FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

American Revolution Bicentennial

Circular No. 75-176
November 21, 1975

REVISION OF FORM AC-8, "REPORT OF DEPOSITS AND RELATED DATA"

TO ALL MEMBER BANKS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

Reference is made to Circular No. 75-159, dated October 20, 1975, regarding the change in Regulation D reducing the reserve requirements on member bank time deposits with an original maturity of four years or more. As explained in that circular, the change became effective in the reserve period of October 16-22, 1975, and member banks were requested to supply the appropriate maturity information on an interim basis on a new form entitled "Supplementary Report of Deposits and Related Data for Determining Original Maturity of Four Years or More." This form will no longer be used after the reserve period of November 13-19. The revised form AC-8, effective November 1975, should be used for reporting the level of deposits beginning with the reserve period of November 20-26 in lieu of the obsolete form AC-8 (revised November 1974) and the supplemental form used on an interim basis.

You will note that the revised form AC-8 has provision for all three categories of time deposits: time deposits with an initial maturity of 30 to 179 days, 180 days to less than 4 years, and 4 years or more.

A revised form FR-414a (revised October 1975) has been prepared for those member banks which obtain funds through the issuance of commercial paper by their affiliates or which obtain funds through the use of ineligible acceptances ("finance bills"). Any member bank which obtains funds at any time during the reserve computation week in either of these categories should request a Supplementary Report of Deposits form from the Accounting Department at the Head Office or the Branches.

As a reminder concerning the proper reporting of data on form AC-8, it should be noted that most of the data called for have a corresponding reference on the Report of Condition and should agree with the appropriate schedule and item numbers in most instances. There will be a few minor exceptions to this general rule, as in the case of dealer's reserves,

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for instance. However, for the most part, the Report of Deposits and Related Data should correspond with the schedules and items on the Report of Condition as noted in each column. In addition, amounts for Saturday and Sunday should agree. Amounts for holidays should agree with the preceding business day. Amounts should be written out for each day; avoid the use of ditto marks. All columns must have totals for the 7-day reserve period. The amounts in all columns except column 6 must be positive.

Please destroy any unused supply of form AC-8 (revised November 1974), Report of Deposits and Related Data. The revised form, effective November 1975, a supply of which is being transmitted under separate cover, should be used for the reserve period beginning November 20, 1975, and each subsequent reserve period. As usual, deposit balances should be shown as of the close of business each day and the report should be submitted weekly as soon as possible after the close of the reserve computation period.

If you have any questions concerning the use of revised form AC-8, please contact C. L. Vick at (214) 651-6333 or E. W. Vorlop, Jr., at (214) 651-6223, or the appropriate Branch officer in charge of the Accounting function.

Sincerely yours,

T. W. Plant

First Vice President