

# FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 77-124  
November 10, 1977

## PROPOSED STATEMENT OF ENFORCEMENT POLICY—REGULATION Z

### Extension of Comment Period

TO ALL STATE MEMBER BANKS  
AND OTHERS CONCERNED IN THE  
ELEVENTH FEDERAL RESERVE DISTRICT:

The comment period for uniform guidelines for the enforcement of the Truth in Lending law and its regulatory rules has been extended for 15 days by the five Federal agencies that regulate banks, thrift institutions, and credit unions.

The guidelines proposed by the regulatory agencies are intended to "promote and improve uniform enforcement of the Truth in Lending Act through corrective action, including reimbursement, for borrowers who have been overcharged or otherwise harmed by violations of the Act."

The Interagency Coordinating Committee has now agreed to extend the comment period for the proposal to December 6, 1977. Comments should be sent by that date to Interagency Enforcement Policy--Regulation Z, Washington, D. C. 20219.

The text of this proposal was sent to you under Circular No. 77-120, dated November 1, 1977.

A copy of the order extending the comment period is printed on the following pages.

Sincerely yours,

Robert H. Boykin

First Vice President

DEPARTMENT OF THE TREASURY  
Comptroller of the Currency

[Reg Z]

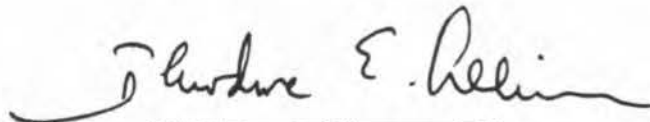
TRUTH IN LENDING

Joint Notice of Proposed Statement of  
Enforcement Policy - Extension of  
Comment Period

By notices published on October 18, 1977 (42 FR 55786; 42 FR 55642; 42 FR 55654), the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the Federal Home Loan Bank Board, and the National Credit Union Administration proposed a joint statement of enforcement policy detailing the guidelines that those agencies propose to follow in enforcing compliance with Regulation Z.

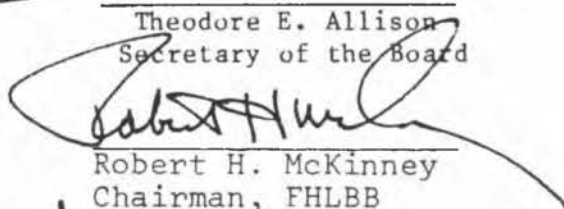
The agencies have received requests for an extension of the comment period. In light of the agencies' desire to encourage public participation in this matter, the comment period is hereby extended by 15 days to December 6, 1977.

Dated: October 28, 1977



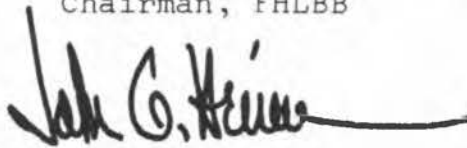
Theodore E. Allison  
Secretary of the Board

Dated: October 28, 1977



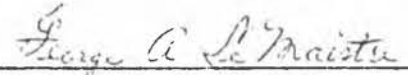
Robert H. McKinney  
Chairman, FHLBB

Dated: October 28, 1977



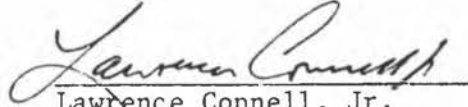
John G. Heimann  
Comptroller of the Currency

Dated: October 28, 1977



George A. LeMaistre  
Chairman, FDIC

Dated: October 28, 1977



Lawrence Connell, Jr.  
Administrator