

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 77-136
December 6, 1977

TRUNCATION OF TREASURY CHECKS

TO ALL MEMBER BANKS
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

In the first half of 1978, this District will implement a new means of processing Treasury checks. Under the new processing method, Treasury checks will be truncated at the first Reserve Bank of deposit, and microfilm images and magnetic tape data will be furnished the Treasury Department. This should greatly expedite the processing cycle. To accommodate this new mode of processing, the symbol and serial number of each check will be pre-encoded in addition to the already MICR encoded routing number. On some checks, an additional one-digit transaction code will be MICR encoded in position 16; it is therefore important that this field not be used by your institution.

A sample Treasury check with the encoding referenced above is printed on the following page.

Due to this new method of processing Treasury checks, the following procedures must be followed when Treasury checks are submitted to a Reserve office for payment:

1. All Treasury checks deposited with a Federal Reserve Bank must be amount encoded.
2. All deposits submitted on or after December 15, 1977 must be accompanied by a form MAIL-68, "Advice of Shipment." A supply of these forms will be sent to banks currently depositing Government checks with any Reserve office prior to December 15, 1977.
3. No more than 2,000 items should be sent with each MAIL-68.
4. After May 1, 1978, depositing banks that have rehabilitation capabilities are encouraged to rehabilitate items that reject from their high speed check handling equipment. All fields should be rehabilitated for proper processing.

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-492-4403 (intrastate) and 1-800-527-4970 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

Any questions concerning this new procedure should be directed to T. E. Spreng, Assistant Vice President of this Bank, Ext. 6336, or the appropriate Branch officer having responsibility for the Treasury check function.

Sincerely yours,

Robert H. Boykin

First Vice President

U. S. COURTS

WASHINGTON, D. C.

No. 85,901,992
SYMBOL 0000

DO NOT FOLD, SPINDLE OR MUTILATE
KNOW YOUR ENDORSER . . . REQUIRE IDENTIFICATION



Corporation Treasurer ¹⁵⁻⁵⁰/₀₀₀

PAY TO THE
ORDER OF NOT NEGOTIABLE

THE SUM OF _____ DOLLARS

DEPOSIT FUND

VO. NO.

CLERK, U. S. DISTRICT COURT

BY SAMPLE

DRAWN FOR ABOVE OBJECT

⑈ 0005 ⑈

⑆ 0000 ⑈ 0051 ⑆ 859019920 ⑈

5

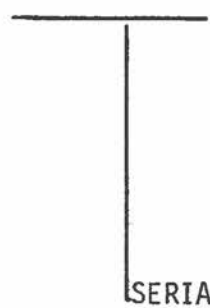


SYMBOL

CHECK DIGIT



ROUTING NUMBER



SERIAL NUMBER



CHECK DIGIT



TRANSACTION CODE