



American Revolution Bicentennial

**FEDERAL RESERVE BANK OF DALLAS**

DALLAS, TEXAS 75222

Circular No. 76-110  
August 5, 1976

**\$2 FEDERAL RESERVE NOTES**

**TO THE CHIEF EXECUTIVE OFFICER,  
ALL BANKS IN THE ELEVENTH  
FEDERAL RESERVE DISTRICT:**

We now have an adequate supply of \$2 Federal Reserve Notes available to meet all reasonable demands, and we urge you and your staff to actively promote the use of the \$2 bill in transactions with your bank customers. With the expanded use of the \$2 bill by banks, business organizations, and the public, it is estimated that a saving of approximately \$27 million in the cost of printing Federal Reserve currency will result over the next five years, which is a significant saving to taxpayers.

Treasury Department officials forecast a wide circulation of \$2 notes, resulting in an eventual reduction in the need for \$1 notes. Studies indicate that other nations utilizing the decimal system, such as Canada and Australia, have successfully utilized the \$2 denomination.

We greatly appreciate your cooperation in this matter.

Sincerely yours,

Ernest T. Baughman

President