

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 75-92 June 27, 1975

American Revolution Bicentennial

BICENTENNIAL COIN

TO ALL BANKS IN THE ELEVENTH FEDERAL RESERVE DISTRICT:

Beginning July 7, 1975, the Federal Reserve Bank of Dallas and its Branches at El Paso, Houston, and San Antonio will release Bicentennial half dollars to banks for general distribution. Steps have been taken to insure that all ordering banks will receive a portion of our initial supply. Orders for these coins by banks served by armored carrier should be submitted so that they may be included on the first delivery on or after July 7. Banks served by registered mail may order on or after that date. Bicentennial quarters and dollars will be released later in the year.

While the initial demand for the Bicentennial coin will likely be heavy because it is new and there are special circumstances underlying its issuance, it is well to realize that releases will be made to commercial banks constantly throughout the Bicentennial period and, after that time, the coin may continue to bear the Bicentennial design at the discretion of the Secretary of the Treasury. It is, therefore, requested that banks discourage customers who might want to withdraw large amounts of the coin from circulation for speculative or hoarding purposes.

Sincerely yours,

T. W. Plant

First Vice President