FEDERAL RESERVE BANK OF DALLAS DALLAS, TEXAS 75222

Circular No. 78-87 June 27, 1978

OFFICIAL ANNOUNCEMENT

TO ALL BANKS IN THE ELEVENTH FEDERAL RESERVE DISTRICT:

Thomas R. Sullivan, Vice President over the Bank Supervision and Regulations Department of this Bank, has elected to take early retirement, effective July 1, 1978, after more than 39 years of service with this Bank. He was employed by the Bank in 1939, and in 1955 he was elected Assistant Cashier and transferred to the Houston Branch. Mr. Sullivan returned to the Head Office in 1959 as Assistant Vice President in the Examination Department and became Vice President in charge of the examination function in 1962. The major portion of Mr. Sullivan's career has been spent in the bank examination function of this Bank.

We join all of his friends and associates in wishing him a pleasant retirement.

Sincerely yours,

Ernest T. Baughman

President