



**FEDERAL RESERVE BANK OF DALLAS**

**DALLAS, TEXAS 75222**

**Circular No. 76-59**

**April 15, 1976**

**American Revolution Bicentennial**

**AMENDMENTS TO**  
**RULES REGARDING DELEGATION OF AUTHORITY**

**TO ALL MEMBER BANKS  
AND OTHERS CONCERNED IN THE  
ELEVENTH FEDERAL RESERVE DISTRICT:**

The Board of Governors of the Federal Reserve System has amended its "Rules Regarding Delegation of Authority" to delegate to any Board member the authority to act on a request made in the course of a formal hearing for special permission to appeal to the Board from a ruling of an Administrative Law Judge, and to delegate to the Secretary of the Board authority to extend time periods for submissions in connection with various types of application proceedings.

These amendments are printed on the reverse of this circular and should be filed in your Regulations Binder. If you have any questions regarding these amendments, please contact Robert Smith, III, Assistant Vice President and Secretary, at (214) 651-6207.

Additional copies of the amendments will be furnished upon request to the Secretary's Office of this Bank.

**Sincerely yours,**

**T. W. Plant**

**First Vice President**

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

RULES REGARDING DELEGATION OF AUTHORITY

AMENDMENTS†

Effective April 2, 1976, 12 CFR Part 265 is amended by adding a new paragraph (c) to 265.1a as follows:

SECTION 265.1a — SPECIFIC FUNCTIONS DELEGATED TO BOARD MEMBERS

\* \* \* \* \*

(c) Any Board member is authorized, when requested by the Secretary of the Board, to act upon any request to the Board filed with the Secretary pursuant to section 263.10(e) of the Board's Rules of Practice for Formal Hearings (12 CFR 263) for special permission to appeal from a ruling of the presiding officer at any hearing conducted pursuant to such rules on any motion ruled upon by such presiding officer (provided, that if such special permission is granted the merits of the appeal shall thereupon be presented to the Board for decision). Notwithstanding the provisions of section 265.3 hereof, the denial of such special permission pursuant to this paragraph shall be subject to review by the Board only upon the request of a member of the Board made within two days following the denial. No person claiming to be adversely affected by such denial shall have any right to petition the Board or any Board member for review or reconsideration of such action.

\* \* \* \* \*

Effective April 2, 1976, 12 CFR Part 265 is amended by adding a new subparagraph (15) to § 265.2(a), as follows:

SECTION 265.2 — SPECIFIC FUNCTIONS DELEGATED TO BOARD EMPLOYEES AND TO FEDERAL RESERVE BANKS

(a) The Secretary of the Board (or, in his absence, the acting Secretary) is authorized:

\* \* \* \* \*

(15) To grant or deny requests for the extension of any time period provided in any notice, order, rule, or regulation of the Board relating to the filing of information, comments, opposition, briefs, exceptions, or other matters, in connection with any application, request, or petition for the approval, authority, determination, or permission of, or any other action by the Board sought by any person. Notwithstanding the provisions of section 265.3 hereof, no person claiming to be adversely affected by any action of the Secretary on any such request shall have the right to petition the Board or any Board member for review or reconsideration of such action.

\* \* \* \* \*

†For these Rules to be complete as amended effective April 2, 1976, retain the following:

- 1) Printed pamphlet containing the Rules Regarding Delegation of Authority dated September 30, 1975;
2) Amendment, effective November 7, 1975, to Section 265.2(c)(17);
3) Amendments, effective December 31, 1975, to Sections 265.2(a)(12)(iv), 265.2(a)(9)(d) and 265.2(f)(34); and
4) This slip sheet.