



American Revolution Bicentennial

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

**Circular No. 76-73
May 21, 1976**

**AMENDMENT TO
RULES REGARDING DELEGATION OF AUTHORITY**

**TO ALL MEMBER BANKS
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:**

The Board of Governors of the Federal Reserve System has amended its Rules Regarding Delegation of Authority, delegating to the Director of the Division of Banking Supervision and Regulation the authority to withdraw or cancel by order the transfer agent registration of a State member bank or bank holding company.

The amendment is printed on the reverse of this circular and should be filed in your Regulations Binder. If you have any question about this amendment, please contact Robert Smith, III, Assistant Vice President and Secretary, at (214) 651-6207.

Additional copies of the amendment will be furnished upon request to the Secretary's Office of this Bank.

Sincerely yours,

T. W. Plant

First Vice President

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

RULES REGARDING DELEGATION OF AUTHORITY

AMENDMENT†

Effective May 10, 1976, paragraph (c) of section 265.2 is amended by adding subparagraph (18) as follows:

**SECTION 265.2 — SPECIFIC FUNCTIONS
DELEGATED TO BOARD EMPLOYEES
AND TO FEDERAL RESERVE BANKS**

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(c) The Director of the Division of Banking Supervision and Regulation (or in his absence, the Acting Director) is authorized:

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(18) Under the provisions of section 17A(c) (C) of the Securities Exchange Act of 1934, as amended, (15 U.S.C. §78q-1(c)(3)(C)) to withdraw or cancel the transfer agent registration of a member State bank or a subsidiary thereof, a bank holding company, or a subsidiary bank of a bank holding company that is a bank as defined in section 3(a)(6) of the Act (other than a bank specified in clause (i) or (iii) of section 3(a)(34)(B) of the Act (15 U.S.C. §78c(3)(a)(34(B))) that has filed a written notice of withdrawal with the Board or upon a finding that such transfer agent is no longer in existence or has ceased to do business as a transfer agent.

†For these Rules to be complete as amended effective May 10, 1976, retain the following:

- 1) Printed pamphlet containing the Rules Regarding Delegation of Authority dated September 30, 1975;
- 2) Amendment, effective November 7, 1975, to Section 265.2(c)(17);
- 3) Amendments, effective December 31, 1975, to Sections 265.2(a)(12)(iv), 265.2(a)(9)(d), and 265.2(f)(34);
- 4) Amendments, effective April 2, 1976, to Sections 265.1a and 265.2(a); and
- 5) This slip sheet.