

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 78-86

June 22, 1978

EXTENSION OF COMMENT PERIOD--
PROPOSED AMENDMENT TO REGULATION T

TO ALL BANKS, BROKERS/DEALERS,
REGULATION G REGISTRANTS, AND
OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The Board of Governors of the Federal Reserve System has extended the comment period to July 7, 1978 on a proposed amendment to Regulation T, "Credit by Brokers and Dealers," that would permit brokers and dealers to extend and maintain credit on unlisted nonconvertible corporate bonds.

The original proposal was sent to you under Circular No. 78-63 dated May 19, 1978.

Printed on the reverse of this circular is a copy of the Board's order as submitted for publication in the *Federal Register*.

Sincerely yours,

Robert H. Boykin

First Vice President

Federal Reserve System

[12 CFR Part 220]

[Reg. T, Docket No. R-0080]

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Extension of time for proposed rulemaking.

SUMMARY: The Board has received a request for an extension of time for comments on a proposed amendment to Regulation T, "Credit by Brokers and Dealers", that would permit brokers and dealers to extend and maintain credit on unlisted nonconvertible corporate bonds (43 F.R. 21008). In light of the Board's desire to encourage public participation, the comment period is extended to July 7, 1978.

DATE: Comments should be received by July 7, 1978.

FOR INFORMATION CONTACT: Laura M. Homer, Chief Attorney, Securities Regulation, Division of Banking Supervision and Regulation, Board of Governors of the Federal Reserve System, Washington, D. C. 20551 (202-452-2786).

SUPPLEMENTARY INFORMATION: Comments should be sent to Secretary, Board of Governors of the Federal Reserve System, Washington, D. C. 20551 and should include the docket number R-0080.

Board of Governors of the Federal Reserve System,
June 14, 1978.

(Signed) Theodore E. Allison

Theodore E. Allison
Secretary of the Board

(SEAL)