FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 78-36
April 3, 1978

NAVY RETIREMENT BENEFITS EFT PAYMENTS

PROCEDURAL UPDATE SHEET

TO ALL FINANCIAL ORGANIZATIONS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

Printed on the following pages is a copy of the Navy Retirement Benefits EFT Payment Procedural Update Sheet.

Navy Retirement Payments are paid monthly on the thirtieth (30) of each month. However, if the thirtieth is a Saturday, Sunday, or holiday, the payment will be dated the following business day. Payments will generally be on a separate file, and will be delivered to your financial organization or processing center by the business day prior to the payment date.

The first payment date will be May 1, 1978, and will be prenotes only.

If you have any questions concerning this matter, please feel free to call Don Jackson at this Bank (Ext. 6342); Carol Carstensen at the El Paso Branch (915-544-4730); John Bullock at the Houston Branch (713-659-4433); and Henry Juenke at the San Antonio Branch (512-224-2141).

Sincerely yours,

Robert H. Boykin

First Vice President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-492-4403 (intrastate) and 1-800-527-4970 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

NAVY RETIREMENT BENEFITS EFT PAYMENTS

PROCEDURAL UPDATE SHEET

Payment Cycle

Navy Retirement Payments are paid monthly on the thirtieth (30) of each month. However, if the thirtieth of the month is a Saturday, Sunday, or holiday, the payment will be dated the following business day. Payments will generally be on a separate file in accordance with local policy, and will be delivered to your financial organization or processing center by the business day prior to the payment date.

Funds will be credited on the payment date.

Identification of Navy Payments

Navy payments will contain "NAVY RET" in the company entry description in the batch header record (for magnetic tape recipients) or on the paper entry register.

The company identification field in the batch header will contain a "3041036004" which is a unique number for Navy payments. This number will also appear on the entry register.

The first eight digits of the trace number of Navy payments will be "04103600."

The individual identification in the entry detail record for Navy payments is the social security number, which is formatted with the numbers being left justified as follows:

123456789

Non-Receipt of Payments

Recipients claiming non-receipt should address their claims to:

Navy Finance Center
Attn: ABA
1240 East Ninth Street
Cleveland, Ohio 44119

A suggested format for the claim letter is contained in the Treasury's latest release of the revised Green Book, dated November 1977.

Return Item Procedures

Return Items should be completed using the procedures in place for the Social Security programs. Returns may be combined with Social Security and other payment returns.

It is important that the first entries, which will be prenotes, are carefully checked to insure that the entry information is correct and that future dollar entries will be able to be posted. In the event that any information is incorrect, and the original SF 1199A was correct, return a photocopy of the original SF 1199A to the program agency. In the event that the SF 1199A is incorrect, execute a revised SF 1199A and return it to the program agency. These actions will work to insure that there is no disruption of payments to your customers.

NAVY DISTRIBUTION DEADLINES

Month	Payday	Originating Fed	RFI
April	May 1 (Monday)	April 24 (Monday)	April 28 (Friday)
May	May 30 (Tuesday)	May 22 (Monday)	May 26 (Friday)
June	June 30 (Friday)	June 23 (Friday)	June 29 (Thursday)
July	July 31 (Monday)	July 24 (Monday)	July 28 (Friday)
August	August 30 (Wednesday)	August 23 (Wednesday)	August 29 (Tuesday)
September	October 2 (Monday)	September 25 (Monday)	September 29 (Friday)
October	October 30 (Monday)	October 23 (Monday)	October 27 (Friday)
November	November 30 (Thursday)	November 22 (Wednesday)	November 29 (Wednesday)
December	January 2 (Tuesday)	December 22 (Friday)	December 29 (Friday)