



American Revolution Bicentennial

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 76-163

November 29, 1976

NEW NATIONAL BANK

**TO ALL BANKS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:**

This is to advise that the First National Bank, Rio Grande City, Texas, opened for business today in quarters formerly occupied by the First State Bank and Trust Company, Rio Grande City, Texas, which was closed by the Banking Commissioner of the State of Texas as of the close of business November 19, 1976.

We are advised that the new bank has assumed the deposit liabilities of the closed bank.

Frederick Erck is President of the new bank, which has capital of \$600,000, surplus of \$600,000, and undivided profits of \$300,000.

The new bank will be a member of the Federal Reserve System and is located in the territory served by the San Antonio Branch of the Federal Reserve Bank of Dallas.

The bank is located at 100 North Britton Avenue, Rio Grande City, Texas, and its mailing address is Drawer M, Rio Grande City, Texas 78582.

Sincerely yours,

Ernest T. Baughman

President