

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

**Circular No. 78-88
June 26, 1978**

REGULATION Y--BANK HOLDING COMPANIES

**TO ALL MEMBER BANKS,
BANK HOLDING COMPANIES,
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:**

On June 5, 1978, this Reserve Bank issued Circular No. 78-71 which invited comment on that part of Regulation Y, "Bank Holding Companies," which authorizes bank holding companies to act as general insurance agents in towns of less than 5,000 population. The comments were to be directed to the Board of Governors of the Federal Reserve System and to be received no later than June 23, 1978.

Printed on the reverse of this circular is the text of the Board's order as submitted to the *Federal Register*, extending the time until August 1, 1978, in which comments regarding this proposal may be received. All material submitted should be addressed to the Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, and should include the docket number R-0050-B.

Sincerely yours,

Robert H. Boykin

First Vice President

Federal Reserve System

[12 CFR Part 225]

[Reg. Y, Docket No. R-0050-B]

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Extension of time for proposed rulemaking.

SUMMARY: The Board has received a request for an extension of time for comments on a proposed amendment to Regulation Y, "Bank Holding Companies", relating to permissible insurance activities by bank holding companies. (43 FR 23589). In light of the Board's desire to encourage public participation, the comment period is extended to August 1, 1978.

DATE: Comments should be received by August 1, 1978.

FOR INFORMATION CONTACT: Richard M. Whiting, Attorney, Legal Division, Board of Governors of the Federal Reserve System, Washington, D. C. 20551 (202-452-3786).

SUPPLEMENTARY INFORMATION: Comments should be sent to Secretary, Board of Governors of the Federal Reserve System, Washington, D. C. 20551 and should include the docket number R-0050-B.

Board of Governors of the Federal Reserve System,
June 16, 1978.

(Signed) Theodore E. Allison

Theodore E. Allison

(SEAL)