



American Revolution Bicentennial

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 75-150

October 6, 1975

PURCHASE AND SALE OF SECURITIES AND TELEGRAPHIC TRANSFERS OF SECURITIES

TO ALL MEMBER BANKS
IN THE HEAD OFFICE TERRITORY,
ELEVENTH FEDERAL RESERVE DISTRICT:

Effective October 27, 1975, telephone conversations with the Head Office of the Federal Reserve Bank of Dallas relating to transfers of securities (CPD transfers) and purchase and sale of securities will be recorded. This action will help to further protect both those parties requesting such transactions and this Bank by assuring that only authorized transactions are processed through this Bank's facilities. Beeper devices will emit a signal at least once each 15 seconds to indicate that the telephone conversation is being recorded.

Until such time as this Bank's Bulletin 3 and Fiscal Agency Operating Circular No. 2 are revised, please note that this notice should be maintained as a reminder of this new procedure. Questions regarding this new operating procedure should be directed to C. T. Pat Powell, Manager of the Securities Department of this Bank.

Sincerely yours,

T. W. Plant

First Vice President