairman, President, Vice President, Cashier
Groom	The State National Bank of Groom	Chairman, President, Vice President, Cashier
Hale Center	The First National Bank of Hale Center	President, Vice President
Hallettsville	First National Bank of Hallettsville	Chairman, President, Vice President, Cashier
Hamilton	First National Bank of Hamilton	Chairman, President
Hamilton	The Hamilton National Bank	President, Vice President, Cashier
Hamlin	The Farmers & Merchants National Bank of Hamlin	Chairman, President, Vice President, Cashier
Harlingen	Plaza National Bank	President, Vice President
Harris County	Colonial National Bank	Chairman, President, Vice President, Cashier
Harris County	First National Bank of Stafford	President, Cashier
Haskell	Haskell National Bank	Chairman, President, Vice President
Hebbronville	The First National Bank of Hebbronville	President
Henrietta	The First National Bank of Henrietta	President
Hico	The First National Bank of Hico	Vice President
Higgins	First National Bank in Higgins	Chairman, President, Vice President
Hillsboro	The Citizens National Bank of Hillsboro	Chairman, President, Vice President, Cashier
Holland	The First National Bank of Holland	Cashier
Hondo	The Hondo National Bank	Cashier
Houston	Braes Bayou National Bank	Chairman, President
Houston	First City Bank — Inwood Forest, National Association	Chairman, President
Houston	Inwood Commerce Bank, N.A.	Chairman, President
Houston	Madison-Southern National Bank	President
Houston	Riverside National Bank of Houston	Chairman
Houston	South Loop National Bank	President
Hughes Springs	The First National Bank of Hughes Springs	Chairman
Humble	Allied Humble Bank, N.A.	President, Cashier

GROUP 3 – Continued

TEXAS – Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Humble	Kingwood Commerce Bank, N.A.	President
Ingleside	First National Bank of Ingleside	Chairman, President, Vice President, Cashier, or any other officer
Iowa Park	The State National Bank of Iowa Park	Chairman, President, Vice President, Cashier
Irving	First National Bank of Irving	President
Itasca	The First National Bank of Itasca	President, Vice President
Jacksboro	The First National Bank of Jacksboro	Chairman, President, Vice President, Cashier
Jacksboro	The Jacksboro National Bank	Chairman, Vice President, Cashier
Jasper	First National Bank of Jasper	President
Jefferson	The First National Bank of Jefferson	President
Joshua	The First National Bank in Joshua	W. Don Standley, President
Junction	First State Bank	President
Junction	Junction National Bank	President, Vice President, Cashier
Karnes City	The Karnes County National Bank of Karnes City	Chairman, President, Vice President, Cashier
Katy	Katy National Bank	Chairman, President, Vice President, Cashier
Kaufman	First National Bank in Kaufman	Eddie Garrison, President
Kemp	The First National Bank of Kemp	President
Kenedy	First-Nichols National Bank of Kenedy	Chairman, President, Vice President, Cashier
Kermit	First National Bank of Kermit	President, Vice President
Kingsville	Mercantile National Bank of Kingsville	President
Kountze	First Security Bank of Kountze	President, Cashier
Kress	Kress National Bank	President
La Coste	The La Coste National Bank	Cashier
La Feria	The First National Bank of La Feria	Chairman, President, Vice President
La Grange	The First National Bank of La Grange	Chairman, President, Vice President, Cashier
La Marque	First National Bank of La Marque	
La Porte	Bayshore National Bank of La Porte	President
Ladonia	Farmers & Merchants State Bank	President, Vice President, Cashier
Lake Jackson	First National Bank of Lake Jackson	President
Lampasas	The Peoples National Bank of Lampasas	Chairman, President, Vice President, Cashier
Leonard	The Leonard National Bank	President
Linden	The First National Bank of Linden	Cashier
Lipan	The First National Bank of Lipan	President
Littlefield	The First National Bank of Littlefield	Chairman, President, Vice President, Cashier
Lockhart	First-Lockhart National Bank	President
Lockney	First National Bank in Lockney	President
Lufkin	Texas National Bank of Lufkin	President, Vice President, Cashier
Luling	The First National Bank in Luling	Chairman, President, Vice President, Cashier
Marfa	The Marfa National Bank	Chairman, President, Vice President, Cashier, Assistant Cashier
Marlin	Marlin National Bank	President, Cashier
Mart	The Farmers and Merchants National Bank of Mart	W. E. Beard, President
Mart	The First National Bank of Mart	President, Vice President, Cashier
Mason	The Mason National Bank	President, Vice President
Matador	The First State Bank of Matador	Vice President
Mathis	First State Bank of Mathis	President, Cashier
McAllen	Metropolitan National Bank	President
McAllen	The Valley National Bank	Chairman, President, Vice President, Cashier
McGregor	The First National Bank of McGregor	President, Vice President, Cashier
McKinney	Central National Bank of McKinney	Chairman, President, Vice President, Cashier
McLean	American National Bank in McLean	Vice President
Melvin	Ranchlander National Bank	President
Memphis	The First National Bank of Memphis	President, Vice President
Menard	The Menard National Bank	President
Mercedes	The First National Bank of Mercedes	Chairman, President, Vice President
Merkel	The Farmers and Merchants National Bank of Merkel	President
Mertzon	The First National Bank of Mertzon	President, Cashier
Mesquite	The First National Bank of Mesquite	President
Mexia	First National Bank of Mexia	President, Vice President, Cashier
Midlothian	First National Bank in Midlothian	Chairman, President, Vice President, Cashier
Mineola	The First National Bank of Mineola	Cashier
Mineral Wells	The City National Bank of Mineral Wells	President
Monahans	First National Bank of Monahans	Executive Vice President, Vice President
Montgomery County	Montgomery County Bank, National Association	President, Cashier
Moody	The First National Bank of Moody	President
Moran	The Moran National Bank	President
Mount Calm	The First National Bank in Mount Calm	Chairman, President, Vice President, Cashier
Mount Pleasant	The First National Bank in Mount Pleasant	President, Vice President
Mount Vernon	The First National Bank of Mount Vernon	President, Vice President
Munday	First National Bank in Munday	President, Vice President, Cashier
Naples	The Morris County National Bank of Naples	Chairman, President, Vice President, Cashier
Navasota	The First National Bank of Navasota	President, Vice President, Cashier
New Boston	The First National Bank of New Boston	Chairman, President, Vice President, Cashier
New Braunfels	New Braunfels National Bank	President
Newcastle	Farmers National Bank of Newcastle	President, Vice President
Newton	Allied First National Bank	Vice President
Nocona	The Farmers and Merchants National Bank of Nocona	President, Cashier
Nocona	First National Bank of Nocona	President, Vice President, Cashier
Nordheim	The First National Bank of Nordheim	Cashier
O'Donnell	The First National Bank of O'Donnell	President
Oak Hill	Oak Hill National Bank	President, Cashier, Assistant Cashier
Olney	The First National Bank of Olney	President, Vice President, Cashier

GROUP 3 – Continued

TEXAS – Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Paducah	The First National Bank	President
Palestine	The East Texas National Bank of Palestine	President
Palestine	The First National Bank of Palestine	President, Vice President, Cashier
Palestine	The Royal National Bank of Palestine	President, Vice President, Cashier
Panhandle	The First National Bank of Panhandle	President
Pasadena	Pasadena National Bank	Chairman, President, Vice President
Pearland	First National Bank of Pearland	President, Vice President, Cashier
Perryton	The First National Bank of Perryton	President
Perryton	The Perryton National Bank	Executive Vice President
Pilot Point	The Pilot Point National Bank	President, Cashier
Pittsburg	The Pittsburg National Bank	President
Post	The First National Bank of Post	President
Poth	The First National Bank of Poth	President
Quanah	First National Bank in Quanah	Chairman, President, Vice President, Cashier
Quanah	The Security National Bank of Quanah	President, Executive Vice President
Quitague	The First National Bank of Quitague	President, Vice President, Cashier
Quitman	The First National Bank of Quitman	President
Ralls	Security State Bank & Trust Company	Chairman, President, Vice President, Cashier
Rankin	The First State Bank of Rankin	President, Vice President, Cashier
Rhame	The First National Bank in Rhame	Cashier
Richardson	Canyon Creek National Bank	President, Vice President, Cashier
Richmond	The First National Bank of Richmond	President, Executive Vice President
Richmond	The Fort Bend National Bank of Richmond	President, Vice President
Rocksprings	Peoples State Bank	President
Rockwall	Lakeside National Bank	President
Rockwall	Rockwall Bank, National Association	President
Rosebud	The First National Bank of Rosebud	Chairman, President, Vice President, Cashier
Rosebud	The Planters National Bank of Rosebud	President, Vice President, Cashier
Rosenberg	The First National Bank of Rosenberg	Chairman, President, Vice President, Cashier
Rotan	The First National Bank of Rotan	President
Round Rock	First National Bank of Round Rock	President
Rowena	The First National Bank of Rowena	Cashier
Royse City	Citizens State Bank	President, Vice President
Rule	The Farmers National Bank of Rule, Texas	Cashier
Saint Jo	The First National Bank of Saint Jo	President, Cashier
San Angelo	West Side National Bank of San Angelo	Chairman, President, Vice President, Cashier
San Antonio	Citizens National Bank of San Antonio	President
San Antonio	Commerce North Bank National Association	President
San Antonio	Eisenhower National Bank	President, Executive Vice President
San Antonio	Lackland National Bank of San Antonio	President, Vice President, Cashier
San Antonio	Security National Bank of San Antonio	President
San Antonio	Valley-Hi National Bank of San Antonio	President, Vice President
San Augustine	The First National Bank of San Augustine	Chairman, President, Vice President, Cashier
San Marcos	The First National Bank of San Marcos	Executive Vice President
San Marcos	Hays County National Bank	President, Vice President, Cashier
San Saba	The City National Bank of San Saba	Chairman, President, Vice President, Cashier
San Saba	The San Saba National Bank	Cashier
Sanger	The First National Bank of Sanger	Vice President, Cashier
Santa Anna	The Santa Anna National Bank	Cashier
Santo	The First National Bank of Santo	President
Schulenburg	The First National Bank of Schulenburg	Chairman, President, Cashier
Seguin	The First National Bank of Seguin	Chairman
Seguin	The Nolte National Bank of Seguin	Vice President
Seymour	The Farmers National Bank of Seymour	Chairman, President, Vice President, Cashier
Seymour	The First National Bank of Seymour	Chairman, President, Vice President, Cashier
Shamrock	The First National Bank of Shamrock	Chairman, President, Vice President, Cashier
Shiner	The First National Bank of Shiner	President
Snook	First Bank of Snook	President, Cashier
Sonora	The First National Bank of Sonora	President, Cashier
Stamford	The First National Bank in Stamford	President, Cashier
Stephenville	Farmers-First National Bank of Stephenville	President, Cashier
Sterling City	The First National Bank of Sterling City	President, Vice President
Stinnett	First National Bank of Stinnett	President
Sudan	The First National Bank of Sudan	Chairman, President, Vice President, Cashier
Sulphur Springs	The City National Bank of Sulphur Springs	President, Vice President, Cashier
Sulphur Springs	Peoples National Bank of Sulphur Springs	President, Vice President, Cashier
Taft	The First National Bank of Taft	President, Vice President
Tahoka	The First National Bank of Tahoka	Chairman, President, Vice President, Cashier
Teague	First National Bank of Teague	President
Throckmorton	The First National Bank of Throckmorton	President, Vice President, Cashier
Tom Bean	The First National Bank of Tom Bean	President
Trenton	The First National Bank of Trenton	President, Vice President
Trinity	The First National Bank of Trinity	President
Tyler	Heritage National Bank	Chairman, President
Tyler	National Security Bank	Chairman, President, Vice President, Cashier
Valley Mills	First National Bank in Valley Mills	President
Valley View	The Valley View National Bank	President
Van Alstyne	The First National Bank of Van Alstyne	President
Van Horn	Van Horn State Bank of Van Horn, Texas	President
Vernon	The Herring National Bank of Vernon	President, Vice President, Cashier

GROUP 3 – Continued

TEXAS – Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Waco	Central National Bank of Woodway-Hewitt	President, Vice President, Cashier
Waco	Lake Air National Bank of Waco	President
Waxahachie	Citizens National Bank in Waxahachie	President
Waxahachie	Ellis National Bank	President
Weatherford	The Citizens National Bank of Weatherford	President
Wellington	Wellington State Bank	President
West	The State National Bank in West	President
West Columbia	West Columbia National Bank	Chairman, President, Vice President, Cashier
West University Place	First National Bank of West University Place	President, Vice President
Wheeler	First National Bank in Wheeler	President
Whitehouse	First National Bank of Whitehouse	President, Vice President and Cashier
Whitesboro	Security National Bank of Whitesboro	President
Whitewright	The First National Bank of Whitewright	President
Whitney	First National Bank in Whitney	Chairman, President, Vice President, Cashier
Wichita Falls	American National Bank	President
Wills Point	The First National Bank of Wills Point	President
Winnsboro	The First National Bank of Winnsboro	Chairman, President, Vice President, Cashier
Wolfe City	The Wolfe City National Bank in Wolfe City	Chairman, President, Vice President
Woodsboro	The First National Bank of Woodsboro	Cashier
Wortham	The First National Bank of Wortham	President
Yorktown	The First National Bank of Yorktown	Cashier
Zapata	First National Bank of Zapata	Chairman, President, Cashier

Directors of the Federal Reserve Bank of Dallas

As of March 2, 1979

Name	Occupation	Elected by banks in Group	Class	Term Expires Dec. 31
Lewis H. Bond	Chairman of the Board and Chief Executive Officer, Texas American Bancshares Inc., Fort Worth, Texas	1	A	1981
Frank Junell	Chairman of the Board, The Central National Bank of San Angelo, San Angelo, Texas	2	A	1980
Gene D. Adams	President, The First National Bank of Seymour, Seymour, Texas	3	A	1979
Stewart Orton	Chairman of the Board and Chief Executive Officer, Foley's, Division of Federated Department Stores, Inc., Houston, Texas	1	B	1979
J. Wayland Bennett	Associate Dean for Industry Relations and Professor of Agricultural Economics, College of Agricultural Sciences, Texas Tech University, Lubbock, Texas	2	B	1981
[Vacancy]		3	B	1980
Irving A. Mathews Chairman	Chairman of the Board and Chief Executive Officer, Frost Bros., Inc., San Antonio, Texas	Appointed by the Board of Governors of the Federal Reserve System	C	1980
Gerald D. Hines Deputy Chairman	Owner, Gerald D. Hines Interests, Houston, Texas	Appointed by the Board of Governors of the Federal Reserve System	C	1981
Margaret S. Wilson	Chairman of the Board and Chief Executive Officer, Scarbroughs Stores, Austin, Texas	Appointed by the Board of Governors of the Federal Reserve System	C	1979