

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 79-21
January 31, 1979

SECURITIES AND EXCHANGE COMMISSION

(Reporting Requirements for Institutional Investment Managers)

TO ALL BANK HOLDING COMPANIES
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

By Circular No. 78-177 dated December 21, 1978, you were notified of the final rules of the Securities and Exchange Commission relating to filing and reporting requirements for institutional investment managers pursuant to Section 13(f) of the Securities Exchange Act of 1934, as amended. These rules apply to institutional investment managers, including banks and bank holding companies, exercising investment discretion over accounts having in the aggregate more than \$100,000,000 in exchange-traded or NASDAQ-quoted equity securities.

On January 15, 1979, the Commission announced an amendment to the rules to require that institutional investment managers subject to the reporting requirements file a report on a quarterly basis rather than annually as originally announced. The notice implementing the new amendment may be found in the Federal Register published January 15, 1979 (44 Fed. Reg. 3033 (1979)). If this publication is not available to you, a copy of the notice will be furnished upon request to the Secretary's Office of this Bank, Ext. 6267.

Any questions concerning the reporting requirements for institutional investment managers should be directed to Mr. W. Scott Cooper, (202) 755-1792, Division of Investment Management, Securities and Exchange Commission, 500 North Capital Street, Washington, D. C. 20549.

Sincerely yours,

Robert H. Boykin

First Vice President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-492-4403 (intrastate) and 1-800-527-4970 (interstate). For calls placed locally, please use 651 plus the extension referred to above.