

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 78-155

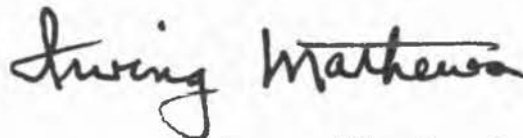
November 1, 1978

OFFICIAL ANNOUNCEMENT

**TO ALL MEMBER BANKS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:**

I am pleased to announce that effective October 12, 1978, the Board of Directors of the Federal Reserve Bank of Dallas appointed Raymond L. Britton, Labor Arbitrator and Professor of Law at the University of Houston, Houston, Texas, to serve as a member of the Board of Directors of the Houston Branch and to fill the unexpired portion of a three-year term ending December 31, 1980. Mr. Britton succeeds J. Earl Williams, who resigned because he moved to Atlanta, Georgia, to accept a position as Director of the Industrial Relations Center at Georgia State University.

Sincerely yours,

A handwritten signature in cursive script that reads "Irving Mathews". The signature is written in dark ink and is positioned above the printed name of the signatory.

Chairman of the Board