

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 79-25
February 9, 1979

POSTAL MONEY ORDERS

TO ALL BANKS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The United States Postal Service has asked the Federal Reserve Banks to communicate a change concerning the cashing of Postal Money Orders. Postal Money Orders have a statement on the back "Do not cash if face amount exceeds \$300." This statement is no longer applicable since the maximum value of money orders was changed, effective May 29, 1978, to \$400. Banks are requested not to deny payments to customers with money orders in excess of \$300 but less than \$400.

If you have any questions concerning this matter, please contact your local Postmaster.

Sincerely yours,

Robert H. Boykin

First Vice President