



American Revolution Bicentennial

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

**Circular No. 76-170
December 21, 1976**

REGULATION C--HOME MORTGAGE DISCLOSURE

**Board Approval of Limited Exemptions From the Requirements
Of the Home Mortgage Disclosure Act and the Board's Implementing
Regulation C for California, Illinois, Massachusetts, and New York**

**TO ALL BANKS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:**

On December 9, 1976, the Board of Governors of the Federal Reserve System approved, with certain conditions, applications from California, Illinois, Massachusetts, and New York for limited exemptions from the requirements of the Home Mortgage Disclosure Act and Regulation C.

The Board approved the applications under provisions of the Act specifying that where state law imposes mortgage and home improvement loan disclosure requirements substantially similar to the requirements of the Federal Act, the Board may grant exemptions from the requirements of the Home Mortgage Disclosure Act and Regulation C.

Details of the exemptions will be furnished upon request to the Regulations Department of this Bank (214) 651-6169. The exemptions do not apply to any financial institution located in the Eleventh Federal Reserve District.

Sincerely yours,

Robert H. Boykin

First Vice President