

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 77-80
July 15, 1977

AMENDMENT TO REGULATION V

TO ALL BANKS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The Board of Governors of the Federal Reserve System has amended Regulation V, "Loan Guarantees for Defense Production," effective June 30, 1977.

The amendment which affects Section 1, deletes "the Defense Supply Agency" from the listing of agencies authorized to guarantee V-Loans, and adds the name of "the Defense Logistics Agency" to the list.

A copy of the amendment is printed on the reverse of this circular and should be filed in your Regulations Binder. The amendment dated February 4, 1976, should be removed from your binder and destroyed.

Additional copies of the amendment to Regulation V will be furnished upon request to the Secretary's Office of this Bank, Ext. 6267.

Sincerely yours,

Robert H. Boykin

First Vice President

Banks and others are encouraged to use the following toll-free incoming WATS numbers in contacting this Bank: 1-800-492-4403 (intrastate) and 1-800-527-4970 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

LOAN GUARANTEES FOR DEFENSE PRODUCTION

AMENDMENT TO REGULATION V †

Effective June 30, 1977, Section 1 is amended to read as follows:

SECTION 1 – AUTHORITY

This regulation is based upon and issued pursuant to the Defense Production Act of 1950 (referred to in this regulation as the "Act"), and Executive Order No. 10480, dated August 14, 1953, as amended (3 CFR 1949-1953 Comp., p. 962) (referred to in this regulation as the "Order"), and after consultation with the heads

of the guaranteeing agencies designated in the Act and the Order, namely the Department of the Army, the Department of the Navy, the Department of the Air Force, the Department of Commerce, the Department of the Interior, the Department of Agriculture, the General Services Administration, the Nuclear Regulatory Commission, the Energy Research and Development Administration, the Defense Logistics Agency, and the National Aeronautics and Space Administration.

† For this Regulation to be complete as amended effective June 30, 1977, retain:

- 1) Printed Regulation pamphlet as amended effective September 27, 1966;
- 2) Supplement effective June 4, 1970; and
- 3) This slip sheet.

6-30-77