

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 77-122
November 10, 1977

BANK SERVICES BROCHURE

TO THE CHIEF EXECUTIVE OFFICER
OF THE MEMBER BANK ADDRESSED:

There are several advantages to being a member of the Federal Reserve System. Unfortunately, we find our member banks are often unaware of the available services and programs or hesitate to use them because of some misunderstanding or lack of guidance on our part.

The enclosed brochure summarizes a few of the more important benefits available to members of the Federal Reserve System. We urge you to study and take advantage of these programs in your bank. All of the services listed are free, and could result in cost benefits to the user.

In addition, the staff of this Bank will be glad to help you implement or change your program to take advantage of the services available.

For further information, please call the Bank and Public Information Department of this Bank, Ext. 6267, or the appropriate officer at our El Paso (915-544-4730), Houston (713-659-4433), or San Antonio (512-224-2141) Branch.

Sincerely yours,

Robert H. Boykin

First Vice President

Enclosure

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-492-4403 (intrastate) and 1-800-527-4970 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

★ MEMBER BANKS ARE A VITAL LINK IN THE CENTRAL BANKING SYSTEM OF THE NATION.

★ A MEMBER BANK CAN ACCEPT DEPOSITS FROM OTHER BANKS WITHOUT LIMIT.

★ MEMBER BANKS ARE PREFERRED BY MANY NATIONAL FIRMS FOR BANKING SERVICES.

★ MEMBER BANKS ENJOY ADDED PRESTIGE IN THEIR COMMUNITIES.

★ MEMBER BANKS ARE REPRESENTED ON THE BOARD OF DIRECTORS OF THEIR FEDERAL RESERVE BANK.

FEDERAL RESERVE BANK OF DALLAS

STATION K
DALLAS, TEXAS 75222
Phone: 214/651-6111

EL PASO BRANCH

POST OFFICE BOX 100
EL PASO, TEXAS 79999
Phone: 915/544-4730

HOUSTON BRANCH

POST OFFICE BOX 2578
HOUSTON, TEXAS 77001
Phone: 713/659-4433

SAN ANTONIO BRANCH

POST OFFICE BOX 1471
SAN ANTONIO, TEXAS 78295
Phone: 512/224-2141

Services
Offered
to Member Banks



by the
**Federal Reserve
Bank of Dallas**

and Branches at
**El Paso
Houston
San Antonio**

Door-to-door delivery and pickup of currency and coin.

Currency and coin are delivered without charge following a telephone order to the Cash Department, or upon receipt of a mail request. Free pickup of excess currency and coin is also provided.

Access to a nationwide wire network for transferring funds and/or securities.

A telephone call will move sums of money and/or securities to member banks anywhere in the country and, through them, to their customers. Larger banks may elect to have their own terminals.

Cost accounting program.

A functional cost accounting system is available to member banks without charge. Cost data accumulated by member banks is analyzed and a comparative report is provided to each participating bank.

Salary surveys.

Thirty-one official positions and twenty-eight employee positions are surveyed annually. Results include minimum and maximum salaries, average salaries, seniority, bonuses, and other incentive compensations. Regional and size comparisons are made.

Nationwide check clearing.

Overnight clearing of a majority of checks is available. We will help review your check clearing operation to maximize funds available, if requested.

Access to the world's largest source of credit.

A telephone call is often all that is needed to complete a loan. Seasonal loans for extended periods are available to most member banks under \$500 million in deposits.

Purchase and sale of government securities.

The Fed will obtain competitive bids for U.S. Government securities and handle the purchase or sale for your account free of charge.

Safekeeping of securities.

The Fed will hold all securities in safekeeping, clip coupons, and credit proceeds on maturity, based on collection schedule.

Examination of State member banks.

Federal Reserve examinations are done without charge – usually in conjunction with State examiners.

Educational programs.

Periodic seminars and workshops on topics of current interest, such as consumer regulations, discount operations, senior and middle management administration, and EFTS, are conducted.