

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 78-109

August 11, 1978

1977 FUNCTIONAL COST ANALYSIS (FCA)
DISTRICT AVERAGE BOOKLETS

TO THE CHIEF EXECUTIVE OFFICER
OF THE MEMBER BANK ADDRESSED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

Enclosed is a booklet summarizing the 1977 Functional Cost Analysis data in the Eleventh Federal Reserve District. A total of 87 banks participated in this program last year. While all member banks are being supplied the enclosed material which summarizes the operations of a number of banks, participating banks are being provided with a comprehensive report based on their own performance for the calendar year.

The FCA Program was designed to help commercial bank management evaluate the contribution each function makes to total growth and profit, and we believe the program can be used effectively by banks of any size.

Questions concerning the Functional Cost Analysis Program should be directed to James Ratliff, Technical Services Division, Federal Reserve Bank of Dallas, Station K, Dallas, Texas 75222, or you may call him at Ext. 6370.

Sincerely yours,

Robert H. Boykin

First Vice President

Enclosure (s)