

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 75-68

May 23, 1975

TRANSFERS OF FUNDS

**TO ALL MEMBER BANKS
IN THE HEAD OFFICE TERRITORY,
ELEVENTH FEDERAL RESERVE DISTRICT:**

Effective June 2, 1975, all incoming and outgoing telephone conversations relating to transfers of funds transactions at the Federal Reserve Bank of Dallas will be tape recorded. This action will help to further protect the member banks and this Bank by assuring that only authorized transfers of funds are processed through this Bank's facilities. Beeper devices will emit a signal at least once each 15 seconds to indicate that the telephone conversation is being recorded.

Until such time that this Bank's Bulletin 6 is revised, this notice should be attached to that Bulletin as a reminder of this new procedure. Questions regarding this new operating procedure should be directed to either E. W. Vorlop, Jr. or C. L. Vick at this office.

Sincerely yours,

T. W. Plant

First Vice President