



American Revolution Bicentennial

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 76-31
March 2, 1976

NEW NATIONAL BANK

TO ALL BANKS IN THE ELEVENTH FEDERAL RESERVE DISTRICT:

This is to advise that the South Loop National Bank, Houston, Texas, opened for business today in quarters formerly occupied by the South Texas Bank, Houston, Texas, which was closed by the Banking Commissioner of the State of Texas as of the close of business February 25, 1976.

We are advised that the new bank has assumed the deposit liabilities of the closed bank.

William T. Keenan is president of the new bank, which has capital of \$400,000, surplus of \$400,000, and undivided profits of \$320,000.

The new bank will be a member of the Federal Reserve System and is located in the territory served by the Houston Branch of the Federal Reserve Bank of Dallas.

The bank is located at 9701 South Main at Buffalo Speedway, Houston, Texas, and its mailing address is P.O. Box 20285, Houston, Texas 77025.

Sincerely yours,

Ernest T. Baughman

President