

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 78-74

June 7, 1978

OFFICERS' AND EMPLOYEES' SALARY SURVEYS

TO THE CHIEF EXECUTIVE OFFICER
OF THE MEMBER BANK ADDRESSED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The Federal Reserve Bank of Dallas began an Officers' Salary Survey program for member banks in the Eleventh District in 1972 and expanded the program a year later to include an Employees' Salary Survey. These programs have been well received by commercial bankers in the District; approximately 350 banks participated in each survey last year.

To participate this year, your bank needs only to complete the enclosed questionnaires and return them by August 1, 1978. If you do not wish to participate, merely discard the enclosed materials as this program is voluntary, one designed strictly for your benefit. The completed forms should be returned to:

Bank and Public Information Department
Federal Reserve Bank of Dallas
Station K
Dallas, Texas 75222

Also enclosed are instruction manuals for reference in completing both surveys. One copy of each questionnaire should be retained as a work copy, and the other forwarded to us. We will, in turn, provide you the completed reports that contain extensive salary and personnel data for 31 official positions and 28 employee positions. Each position is surveyed as to average, minimum, and maximum salaries, seniority, bonus, retirement, insurance, and other incentives. For the reports to be as meaningful as possible, comparisons are made on the basis of bank size, as well as geographical location. Final data will be returned to you in time to assist with salary appraisals for the coming year.

If you have any questions, please call our Bank and Public Information Department at Ext. 6261.

Sincerely yours,

Ernest T. Baughman

President

Enclosures

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-492-4403 (intrastate) and 1-800-527-4970 (interstate). For calls placed locally, please use 651 plus the extension referred to above.