FEDERAL RESERVE BANK OF DALLAS DALLAS. TEXAS 75222

Circular No. 77-137 December 7, 1977

PUBLISHED INTERPRETATIONS OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

TO ALL MEMBER BANKS IN THE ELEVENTH FEDERAL RESERVE DISTRICT:

Enclosed are new pages for the Published Interpretations of the Board of Governors of the Federal Reserve System. These pages, described as Supplement No. 27, will bring the Published Interpretations up to date through December 31, 1976. As indicated in the instructions on the first page of the material, you should file the new pages in their appropriate locations and remove the uncurrent pages. The pages removed from your binder should be destroyed.

An additional or new binder for your bank's use may be ordered from the Board of Governors at a cost of \$7.50. Remittance should accompany your request and be made payable to the order of the Board of Governors of the Federal Reserve System. Please direct your request to:

Publications Services
Division of Administrative Services
Board of Governors
of the Federal Reserve System
Washington, D.C. 20551

If your bank maintains more than one Published Interpretations binder, please direct your request for the additional supplements needed to the above address since the Board does not maintain a mailing list for this purpose.

Sincerely yours,

Robert H. Boykin

First Vice President

Enclosures