FEDERAL RESERVE BANK OF DALLAS DALLAS, TEXAS 75222

Circular No. 77-133 December 2, 1977

PROPOSED AMENDMENTS TO REGULATION B--EQUAL CREDIT OPPORTUNITY

Extension of Comment Period Regarding
The Definition of Adverse Action

TO ALL BANKS, OTHER CREDITORS,
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The Board of Governors of the Federal Reserve System has announced an extension of 30 days (to December 15) of the period for comment on the two proposed amendments to its Regulation B (Equal Credit Opportunity) regarding the definition of adverse action.

The comment period was extended in response to requests for an extension of time to comment and because the Board desires to encourage public participation in this matter.

The text of the proposal was forwarded to you under Circular No. 77-117, dated October 19, 1977.

A copy of the order extending the comment period is printed on the reverse of this circular.

Sincerely yours,

Robert H. Boykin

First Vice President

Proposed Rulemaking

Federal Reserve System

[12 CFR Part 202]

[Reg. B; Docket No. R-0117]

EQUAL CREDIT OPPORTUNITY

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Proposed Rule - Extension of Comment Period.

SUMMARY: By notice published on October 11, 1977 (42 FR 54834), the Board of Governors of the Federal Reserve System requested public comment regarding two proposed amendments to the definition of adverse action in Regulation B.

The Board has received requests for an extension of the comment period. In light of the Board's desire to encourage public participation in this matter, the comment period is hereby extended by 30 days to (30 days from date of publication.)

(signed) Theodore E. Allison

Theodore E. Allison Secretary of the Board

[SEAL]