FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS   75222

Circular No. 78-146
October 13, 1978

RATES FOR DISCOUNTS AND ADVANCES

TO ALL MEMBER BANKS IN THE
  ELEVENTH FEDERAL RESERVE DISTRICT:

Effective October 16, 1978, the Board of Governors of the Federal Reserve System approved action by the Directors of the Federal Reserve Bank of Dallas changing the rates on discounts and advances as shown below:

	FROM	TO
Sections 13 and 13a	8 %	8 1/2 %
Section 10(b) when secured by mortgages on one-to-four family residential property	8 %	8 1/2 %
Section 10(b)	8 1/2 %	9 %
Section 201.2(e)(2) Regulation A	9 %	9 1/2 %
Last paragraph of Section 13	11 %	11 1/2 %

There is printed on the reverse of this circular a copy of revised Supplement A of our Bulletin No. 2 which sets forth all of the rates in effect at this Bank. This should be inserted in the Regulations Binder previously furnished your bank, in place of the supplement which is no longer in effect.

Sincerely yours,

Ernest T. Baughman
President

Supplement A

RATES FOR DISCOUNTS AND ADVANCES

The following rates with respect to discounts and advances under the Federal Reserve Act and Regulation A are now in effect at this Bank:

Rates on Discounts and Advances	Per Annum	Effective from
Discounts for and advances to member banks under Section 13 and 13a of the Federal Reserve Act..................	8½%	October 16, 1978
Advances to member banks under Section 10(b) when secured by mortgages on one - to - four family residential property.......................................	8½%	October 16, 1978
Advances to member banks under Section 10(b), except as otherwise provided in this schedule	9%	October 16, 1978
Advances to member banks for prolonged periods and in significant amounts under Section 10(b) and Section 201.2(e) (2) of Regulation A	9½%	October 16, 1978
Advances to individuals, partnerships, and corporations other than member banks, secured by direct obligations of the United States, under the last paragraph of Section 13 of the Federal Reserve Act	11½%	October 16, 1978